

NOTICE OF INDEPENDENT DIRECTOR'S MEETING

Date: 01st March, 2024

To,
Mr. Ramesh Chandra Soni
Mr. Parthasarathi Sarkar
Mr. Arpit Khandelwal

Dear Sir/Madam,

NOTICE is hereby given that the Tenth (10th) meeting of the Independent Directors of SAT INDUSTRIES LIMITED will be held on Monday, March 11, 2024 at 11:30 a.m. through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM") to inter-alia to consider the following business :

1. To take note of minutes of 09th Independent Director's Meeting.
2. To review the performance of non-independent directors and the Board as a whole.
3. To view the unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy.
4. To assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.
5. To discuss about familiarization programmes conducted by the company for the Independent Directors.
6. Any other business with the permission of chair arising out of above business and incidental and ancillary to the business.

You are requested to attend the Meeting through Video Conferencing by connecting to below link or through Zoom Meeting Id:


<https://us02web.zoom.us/j/86254770637?pwd=dnZqR2lFQVV2OG1abHVzYlU0THpVZz09>

Meeting ID: 862 5477 0637
Passcode: 572892

A copy of the agenda of the businesses, which are to be transacted at the said meeting, is enclosed for your reference and information.

If you have any query kindly contact to Ms. Alka Premkumar Gupta, Company Secretary and Compliance Officer of the Company, contact no. 022-66372073, email id: corporate@satgroup.in

FOR SAT INDUSTRIES LIMITED


Alka Premkumar Gupta
Company Secretary & Compliance Officer



Encl. As above

NOTES ON AGENDA ITEMS

Item No.1 To appoint Chairperson of the meeting.

Before proceeding with the meeting, Chairperson will be elected by the present independent directors among themselves.

Item No. 2 To grant leave of absence to the independent Director if any not attending the meeting:

The Chairperson is requested to grant Leave of Absence to the absentee independent Director(s), if any from attending the Independent directors meeting.

Item No. 3 To place before the Directors the 09th Independent Director's Meeting Minutes.

Confirmation of the minutes of 09th Independent Director's Meeting held on March 28, 2023

Item No. 4 Review the performance of non-independent directors and the Board of Directors as a whole.

To place before the independent director's overall performance of the Non-Independent Directors and Board of Directors of the Company during the financial year 2023-24 with respect to their rights, duties vis-à-vis performance of Board Members.

Item No. 5 To view the unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy.

The Independent directors will view the unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy, if any.

Item No. 6 Assessment of the quality, quantity and timeliness of flow of information between the Company Management and the Board.

To assess the quality, quantity and timeliness of flow of information between the Company management and the Board which is more necessary for the Board to effectively and reasonably perform their duties.

Item No. 7 To discuss about familiarization programmes conducted by the company for the Independent Directors.

The Independent Director shall discuss about the familiarization programmes conducted by the Company.

FOR SAT INDUSTRIES LIMITED



Alka Premkumar Gupta
Company Secretary & Compliance Officer

