

Sat Industries Limited

Building the Future, Today...



Q3 & 9M FY25 - Investor Presentation

January 31, 2025



www.satgroup.in

Safe Harbor



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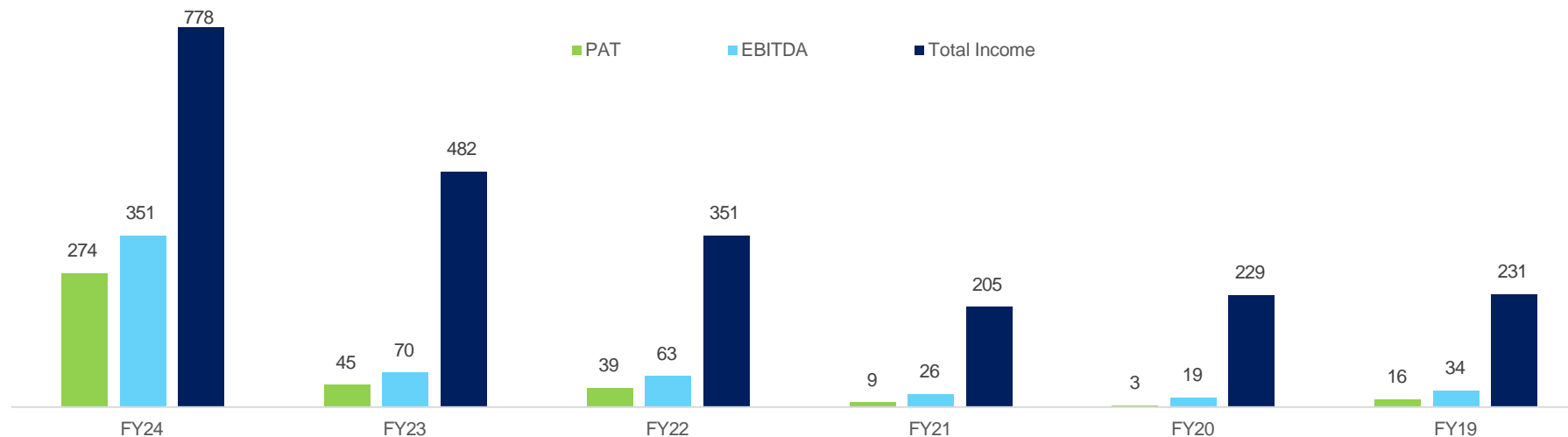
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5 Year Consolidated Financial Highlights – Scaling New Horizons



INR Cr.

Particulars	FY24	FY23	FY22	FY21	FY20	FY19	5yr CAGR
Total Income	778.42	481.78	351.48	205.10	228.95	230.55	28%
Operating EBITDA*	94.71	70.37	63.45	26.16	19.43	33.88	23%
EBITDA	350.73	70.37	63.45	26.16	19.43	33.88	60%
EBITDA margin	45%	15%	18%	13%	8%	15%	
PBT	331.75	58.30	50.27	12.43	2.28	15.29	85%
PBT margin	43%	12%	14%	6%	1%	7%	
PAT	274.22	45.06	38.71	9.44	2.70	15.57	77%
PAT margin	35%	9%	11%	5%	1%	7%	



*Operational EBITDA for FY24 excludes proceeds received from the sale of stake in Aeroflex by SAT (Promoter)

Management Comments

Commenting on the performance of the quarter and nine-months ended 31st December, 2024

Mr. Harikant Turgalia (Whole-time Director) highlighted the substantial growth achieved by the company during both Q3 and 9M of FY 2025.

Operational Excellence: SAT Industries achieved a remarkable 25.48% YoY increase in operational EBITDA, reaching ₹32.31 crore, driven by improved efficiencies and optimized operations.

Profitability Surge: PAT for the quarter stood at ₹21.85 crore, reflecting a substantial 48.57% YoY growth, with PAT margins expanding to 13.58%. This underscores the company's ability to convert operational success into strong bottom-line results.

Strategic Consolidation and Expansion

• **MR Organisation Integration:** The consolidation of MR Organisation has been a key highlight, with its strong international presence through wholly-owned subsidiaries in the US, UK, and Belgium and an extensive export network spanning 100+ countries. MRO delivered a 12% YoY revenue growth and an impressive EBITDA margin of 29%, alongside PAT margins of 19%. This acquisition is expected to provide an immediate boost to SAT's financial performance, generating stable, high-quality cash flows.

Startup Investments: Fueling Innovation.

• **Portfolio Expansion:** In 9M FY25, the company made 5 new startup investments and 7 follow-on investments & drawdowns, bringing the total portfolio to 160+ investments. This reflects SAT's unwavering commitment to fostering innovation and diversifying its growth avenues.

Knowledge Based Engineering: Scaling New Heights

• **Aeroflex Industries:** Reported a stellar 35% YoY revenue growth, supported by improved EBITDA margins. Capacity expansion has been a key focus, with production capacity increasing from 11 million meters in March 2023 to 16.5 million meters in December 2024. Further expansion plans are underway, ensuring sustained growth in this vertical.

• **Metal Bellow Project:** The expansion is progressing well, with the first phase of production commenced in January 2025, marking a significant step forward in this segment.

Innovative Packaging: Achieving Milestones

• **Sah Polymers:** Secured the prestigious BRC audit certification, a major milestone that positions the company to cater to high-value sectors such as food, pharma, and beverages. This achievement, coupled with a 20% YoY growth in total income for Q3 FY25, highlights Sah Polymers' growing market presence and capability.

Fintech & Lending: Robust Growth

• **Aeroflex Finance:** Witnessed substantial growth, reflecting the rising demand for finance and lending solutions. Disbursements reached INR 169.15 crore as of 9M FY25, with a net profit margin of 37.35% and a loan book of INR 23.28 crore. This performance underscores the strength and scalability of SAT's financial services vertical.

Overall Business Performance: A Strong Growth Trajectory

SAT's performance in H1 FY25 reflects substantial growth across all business verticals. Key achievements include:

- ✓  Strategic acquisition of MR Organisation enhances diversification and financial stability.
- ✓  Robust growth in Aeroflex Industries driven by capacity expansion and operational efficiencies.
- ✓  Sah Polymers' BRC certification unlocks new opportunities in high-value sectors.
- ✓  Aeroflex Finance's exceptional performance: INR 169.15 crore disbursements, 37.35% net profit margin, showcasing SAT's fintech strength.
- ✓  Increased startup investments reinforce SAT's leadership in fostering innovation.

These accomplishments collectively position SAT on a strong growth trajectory, with a clear focus on delivering value to stakeholders and capturing emerging opportunities in diverse sectors. As we move forward, SAT remains committed to driving innovation, operational excellence, and sustainable growth, ensuring long-term success in an ever-evolving business landscape.

SAT : Building the Future, Today.



Financial Highlights

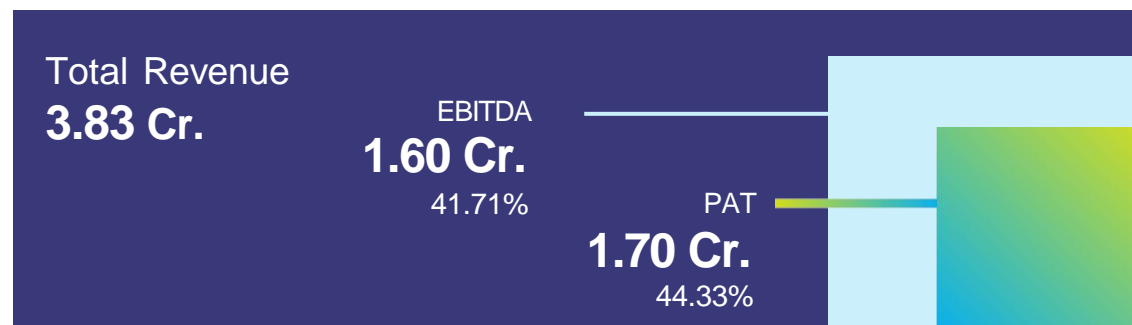
Q3 FY25 - Consolidated



9M FY25 - Consolidated



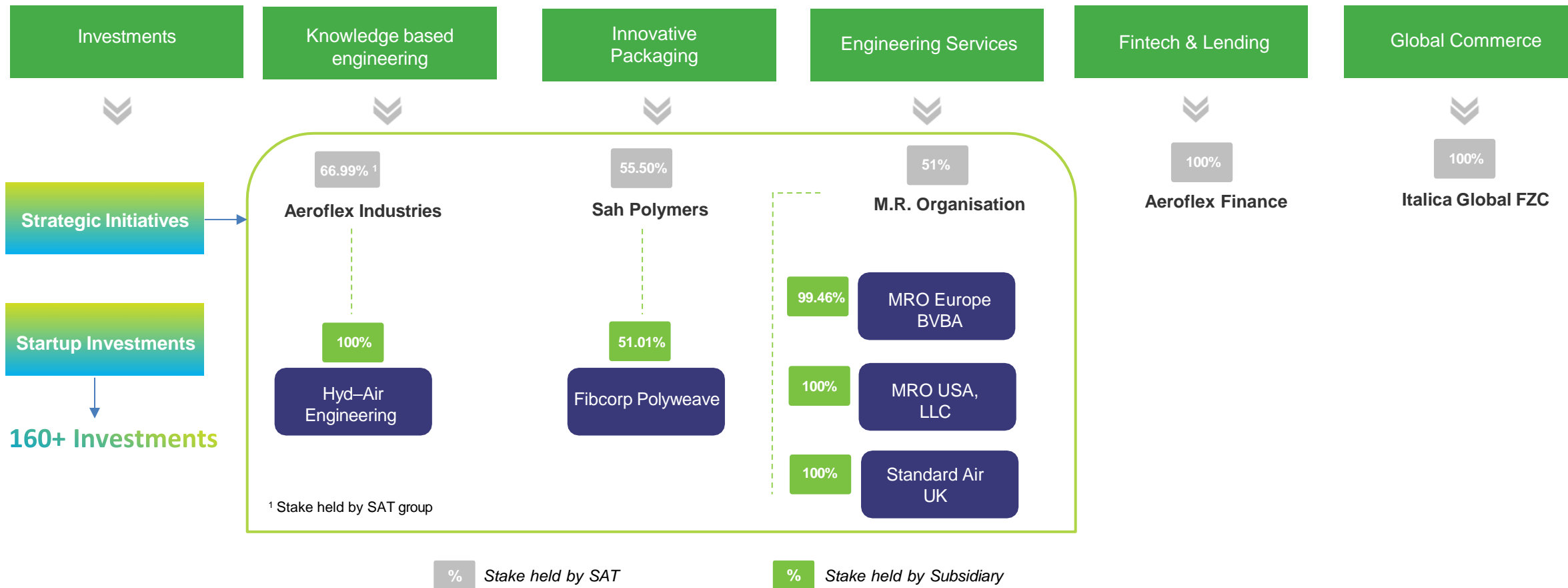
Q3 FY25 - Standalone



9M FY25 - Standalone



A dynamic & diversified incubator



About SAT – United in vision, diversified in action



SAT is a dynamic and diversified business group & incubator that strategically curates a portfolio of businesses and investments across various sectors.

Its business interests span knowledge-based engineering, innovative packaging solutions, engineering services, fintech and lending, as well as cutting-edge startup investments.

At the core of SAT's success is its ability to harmonise cash flow-generating businesses with investments in high-growth start-ups. This delicate balance is meticulously maintained to ensure that each venture complements the other, driving comprehensive growth. The Company's foresight in identifying and nurturing promising start-ups, coupled with timely and successful exits, underscores its commitment to creating long-term value.

A proud contributor to the #MakeInIndia movement, SAT invests in ventures that resonate with India's vision for innovation and progress. By partnering with visionary entrepreneurs, the Company not only fuels individual success stories but also contributes to the broader economic landscape.

Boasting sales touchpoints in over 100+ countries, SAT operates on a universal scale, spearheading the adoption of novel, efficient, and sustainable solutions worldwide. The company is at the forefront of introducing cutting-edge, eco-friendly, and cost-effective solutions to customers across the globe.

With offices strategically located at international business hubs like USA, UK, Belgium & UAE, SAT has established a global presence and a firm foothold in international markets across the Middle East, Europe, Asia, Africa, and the Americas.

10

Subsidiaries & Stepdown Subsidiaries

6

Business Verticals

USA, UK, Belgium, UAE

Location of the Foreign Subsidiaries

Investments spread across

35+ diverse sectors

Consolidated Income Statement



INR Cr.

Particulars	Q3 FY25	Q3 FY24	YoY (%)	Q2 FY25	QoQ (%)	9M FY25	9M FY24	YoY (%)
Revenue from Operations	157.30	118.24	33.03%	137.79	14.15%	417.70	385.20	8.44%
Other Income ¹	3.63	10.06	-63.92%	11.28	-67.84%	21.79	270.40	-91.94%
Total Income	160.93	128.30	25.43%	149.08	7.95%	439.50	655.60	-32.96%
Cost of Material Consumed	87.21	81.77		86.18		242.05	260.75	
Purchases of Stock-in-Trade	4.63	-0.54		-1.90		4.88	4.11	
Changes in Inventories	-4.68	-5.34		-6.59		-11.51	-14.22	
Employee Benefit Expenses	16.42	9.59		13.94		41.23	27.06	
Other Expenses	25.05	17.08		21.25		66.03	51.37	
EBITDA	32.31	25.74		36.19		96.82	326.53	
Operational EBITDA ²	32.31	25.74	25.48%	36.19	-10.74%	96.82	68.11	42.15%
Operational EBITDA Margin	20.07%	20.07%	1 bps	24.28%	-420 bps	22.03%	17.15%	488 bps
Depreciation & Amortization	3.47	2.32		3.45		10.08	6.67	
Finance Cost	1.41	2.18		1.69		4.44	7.61	
Exceptional Items [gain/(loss)]	0.00	0.00		-0.13		-0.13	0.00	
PBT	27.43	21.24	29.15%	30.92	-11.28%	82.18	312.24	-73.68%
PBT Margin	17.05%	16.56%		20.74%		18.70%	47.63%	
Tax Expense	5.58	6.53		8.56		19.95	52.39	
PAT	21.85	14.71	48.57%	22.37	-2.30%	62.23	259.86	-76.05%
PAT Margin	13.58%	11.46%	211 bps	15.00%	-142 bps	14.16%	39.64%	-2548 bps
Diluted EPS	1.93	1.30		1.98		5.50	22.98	

¹ Other Income for 9M FY24 includes proceeds from the Aeroflex's Pre-IPO & IPO by SAT (Promoter)

² Operational EBITDA for 9M FY24 excludes proceeds received from the sale of stake in Aeroflex's Pre-IPO & IPO by SAT (Promoter)

Standalone Income Statement



INR Cr.

Particulars	Q3 FY25	Q3 FY24	YoY (%)	Q2 FY25	QoQ (%)	9M FY25	9M FY24	YoY (%)
Revenue from Operations	0.91	17.76	-94.87%	0.95	-4.14%	3.29	65.13	-94.95%
Other Income	2.92	6.00	-51.35%	6.99	-58.30%	14.69	265.04	-94.46%
Total Income	3.83	23.76	-83.88%	7.95	-51.81%	17.99	330.17	-94.55%
Cost of Material Consumed	0.00	13.43		0.00		0.00	50.21	
Purchases of Stock-in-Trade	0.00	0.89		0.00		0.00	2.27	
Changes in Inventories	0.00	0.00		0.00		0.00	0.00	
Employee Benefit Expenses	0.69	0.52		0.60		1.85	1.38	
Other Expenses	1.54	2.00		0.39		2.27	8.01	
EBITDA	1.60	6.92	-76.93%	6.95	-77.04%	13.86	268.30	-94.83%
EBITDA Margin	41.71%	29.13%	1257 bps	87.52%	-4582 bps	77.09%	81.26%	-417 bps
Depreciation & Amortization	-0.01	0.12		0.16		0.31	0.39	
Finance Cost	0.09	0.61		0.42		0.70	1.15	
Exceptional Items	0.00	0.00		0.00		0.00	0.00	
PBT	1.51	6.19	-75.59%	6.37	-76.28%	12.86	266.76	-95.18%
PBT Margin	39.48%	26.06%		80.22%		71.48%	80.80%	
Tax Expense	-0.19	1.86		1.62		2.68	40.04	
PAT	1.70	4.33	-60.78%	4.75	-64.27%	10.18	226.72	-95.51%
PAT Margin	44.33%	18.22%	2611 bps	59.79%	-1546 bps	56.58%	68.67%	-1209 bps
Diluted EPS	0.15	0.38		0.42		0.90	20.05	

Acquisition of M.R. ORGANISATION

SAT Industries Limited is pleased to announce the acquisition of M.R. Organisation Limited, based out of Ahmedabad.

This strategic move aligns with our core strategy of combining cash flow-generating businesses with high-growth investments, creating a balanced and sustainable growth trajectory making the proposition value accretive from day one.

COMING TOGETHER
IS A BEGINNING

KEEP MOVING
IS A PROCESS

WORKING TOGETHER
IS SUCCESS



29th July 2024



Transaction Advisors

IBGRID

Due Diligence Advisors

Deloitte | **JHS**

About the Company

MRO is into the business of tech-based last-mile utility services to the end-user industries. Established in the year 1984 by the promoter Mr. Mayur Kamdar, the company has become a market leader and has presence across all 29 states via 59 locations and 5 warehouses spread across the country to serve the customers with the fastest service and delivery time.

Company has **international presence** through its wholly owned subsidiaries in USA, UK, and Belgium and exports to **100+ countries**.

The Company manufactures and services Air Compressor parts and kits. The company has value-added products such as blowers and vacuum systems in its pipeline to further enhance its operating margins.

The company has designed and developed over 60,000 products for all major air compressor brands.

MRO serves **3,000+** customers and has direct access to over **2,000+** industrial plants, eliminating the need for intermediaries such as distributors, traders, or agents.

The company employs well-trained multi-brand and multi-technology **experts across various locations**, ensuring last mile availability of products at customer's end.

MRO operates as a debt-free, asset-light business with global inventory management driven by technology, ensuring operational efficiency and financial stability.

59

Sales & Service Centres across India

75+

Countries

70+

Brands Support



On-time Delivery of Parts



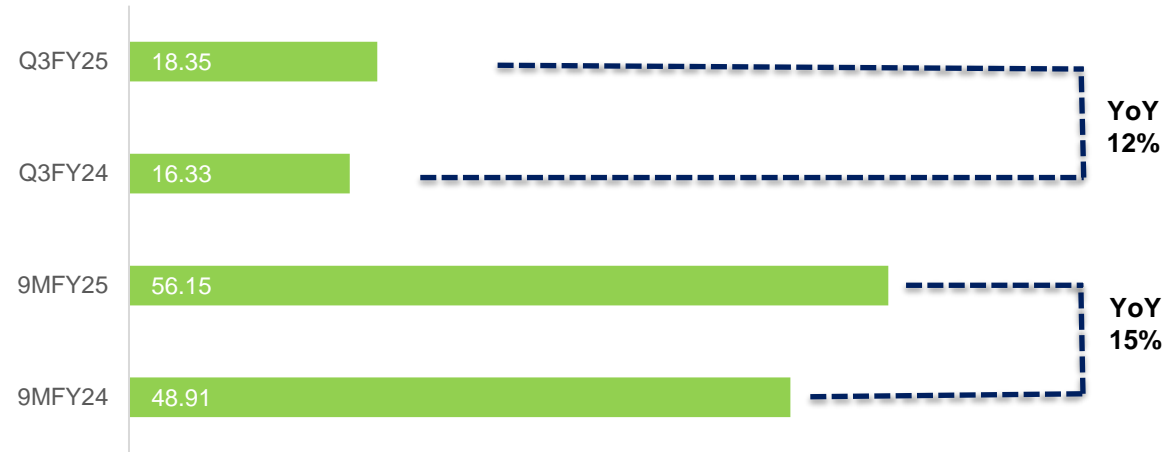
24x7 Customer Support



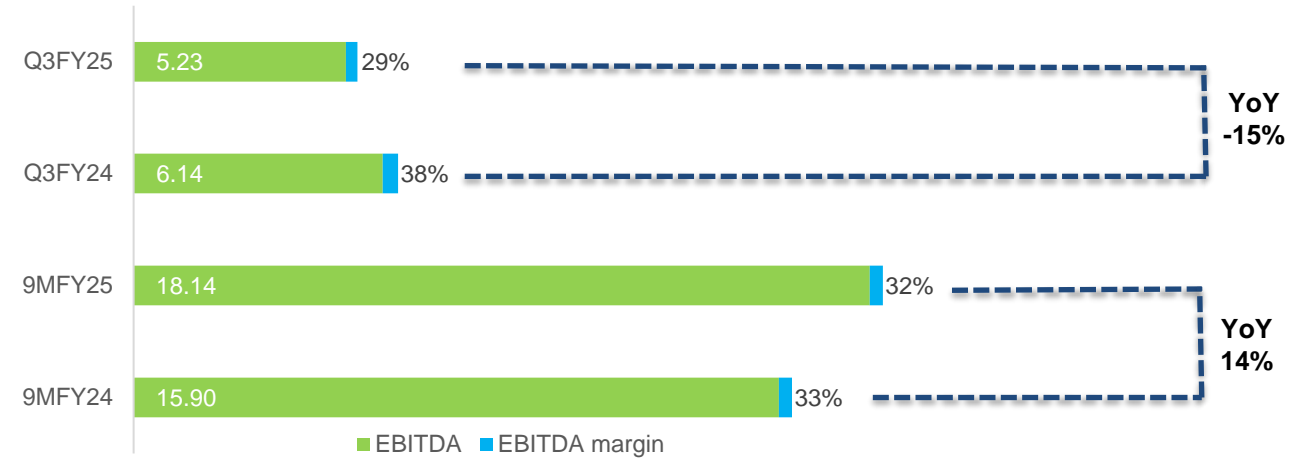
Airend Rebuilding Capabilities

Key Highlights – M.R. Organisation

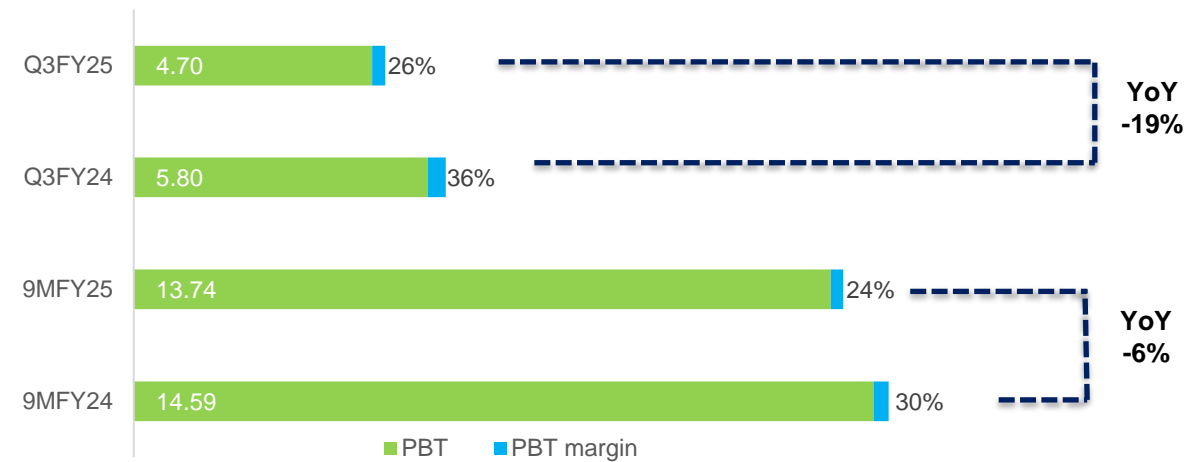
Total income



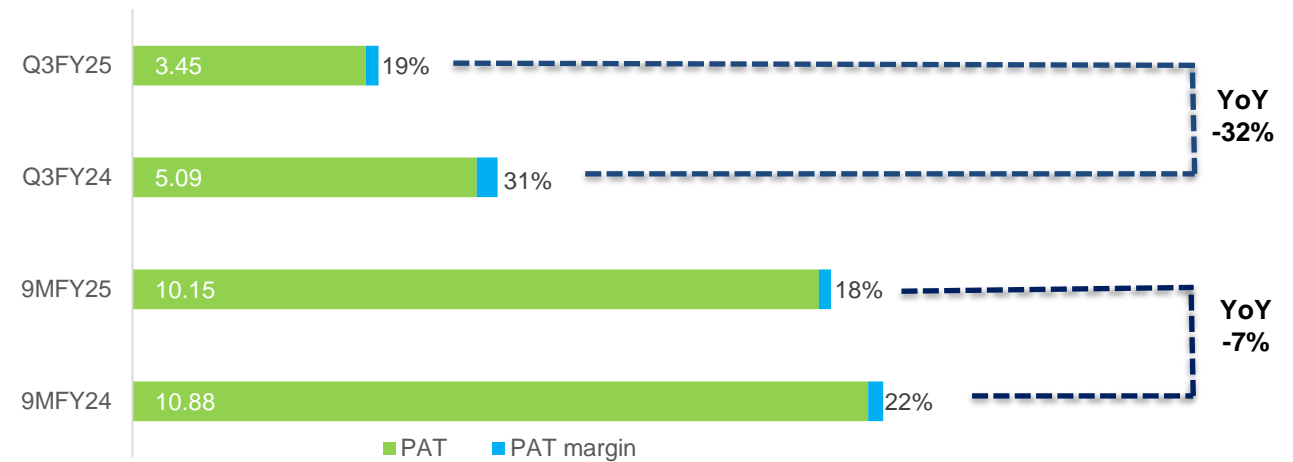
EBITDA / EBITDA Margin



PBT / PBT Margin



PAT / PAT Margin



Consolidated Income Statement - M.R. Organisation



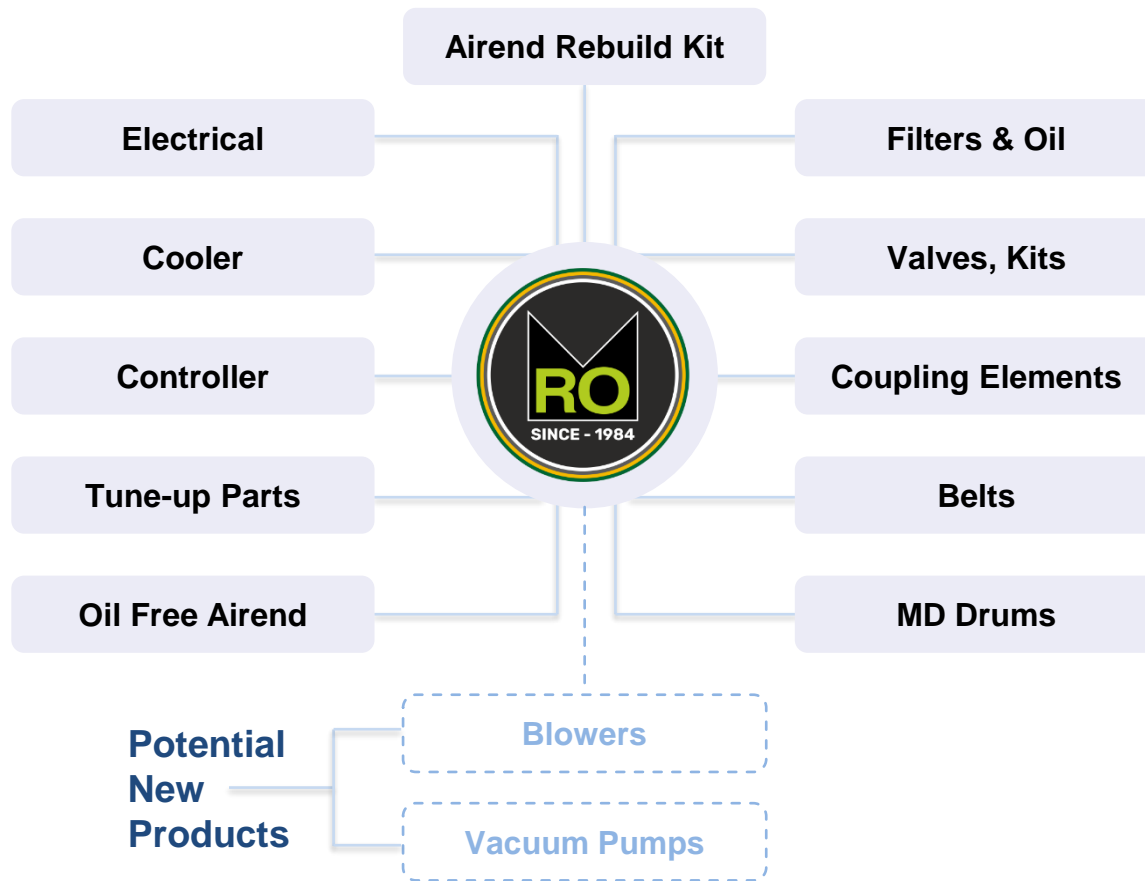
INR Cr.

Profit & Loss	Q3 FY25	Q3 FY24	YoY	Q2 FY25	QoQ	9M FY25	9M FY24	YoY
Revenue from Operations	17.90	16.21	10.47%	21.02	-14.82%	55.62	48.40	14.90%
Other Income	0.45	0.12		0.04		0.53	0.51	
Total Income	18.35	16.33	12.40%	21.06	-12.86%	56.15	48.91	14.79%
Cost of Material Consumed	8.57	5.38		9.24		24.71	18.26	
Changes in Inventories	-2.38	-1.28		-0.77		-5.65	-2.53	
Employee Benefit Expenses	3.69	2.78		2.63		9.21	7.21	
Other Expenses	3.23	3.30		3.05		9.73	10.06	
EBITDA	5.23	6.14	-14.82%	6.91	-24.27%	18.14	15.90	14.08%
EBITDA Margin	28.50%	37.61%	-911 bps	32.79%	-429 bps	32.31%	32.51%	-20 bps
Depreciation	0.31	0.29		0.28		0.84	0.80	
Finance Cost	0.21	0.05		0.09		0.40	0.51	
Exceptional Items	0.00	0.00		0.27		3.16	0.00	
Profit before Tax	4.70	5.80	-18.89%	6.27	-25.01%	13.74	14.59	-5.80%
PBT Margin	25.63%	35.52%	-989 bps	29.79%	-415 bps	24.48%	29.83%	-535 bps
Tax	1.25	0.71		1.59		3.59	3.71	
Profit After Tax	3.45	5.09	-32.20%	4.68	-26.28%	10.15	10.88	-6.68%
PAT Margin	18.81%	31.18%	-1237 bps	22.23%	-343 bps	18.08%	22.24%	-416 bps
EPS (in Rs.)	13.36	19.70		18.12		39.29	42.11	

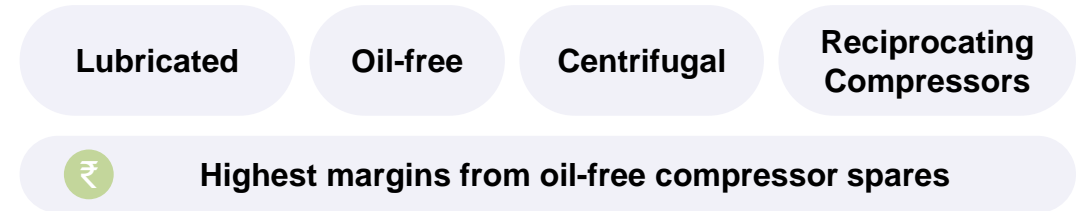
Products & Technology



Existing Products



Technology



Brands



Knowledge based Engineering – Aeroflex Industries



Knowledge based Engineering

Introducing Aeroflex Industries, a pivotal business within the SAT's portfolio, and a distinguished player in the manufacturing and global export of a wide array of flexible flow solutions. These encompass braided hoses, unbraided hoses, solar hoses, gas hoses, vacuum hoses, braiding, interlock hoses, hose assemblies, lancing hose assemblies, jacketed hose assemblies, exhaust connectors, exhaust gas recirculation (EGR) tubes, expansion bellows, compensators, and associated end fittings.

At Aeroflex, state-of-the-art technology converges with a cutting-edge facility, complemented by a team of seasoned professionals. This synergy ensures meticulous oversight and resolute adherence to the most stringent international quality standards. Recognised as an ISO 9001:2015 certified company by TUV NORD Germany, Aeroflex relentlessly pursues excellence, solidifying its presence in both domestic and international markets.

Stake in Aeroflex



Knowledge based Engineering **India**

(Note - Includes indirect holding)



No. of SKU's



Global Customers Accreditations



9M FY25 Revenue

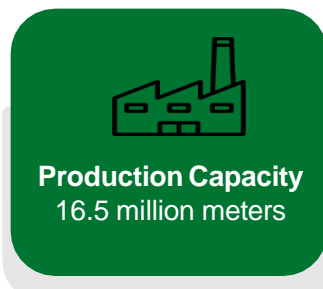


Customized Solution Provider

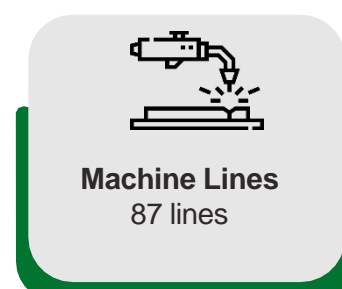


Situated at

Talaja – Navi Mumbai
Lodha – Palava, Thane
MIDC – Chakan, Pune



Production Capacity
16.5 million meters



Machine Lines
87 lines



Presence in
90 Countries

Value Added Product Segment

Aeroflex now entered into manufacturing of expansion joints (expansion bellows or flexible joints) for piping systems. Made from stainless steel, nickel alloys, inconel, they absorb vibrations, heat, and misalignment, reducing strain and extending system lifespan. These joints enhance flexibility and cut costs, ideal for industries prone to thermal expansion. The Production of 120,000 pieces per annum of Metal Bellows has started in Jan '25.



"Commitment to Excellence"

Inorganic Acquisition of HYD-AIR ENGINEERING



The acquisition of Hyd-Air Engineering gave Aeroflex a direct advantage by integrating the acquired company's products into its fluid control assemblies, facilitating expansion into the assembly product segment.

The installation of the quality lab is progressing well and is projected for completion by the next quarter. We have placed orders for new machinery and the expansion is progressing well. The remaining machinery is expected to be fully installed by Mar-25, which will increase our capacities. We wish to announce that we have received our first trial order from the railway coach factory.

- End-to-end solution / vertical integration
- Operational efficiency
- Entry into new industries – Railways, Shipbuilding, Heavy industries
- Access to new clients – Mazgaon Dockyard, SAIL, BHEL, JSW, Arcelor Mittal



For more details: [Investor Presentation](#)

Aeroflex Industries

Manufacturer of Metallic Flexible Flow Solutions



100% Acquisition















Hyd-Air Engineering

Manufacturer of Hydraulic Fittings,
Fluid Connectors & Flanges

Cost of acquisition: INR ~17 Crores
Funding of the Acquisition :
Internal Accrual & IPO
Proceeds.



Consolidated Financial Highlights - Aeroflex Industries

				
	Total Income	EBITDA	PBT	PAT
Q3FY25	 Rs. 100.37 Up 35% YoY	 Rs. 22.27 Up 48% YoY Margin 22.18%	 Rs. 19.67 Up 47% YoY Margin 19.59%	 Rs. 15.21 Up 68% YoY Margin 15.15%
9MFY25	 Rs. 286.95 Up 18% YoY	 Rs. 62.57 Up 25% YoY Margin 21.80%	 Rs. 55.02 Up 27% YoY Margin 19.18%	 Rs. 41.28 Up 30% YoY Margin 14.38%

Consolidated Income Statement - Aeroflex Industries



Profit & Loss	Q3 FY25	Q3 FY24	YoY	Q2 FY25	QoQ	9M FY25	9M FY24	YoY
Revenue from Operations	99.80	73.13	36.46%	94.99	5.05%	284.54	240.14	18.49%
Other Income	0.57	1.19		0.81		2.41	2.54	
Total Income	100.37	74.32	35.05%	95.80	4.76%	286.95	242.67	18.25%
Cost of Material Consumed	58.09	49.41		60.96		168.68	158.71	
Changes in Inventories	1.93	(3.83)		(5.18)		1.43	(6.34)	
Employee Benefit Expenses	9.21	6.74		8.85		26.03	19.43	
Other Expenses	8.87	6.99		9.99		28.24	20.97	
EBITDA	22.27	15.01	48.37%	21.18	5.15%	62.57	49.90	25.37%
EBITDA Margin	22.18%	20.19%	199 bps	22.10%	8 bps	21.80%	20.56%	124 bps
Depreciation	2.51	1.59		2.43		7.32	4.52	
Finance Cost	0.09	0.07		0.08		0.23	2.08	
Profit before Tax	19.67	13.35	47.35%	18.67	5.36%	55.02	43.30	27.07%
PBT Margin	19.59%	17.96%	164 bps	19.48%	11 bps	19.18%	17.84%	133 bps
Tax	4.46	4.31		5.01		13.75	11.60	
Profit After Tax	15.21	9.04	68.31%	13.66	11.35%	41.28	31.70	30.20%
PAT Margin	15.15%	12.16%	299 bps	14.26%	90 bps	14.38%	13.06%	132 bps
EPS (in Rs.)	1.18	0.70		1.06		3.19	2.57	

Innovative Packaging – Sah Polymers



Innovative Packaging

Our innovative packaging business brings with it a rich legacy of about 32 years. We have firmly established ourselves as a reliable and forward-thinking entity in the bulk packaging & polymer industry. Fuelled by a dedicated team of experienced professionals and leveraging cutting-edge technology, the company delivers an exceptional range of products, including Flexible Intermediate Bulk Containers (FIBCs), PP woven bags, box bags, and BOPP laminated bags. Additional accolades are due to its subsidiary, Fibcorp Polyweave, which further enhances its reach in the industry.

With a firm commitment to product quality and innovation, Sah Polymers prioritises customer satisfaction, positioning itself as a crucial element in the intricate puzzle of SAT's success. Notably, the IPO in 2023 signified a pivotal moment for Sah Polymers, as it contributes significant value to the entire SAT family.

Stake in Sah Polymers



 Innovative Packaging

 India



Export Market

Sah has successfully expanded its market reach by exporting its products to **30+ countries** around the world.



Domestic Market

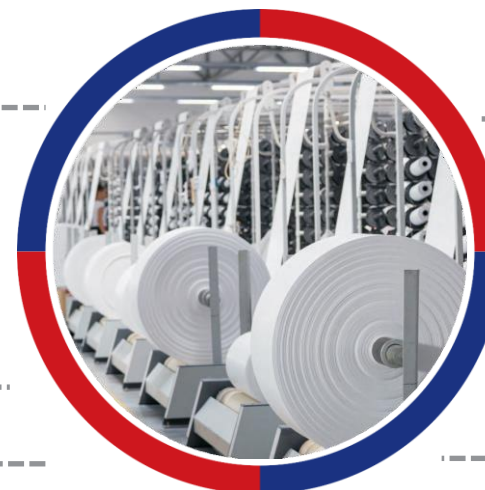
- Total States: **14 States & 1 UT**
- Total Customers: **85+**
- Total Cities: **24 Cities**



Production Capacity

- Total Consolidated Capacity: **9,120 MTPA***

* Note: Total Consolidated capacity includes 7,920 MTPA of Sah & 1,200 MTPA of Fibcorp.



Strategic/Inorganic Growth Transactions

Actively seeking/evaluating companies, in India and abroad, to make strategic investments and expand the footprint, presence, capacities, business, etc



Research & Development

- **Temperature Resistance Bag**
- **Peanut Food Grade Bag**
- **Type C FIBC Bag**



Revenue Split

- Revenue from Exports: **78%**
- Revenue from Domestic: **22%**



Value Added Product Segment

Sah has embarked on a journey to upgrade the processes and standard operating procedures. It has received the BRC audit certification, which will enable it to supply to the lucrative food, pharma & beverage industry and aiming to expanding the presence, especially in the High End FIBC market.

Inorganic Acquisition of FIBCORP POLYWEAVE



- Involved in the business of Manufacturing and Exporting FIBC since July 2017
- Manufactures entire range of FIBC from simple builder bags to complex C panel and circular baffle bags
- Strong export customer base in 18+ countries across the globe
- Recognized as Star Export House by the Government of India
- Driven by a strong team of experienced and knowledgeable professionals and workers across critical production departments

Amalgamation Update:

The Board has decided to withdraw the application filed with the Honorable National Company Law Tribunal (NCLT), Jaipur Bench, regarding the amalgamation of Fibcorp Polyweave Pvt. Ltd. (a subsidiary) with and into Sah Polymers Ltd.

As a result, the proposed amalgamation will not proceed. However, Fibcorp will continue to operate as a subsidiary of Sah Polymers Ltd., contributing to the value chain and long-term value creation through its expertise.



Consolidated Profit & Loss Statement - Sah Polymers



Profit & Loss	Q3 FY25	Q3 FY24	YoY	Q2 FY25	QoQ	9M FY25	9M FY24	YoY
Revenue from operations	32.33	25.95	24.58%	33.91	- 4.66%	95.35	76.78	24.17%
Other income	0.09	0.89	- 90.25%	0.91	- 90.42%	1.31	1.92	- 31.79%
Total Income	32.42	26.84	20.76%	34.82	-6.89%	96.65	78.7	22.81%
Cost of Materials consumed	20.54	12.89		18.06		58.59	45.83	
Purchases of Stock-in-Trade	1.14	4.19		1.24		2.92	7.62	
Changes in inventories of finished goods	- 4.36	-1.51		-0.24		-9.52	-7.88	
Employee benefits expense	2.54	2.09		2.3		6.93	5.59	
Other expenses	11.07	7.5		11.65		32.54	22.14	
EBIDTA	1.49	1.68	-11.48%	1.81	-17.88%	5.18	5.4	-4.05%
EBIDTA Margin	4.59%	6.26%	-167 bps	5.20%	- 61 bps	5.36%	6.86%	-150 bps
Depreciation and amortization expense	0.65	0.61		0.64		1.91	1.76	
Finance Costs	0.82	0.93		0.82		2.44	2.46	
Exceptional items	-	-		-		-	-	
Profit & loss before tax	0.02	0.14	-82.35%	0.35	-93.10%	0.84	1.18	-29.04%
PBT Margin	0.07%	0.51%	-44 bps	1.01%	-94 bps	0.86%	1.50%	-63 bps
Tax expense	0.03	0.06		0.08	- 69.91%	0.27	0.38	- 27.98%
PAT	-0.01	0.07	-101.50%	0.27	-100.41%	0.56	0.8	-29.55%
PAT Margin	0.00%	0.27%	-28 bps	0.77%	- 77 bps	0.58%	1.01%	- 43 bps

Startup Investments – Sowing innovation, Reaping growth

5

New Investments in 9M FY25

7

Follow on Investments & Drawdowns in 9M FY25

2

Full Exits in 9M FY25

1

Partial Exit in 9M FY25

4

Write off in 9M FY25

160+

Total Investments

SAT employs defined processes and a professional team of analysts to conduct thorough research and due diligence, providing operational inputs and necessary bandwidth to manage the startup portfolio.

Key companies invested in



Rare Planet



Inc42



GalaxyEye



Autocracy



Eduvanz



Chargezone



Pandorum



LenDen Club



Agnikul



Xetgo

Key funds invested in



India Quotient



Beams Fintech Fund



ZTOF



Artha Venture



Blinc Fund II



9 Unicorn Fund



IIOF

Get Funded Initiative :

In an innovative move, SAT launches a [Get Funded](#) section on its website, offering founders across various sectors an opportunity to seek funding.



Fintech & Lending – Aeroflex Finance



Fintech & Lending

Aeroflex Finance, a wholly owned subsidiary under the SAT umbrella, operates as a Type-II non-deposit-taking Non-Banking Financial Company (NBFC), duly registered with the Reserve Bank of India (RBI). The company specializes in providing innovative financial solutions tailored to meet the needs of Micro, Small, and Medium Enterprises (MSMEs) as well as individuals.

As a trusted partner to MSMEs, Aeroflex Finance offers a diverse range of loan products designed to address both working capital and expansion-related requirements. By doing so, the company empowers small businesses to unlock their full potential, drive growth, and achieve long-term success.

To enhance its service offerings and expand its reach, Aeroflex Finance collaborates closely with leading Fintech platforms such as LenDenClub and FinAGG. These strategic partnerships leverage advanced infrastructure and technology for loan origination and lifecycle management, ensuring a seamless and efficient lending experience for customers.

This collaboration aligns with SAT's overarching value of empowering individuals and businesses to drive growth and prosperity. Committed to financial excellence, Aeroflex Finance is a dynamic subsidiary that complements the group's vision, playing a key role in its continued success.

Stake in Aeroflex Finance



 Fintech and Lending

 India



Note: Sat Industries Limited is an investor in LenDen Club and FinAGG

9,438	23.28 Cr.	169.15 Cr.	159.24 Cr.	13.58%
Unique Borrowers	Loan Book	Disbursements	Collections	Net Interest Margin
7.24%	24.07%	55.82%	0.00%	37.35%
ROA	ROE	CAR	NNPA	Net Profit Margin

Above data is related to 9M FY25

Thank You

More Information



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