



# SAT INDUSTRIES LIMITED

Q4 & FY24 - Investor Presentation

May 9, 2024



*A symphony of strengths*

**DIVERSIFIED**  
**DYNAMIC**  
**DRIVEN**

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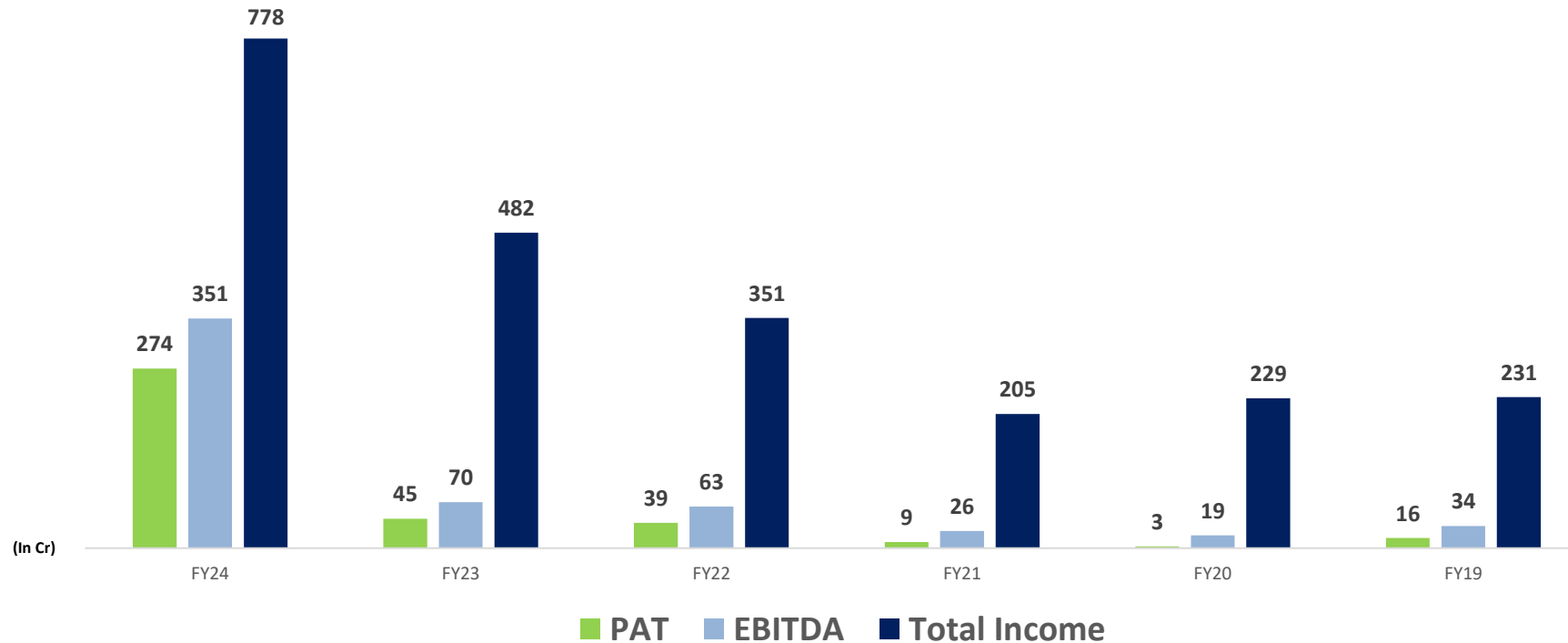
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# 5 Year Financial Highlights - Scaling New Horizons



Particulars (In Cr)	FY24	FY23	FY22	FY21	FY20	FY19	5yr CAGR
<b>Total Income</b>	<b>778.42</b>	<b>481.78</b>	<b>351.48</b>	<b>205.10</b>	<b>228.95</b>	<b>230.55</b>	<b>28%</b>
<b>EBITDA</b>	<b>350.73</b>	<b>70.37</b>	<b>63.45</b>	<b>26.16</b>	<b>19.43</b>	<b>33.88</b>	<b>60%</b>
EBITDA margin	45%	15%	18%	13%	8%	15%	
PBT	331.75	58.30	50.27	12.43	2.28	15.29	85%
PBT margin	43%	12%	14%	6%	1%	7%	
<b>PAT</b>	<b>274.22</b>	<b>45.06</b>	<b>38.71</b>	<b>9.44</b>	<b>2.70</b>	<b>15.57</b>	<b>77%</b>
PAT margin	35%	9%	11%	5%	1%	7%	



# *Q4 & FY24 Performance Highlights*

# Key Highlights – Q4 & FY24 (Consolidated)



## **Financial Performance (FY24):**

- Total Income stood at Rs. 778.42 Cr., **YoY growth of 61.57%**
- Operational EBITDA stood at Rs. 92.31 Cr., **YoY growth of 31.19%**
- Net profit surged to Rs. 274.22 Cr., **YoY growth of 508.59%**

## **Financial Performance (Q4FY24):**

- Total Income stood at Rs. 122.82 Cr., **YoY growth of 7.65%**
- Operational EBITDA stood at Rs. 24.20 Cr., **YoY growth of 35.23%**
- Net profit surged to Rs. 14.37 Cr., **YoY growth of 29.32%**

# Key Highlights – Q4 & FY24 (Standalone)

## **Financial Performance (FY24):**

- Total Income stood at Rs. 336.93 Cr., **YoY growth of 196.52%**
- EBITDA stood at Rs. 274.06 Cr., **YoY growth of 2,309.97%**
- Net profit surged to Rs. 230.07 Cr., **YoY growth of 2,994.98%**

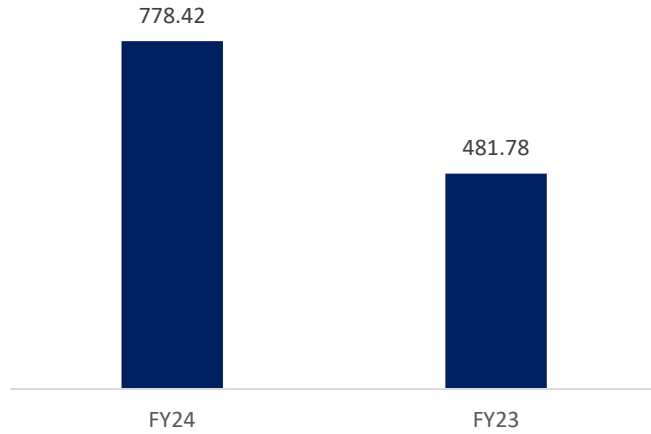
## **Financial Performance (Q4FY24):**

- Total Income stood at Rs. 6.76 Cr., **YoY change of -78.70%**
- EBITDA stood at Rs. 5.23 Cr., **YoY growth of 239.31%**
- Net profit surged to Rs. 3.35 Cr., **YoY growth of 311.91%**

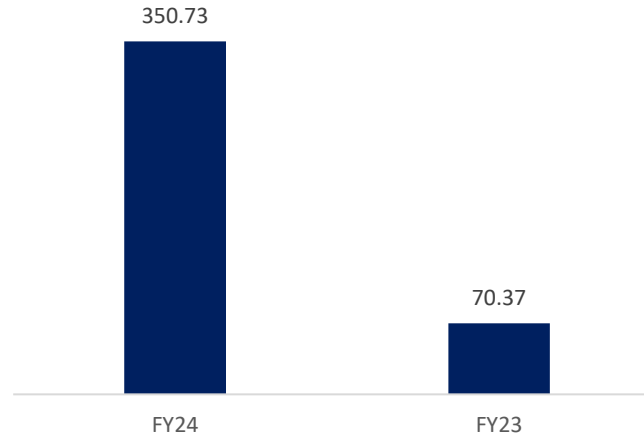
# Key Performing Metrics – FY24 (Consolidated)



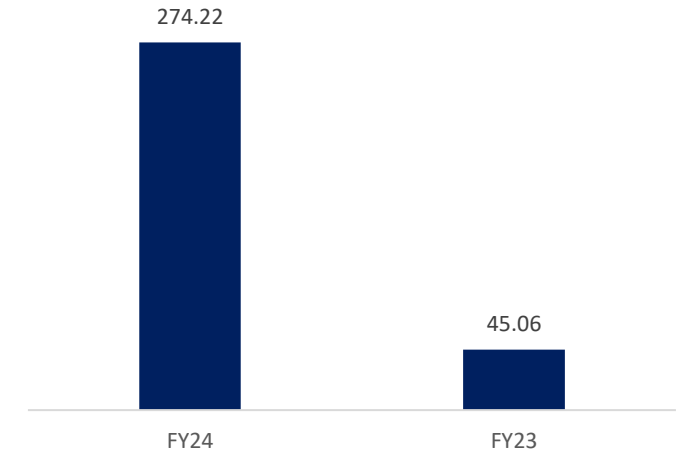
**Total Income  
(In Cr)**



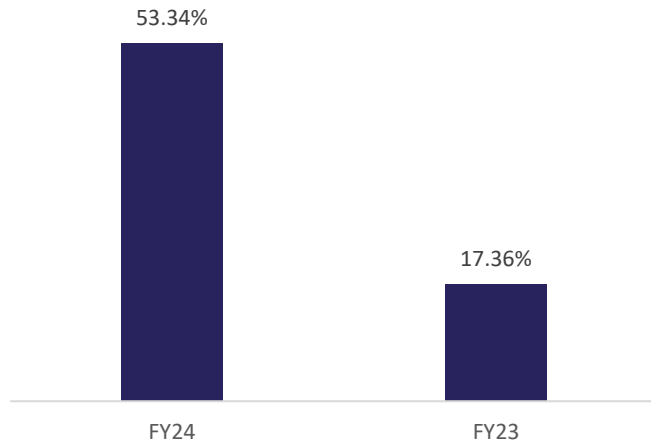
**EBITDA  
(In Cr)**



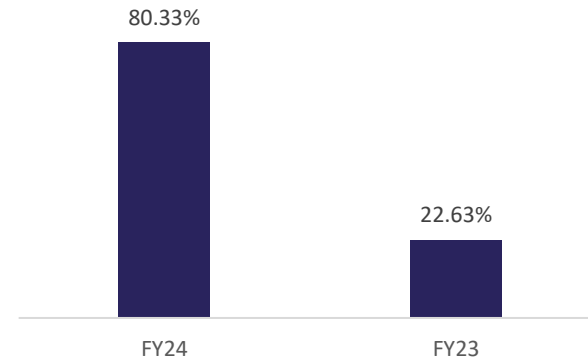
**PAT  
(In Cr)**



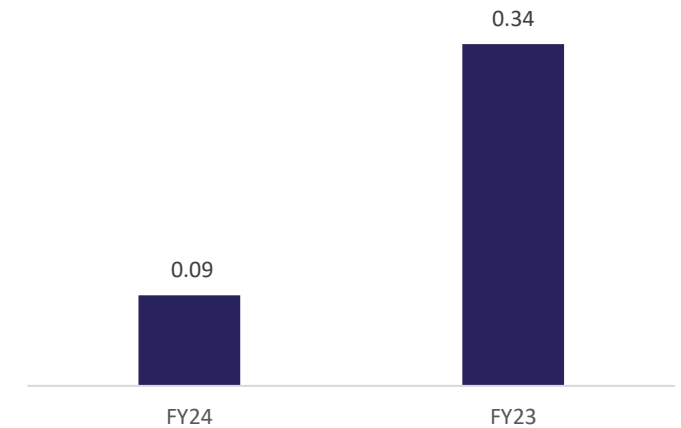
**ROE**



**ROCE**



**Debt/Equity**



## **Financial Highlights: Strong Growth and Operational Efficiency**

Our company's consolidated financial metrics highlight both our financial and operational efficiency. With a total income of Rs. 778.42 Cr., reflecting a remarkable 61.57% YoY growth, and operational EBITDA reaching Rs. 92.31 Cr. with a solid 31.19% YoY growth, we have demonstrated robust financial performance. Furthermore, our net profit surged to Rs. 274.22 Cr., marking an impressive 508.59% YoY growth, emphasizing the effectiveness of our business strategies.

**The company declared a 7.5% interim dividend during the first half of FY24, followed by a final dividend of 7.5%, resulting in a cumulative dividend of 15% on equity declared pertaining to FY24.**

## **Investments Division: Fostering Innovation and Expansion**

Startup Investments: Our Investments division remains dedicated to nurturing innovation and supporting early-stage startups. With a strategic focus on technology and other promising verticals, we are poised to capitalize on emerging opportunities and create enduring value from our investments. SAT actively invests in early-stage start-ups and so far, has made 157 investments across 35+ sectors.

Strategic Investments: In line with our forward-thinking approach, our company actively pursues inorganic growth initiatives, forging strategic partnerships and engaging in acquisitions that align with our long-term vision. By leveraging our expertise and network, we aim to drive value creation for our portfolio companies.

## **Aeroflex Industries Limited: Strategic Expansion and Growth**

Aeroflex celebrates a year of substantial growth, marked by a successful debut on the stock exchange and a 12.5% dividend on equity. Our unwavering confidence in business strategies emphasizes bolstering revenue and EBITDA margins, evidenced by strategic expansion initiatives and the acquisition of Hyd-Air Engineering Pvt Ltd, enhancing our product portfolio and assembly capabilities. With the addition of new products like Metal Bellows, we anticipate sustained momentum, projecting an EBITDA growth of 25%+ for upcoming years.

## **SAH Polymers Limited: Overcoming Challenges with Agility**

Sah Polymers Limited witnessed growth in revenue and decline in EBITDA and PAT compared to FY23. Despite challenges like volatile raw material costs, Sah Polymers displays resilience, focusing on global expansion, innovation, and strategic partnerships. With a commitment to sustainability and quality, the company thrives in the packaging sector, meeting stringent standards and enhancing profit margins.

As we look at the future, we remain committed to excellence, confident that our strong performance and strategic investments will continue to unlock value for all our stakeholders.

# Consolidated Financial Statement



Particulars (In Cr)	FY24	FY23	YoY (%)	Q4 FY24	Q4 FY23	YoY%
Revenue from operations	500.62	466.24		115.42	107.07	
Other Income*	277.80	15.54		7.40	7.03	
<b>Total Income</b>	<b>778.42</b>	<b>481.78</b>	<b>61.57%</b>	<b>122.82</b>	<b>114.09</b>	<b>7.65%</b>
Cost of Material Consumed	322.70	332.28		61.95	83.34	
Purchases of Stock-in-Trade	10.07	8.35		5.96	-1.84	
Changes in Inventories	-11.54	-23.65		2.69	-9.81	
Employee Benefit Expenses	36.62	29.43		9.56	6.71	
Other Expenses	69.84	65.00		18.47	17.80	
<b>EBITDA</b>	<b>350.73</b>	<b>70.37</b>	<b>398.44%</b>	<b>24.20</b>	<b>17.89</b>	<b>35.23%</b>
<b>Operational EBITDA**</b>	<b>92.31</b>	<b>70.37</b>	<b>31.19%</b>	<b>24.20</b>	<b>17.89</b>	<b>35.23%</b>
<b>Operational EBITDA Margin</b>	<b>17.75%</b>	<b>14.61%</b>	<b>315 bps</b>	<b>19.72%</b>	<b>15.68%</b>	<b>402 bps</b>
Depreciation & Amortization	9.16	7.17		2.49	2.10	
Finance Cost	9.82	6.89		2.20	0.93	
Exceptional Items	0.00	1.99		0.00	0.00	
<b>PBT</b>	<b>331.75</b>	<b>58.30</b>		<b>19.51</b>	<b>14.86</b>	
PBT Margin	<b>42.62%</b>	<b>12.10%</b>		<b>15.88%</b>	<b>13.03%</b>	
Tax Expense	57.53	13.24		5.14	3.75	
<b>PAT</b>	<b>274.22</b>	<b>45.06</b>	<b>508.59%</b>	<b>14.37</b>	<b>11.11</b>	<b>29.32%</b>
<b>PAT Margin %</b>	<b>35.23%</b>	<b>9.35%</b>	<b>2,588 bps</b>	<b>11.70%</b>	<b>9.74%</b>	<b>196 bps</b>
Diluted EPS	24.25	3.98		1.27	0.98	

\* Other Income for FY24 includes proceeds from the offer for the sale of stake in Aeroflex's IPO by SAT (Promoter).

\*\*Operational EBITDA for FY24 excludes proceeds received from the sale of stake in Aeroflex's IPO by SAT (Promoter).



# Standalone Financial Statement



Particulars (In Cr)	FY24	FY23	YoY (%)	Q4 FY24	Q4 FY23	YoY%
Revenue from operations	66.77	107.46		1.64	31.43	
Other Income	270.15	6.17		5.12	0.31	
<b>Total Income</b>	<b>336.93</b>	<b>113.63</b>	<b>196.52%</b>	<b>6.76</b>	<b>31.74</b>	<b>-78.70%</b>
Cost of Material Consumed	51.10	87.58		0.89	25.82	
Purchases of Stock-in-Trade	2.27	1.40		0.00	0.00	
Changes in Inventories	0.00	0.01		0.00	0.15	
Employee Benefit Expenses	1.83	1.14		0.45	0.28	
Other Expenses	7.67	12.12		0.19	3.94	
<b>EBITDA</b>	<b>274.06</b>	<b>11.37</b>	<b>2,309.97%</b>	<b>5.23</b>	<b>1.54</b>	<b>239.31%</b>
<b>EBITDA Margin</b>	<b>81.34%</b>	<b>10.01%</b>	<b>7,133 bps</b>	<b>77.36%</b>	<b>4.86%</b>	<b>297 bps</b>
Depreciation & Amortization	0.51	0.55		0.12	0.14	
Finance Cost	2.21	1.98		0.53	0.51	
Exceptional Items	0.00	0.00		0.00	0.00	
<b>PBT</b>	<b>271.34</b>	<b>8.84</b>		<b>4.58</b>	<b>0.89</b>	
<b>PBT Margin</b>	<b>80.53%</b>	<b>7.78%</b>		<b>67.76%</b>	<b>2.81%</b>	
Tax Expense	41.27	1.41		1.23	0.08	
<b>PAT</b>	<b>230.07</b>	<b>7.43</b>	<b>2,994.98%</b>	<b>3.35</b>	<b>0.81</b>	<b>311.99%</b>
<b>PAT Margin</b>	<b>68.28%</b>	<b>6.54%</b>	<b>6,174 bps</b>	<b>49.51%</b>	<b>2.56%</b>	<b>4,695 bps</b>
Diluted EPS	20.34	0.66		0.30	0.07	

# Consolidated Balance Sheet



Particulars (In Cr)	FY24	FY23
<b>Non-Current Assets</b>		
PPE	138.37	106.30
Capital WIP	5.90	1.57
Goodwill on Consolidation	5.19	5.19
Other Intangible Assets	0.61	0.78
Intangible Assets Under development	0.04	0.00
Investments	19.76	13.45
Loans	26.38	13.65
Others	2.36	1.33
Other Non-Current Assets	6.83	3.54
<b>Total Non-Current Assets</b>	<b>205.45</b>	<b>145.80</b>
<b>Current Assets</b>		
Inventories	88.85	85.14
Trade Receivables	148.00	107.03
Cash and Cash Equivalents	85.80	35.73
Bank Balances	250.37	11.02
Loans	63.10	53.54
Others	1.56	1.13
Current Tax Assets (Net)	0.13	0.00
Other Current Assets	50.01	50.91
<b>Total Current Assets</b>	<b>687.82</b>	<b>344.50</b>
<b>Total Assets</b>	<b>893.27</b>	<b>490.30</b>

Particulars (In Cr)	FY24	FY23
<b>Equity &amp; Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	22.62	22.62
Other Equity	625.70	238.74
Non-Controlling Interest	72.35	46.16
<b>Total Equity</b>	<b>720.67</b>	<b>307.52</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Borrowings	10.17	28.27
Provisions	0.00	0.00
Other Financial Liabilities	5.72	0.01
Deferred Tax Liabilities (Net)	3.95	3.34
Other Non-Current Liabilities	0.00	0.00
<b>Total Non-Current Liabilities</b>	<b>19.83</b>	<b>31.62</b>
<b>Current Liabilities</b>		
Borrowings	52.90	76.62
Trade Payables	65.61	52.80
Provisions	0.34	0.16
Current Tax Liabilities (Net)	6.77	7.01
Other Financial Liabilities	0.03	0.02
Other Current Liabilities	27.13	14.54
<b>Total Current Liabilities</b>	<b>152.77</b>	<b>151.16</b>
<b>Total Equity &amp; Liabilities</b>	<b>893.27</b>	<b>490.30</b>

# *Company Overview*

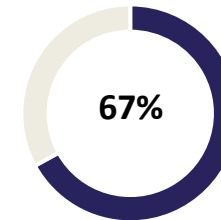
# About the company



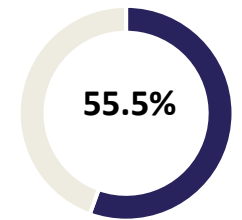
- ❑ SAT, with a legacy of 39+ years, has established itself as a player of Stainless-Steel products.
- ❑ SAT along with its subsidiaries has diversified business interest spanning across manufacturing businesses like innovative packaging solutions, flexible flow solutions, lending & financing and investing in strategic businesses and startups which mentors disruptive and early-stage start-ups.
- ❑ The Company works with a business model that is perfectly balanced between core cash-flow generating businesses, and investment in high-growth strategic businesses & startups to create a distinctive competitive edge.
- ❑ It has a global presence with sales touchpoints in over 100+ countries and offices in strategic locations such as Mumbai, Dubai, and London.



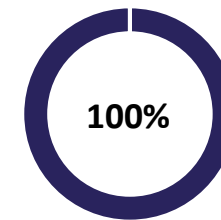
## GROUP STRUCTURE



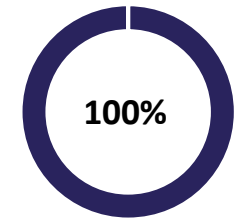
Metallic Flexible Flow Solutions INDIA



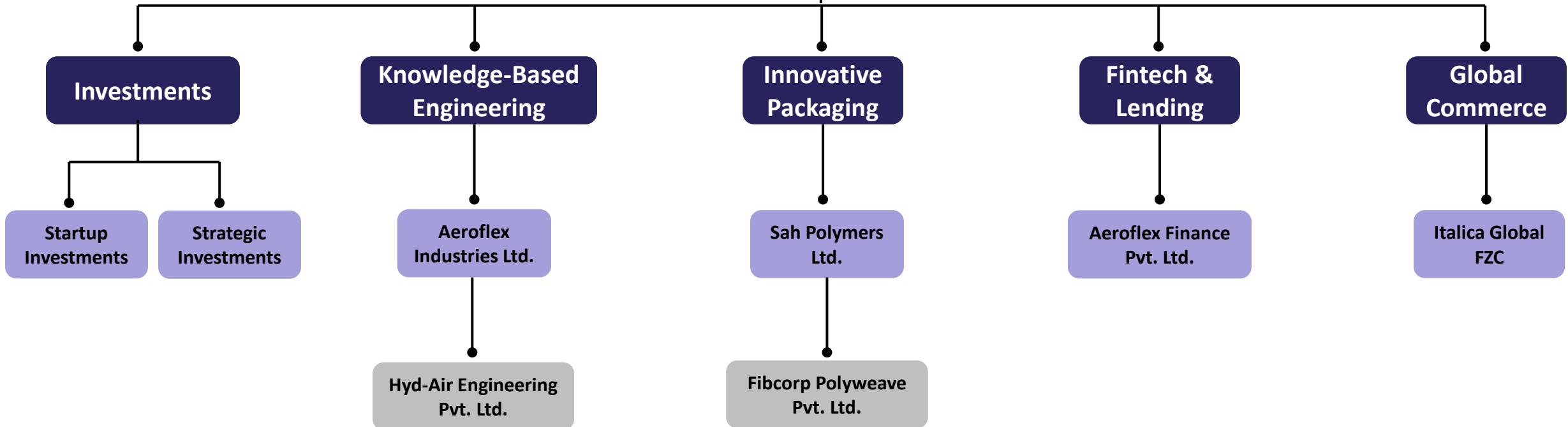
Flexible Bulk Packaging INDIA



Global Commerce UAE

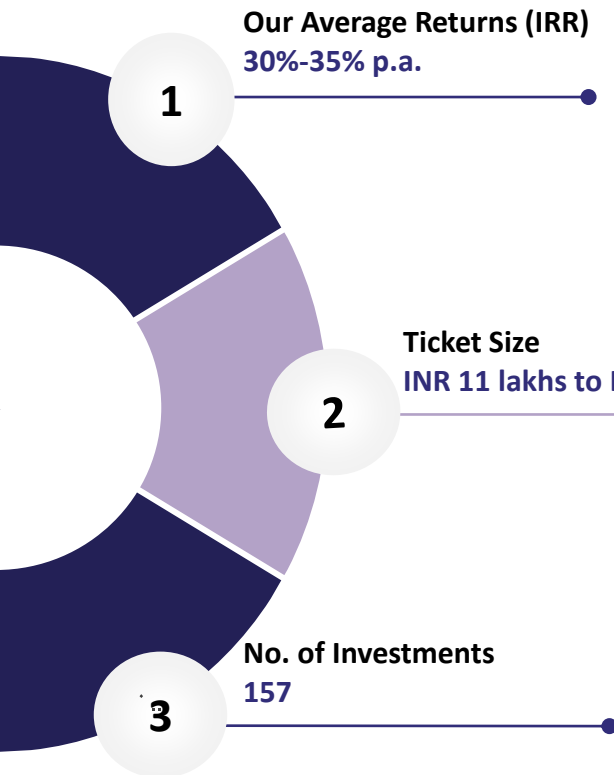


Lending & Financing INDIA

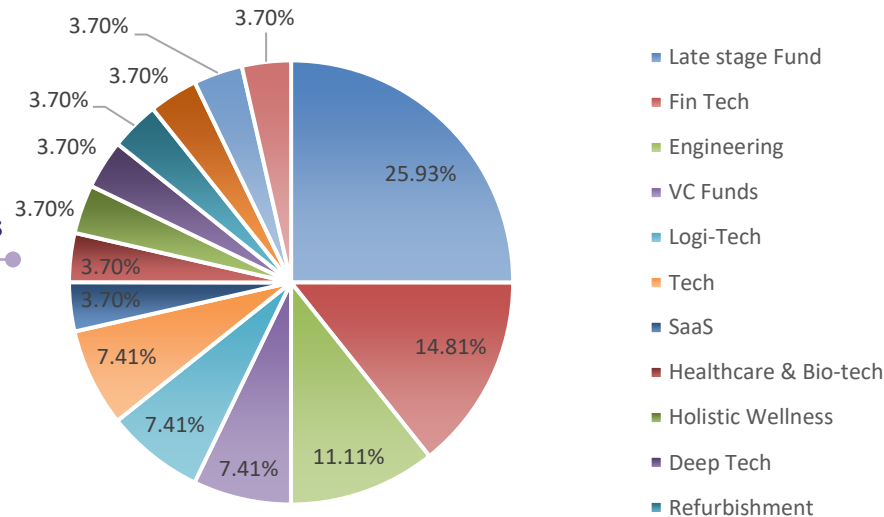


# INVESTMENTS IN START-UPS (1/2)

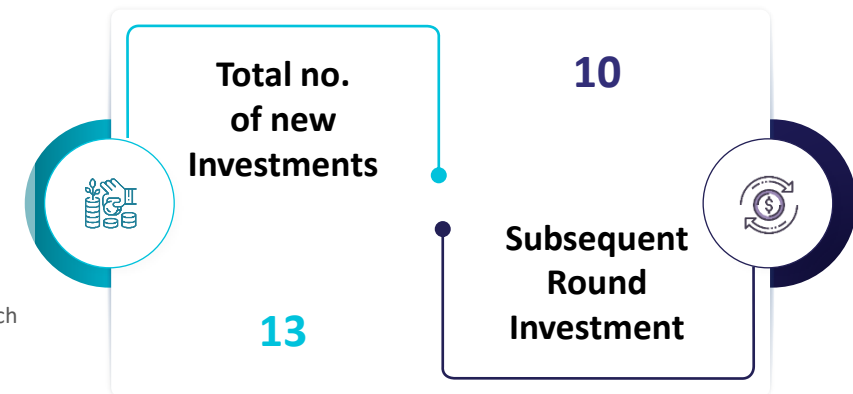
- SAT actively invests in early-stage start-ups and so far, has made 157 investments across 35+ sectors
- As of March 2024, SAT has invested in startups across different sectors such as food tech, ed-tech, e-commerce, hyper-local services, digital media portal, hyper-local advertising, virtual reality products, artificial intelligence-enabled research platform, and IoT products among others.
- Some of the major investments include Venture Catalysts (Vcats), 1Crowd, Eduvanz, Beams Fintech Fund, Artha Select Fund, Rare Planet, Kerala Banana Chips, and LenDen Club.

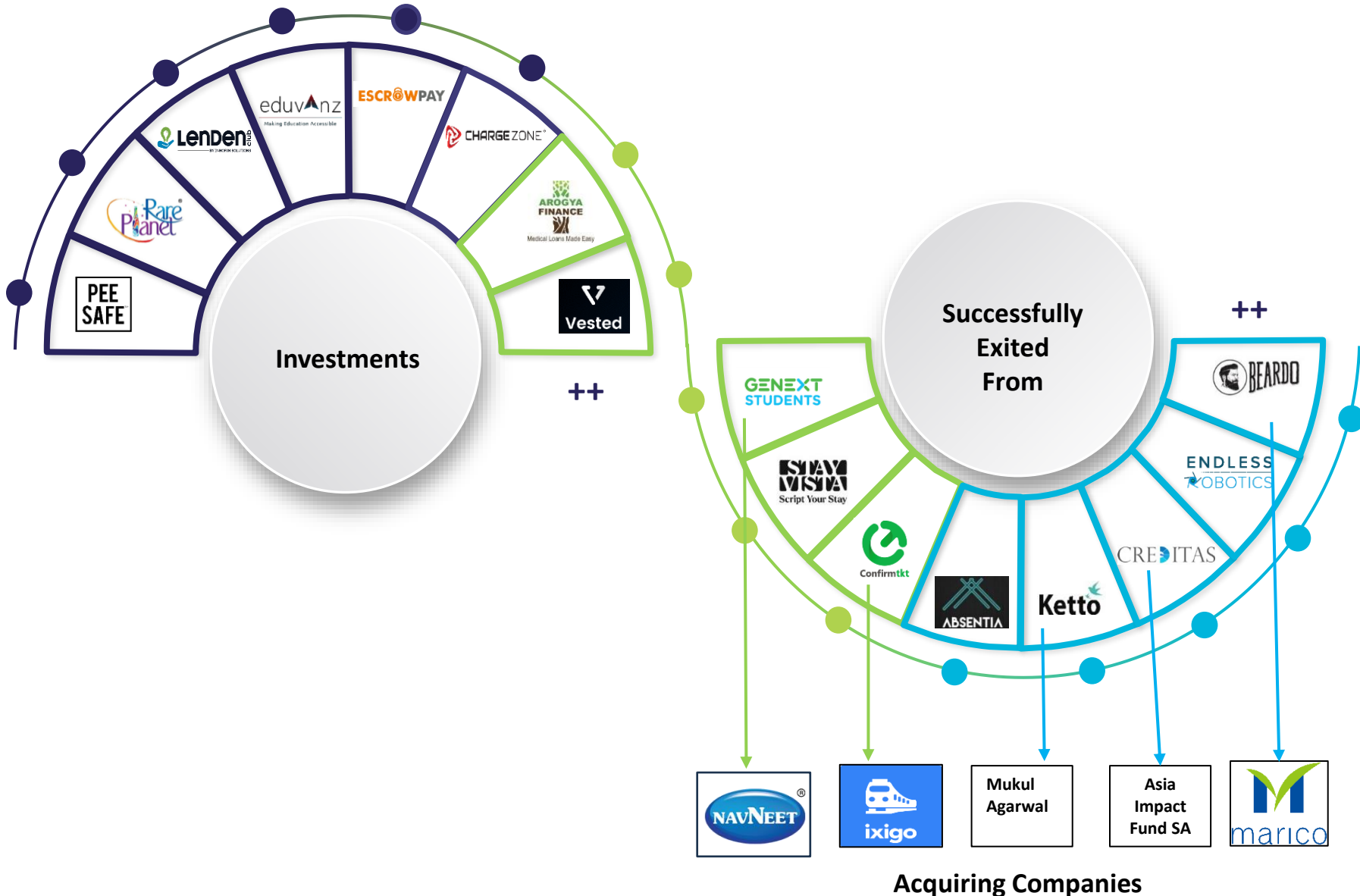


**Exposure for FY24**



**Investments done during FY24 :**








# *Aeroflex Industries Limited*



# Consolidated P&L Statement

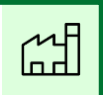
Particulars (In Cr)	FY24	FY23	YoY (%)	Q4 FY24	Q4 FY23	YoY%
Revenue from operations	317.91	269.46	17.98%	77.77	70.07	10.99%
Other Income	3.84	0.04		1.31	0.03	
<b>Total Income</b>	<b>321.75</b>	<b>269.50</b>	<b>19.39%</b>	<b>79.08</b>	<b>70.10</b>	<b>12.80%</b>
Cost of Material Consumed	207.24	188.51		48.53	43.05	
Changes in Inventories	-5.84	-17.78		0.50	-3.73	
Employee Benefit Expenses	26.20	23.15		6.77	6.75	
Other Expenses	28.50	22.67		7.53	5.27	
<b>EBITDA</b>	<b>65.65</b>	<b>52.96</b>	<b>23.97%</b>	<b>15.75</b>	<b>18.77</b>	<b>-16.09%</b>
<b>EBITDA Margin</b>	<b>20.40%</b>	<b>19.65%</b>	<b>75 bps</b>	<b>19.91%</b>	<b>26.77%</b>	<b>-686 bps</b>
Depreciation & Amortization	6.26	5.22		1.74	1.54	
Finance Cost	2.14	3.43		0.06	0.96	
Exceptional item	0.00	3.08		0.00	0.00	
<b>PBT</b>	<b>57.25</b>	<b>41.23</b>	<b>38.87%</b>	<b>13.95</b>	<b>16.26</b>	<b>-14.24%</b>
<b>PBT Margin</b>	<b>17.79%</b>	<b>15.30%</b>	<b>250 bps</b>	<b>17.64%</b>	<b>23.20%</b>	<b>-556 bps</b>
Tax Expense	15.52	11.07		3.92	3.73	
<b>PAT</b>	<b>41.73</b>	<b>30.15</b>	<b>38.41%</b>	<b>10.03</b>	<b>12.53</b>	<b>-19.96%</b>
<b>PAT Margin</b>	<b>12.97%</b>	<b>11.19%</b>	<b>178 bps</b>	<b>12.69%</b>	<b>17.88%</b>	<b>-519 bps</b>
Diluted EPS	3.39	2.64		0.78	1.10	

# Leading Manufacturer of Metallic Flexible Flow Solutions




Incorporated in **1993**, is currently a subsidiary of Sat Industries Limited (BSE & NSE Listed)

Leading Manufacturer of metallic **flexible flow solutions**



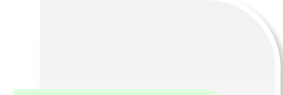
Used for controlled flow of all forms of substances including **Solid, Liquid & Gas**



Exports to **88** countries across **Asia, Americas, Europe & Africa**, through a diversified go-to-market model

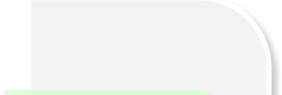


**2388+**  
No. of SKUs



**Global Customer Accreditations**

**Rs. 317 Cr**  
Revenue FY24



**Customized Solution Provider**

## In-House R&D



**NABL Accredited Lab**

**72+**  
Products across various stages of Research & Development

**14**  
Qualified R&D Team Members

# Acquired: Hyd-Air Engineering Private Limited

The acquisition of Hyd Air positions Aeroflex for business expansion, fortifying its market position through expanded product offerings and strategic integration

## Aeroflex Industries Limited

Manufacturer of Metallic Flexible Flow Solutions



100% Acquisition

Cost of acquisition: INR 17,20,86,172/-  
Funding of the Acquisition: Internal Accrual

## Hyd-Air Engineering Private Limited

Manufacturer of Hydraulic Fittings, Fluid Connectors & Flanges

Access to a prestigious clientele roster featuring industry giants like Mazgaon Dockyard, SAIL, BHEL, JSW, Arcelor Mittal – Nippon, KSB Pumps, MCF, ICF, RCF, Tata Power

01

Hyd-Air amplifies Aeroflex's capabilities by integrating their expertise, **fostering innovation**, and **expanding our product range**, thus **fortifying our market position**

02

### Synergies of Acquisition

03

This acquisition will help Aeroflex in **providing end-to-end solution (From Hoses, Fittings to Assemblies)**

04

**Strategic location in the heart** MIDC-Chakan, Pune offers access to **key vendor network & proximity to leading OEMs**, Expert team enhancing **operational efficiency and growth prospects**

05

Acquisition broadens Aeroflex's horizons, **entering** Railways, Shipbuilding, & Heavy Industries for **heightened market penetration** and growth

## Wherever there's Critical Flow, Aeroflex Leads the Way

### Current Major Industries:



Steel & Metal



Sea Port Terminal Handling



Oil & Gas



Paper & pulp

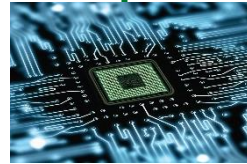


Chemicals



Pharmaceutical

### New Age Industries:



Semi-Conductors



Solar



Aerospace & Satellite



Fire Sprinklers



Electric Mobility



Robotics

### Key Properties of our Products:

Perfect fit for extreme environment conditions



Close substitute of rubber and polymers



Available in different sizes



Temperature Resistant



Absorb High Pressure

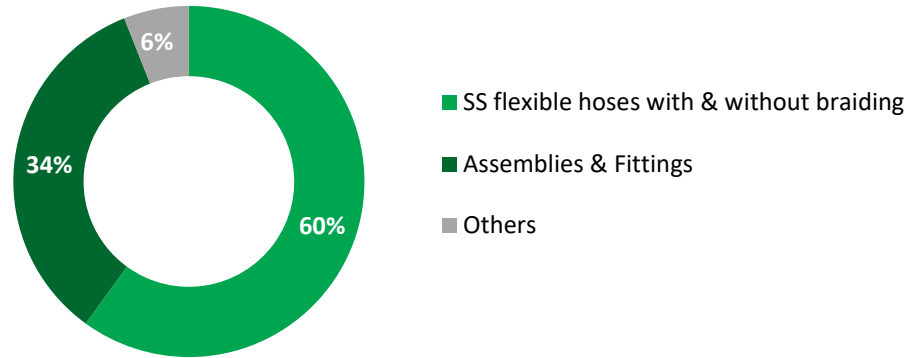


Abrasion Resistance & Flexibility in fitting

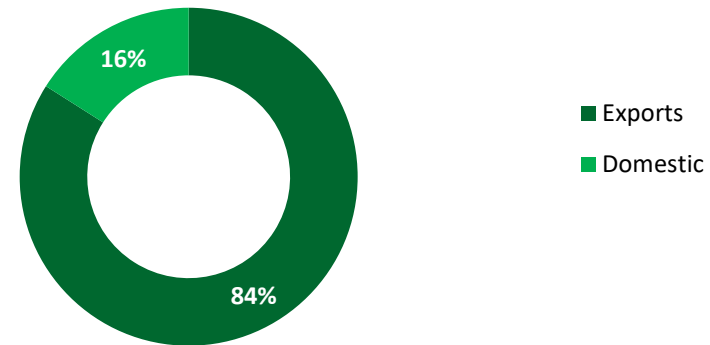


# De-risk & Diversified Portfolio - FY24

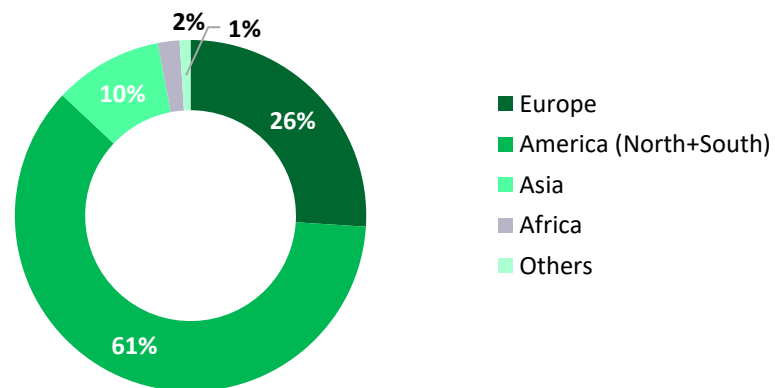
## Product Segments



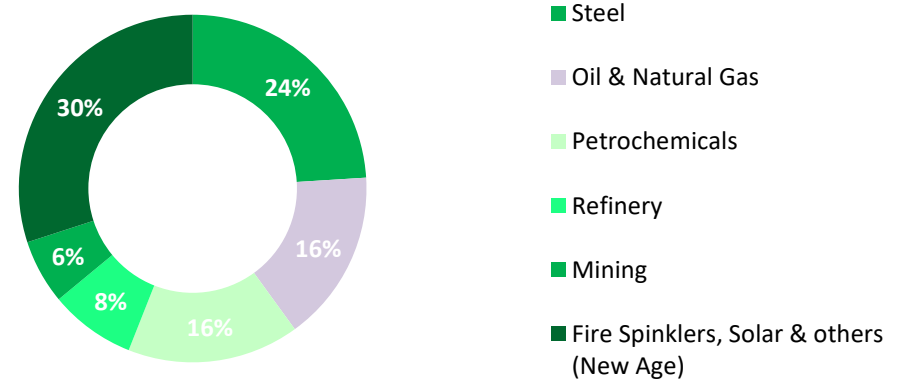
## Domestic : Export Mix



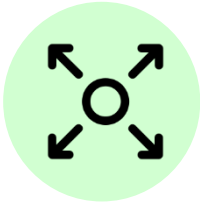
## Geographical Split



## Industry Split



## Capacity Expansion Plans



Capacity as of Mar'23: **11.0 Mn Mtrs**

As part of Phase 1's capacity expansion project, **2.5 Mn Mtrs** were successfully added in FY24 at Taloja unit. In Phase 2, the company intends to **increase the capacities to 16.5 Mn Mtrs** an additional 3 Mn Mtrs will be set up on the land adjacent to its existing Taloja factory

## Business Update



Successfully completed the acquisition of **Hyd-Air Engineering Private Limited for INR 17.2 Cr.** Hyd-Air specializes in manufacturing hydraulic fittings, fluid connectors, and flanges, among other products. This strategic acquisition marks Aeroflex's entrance into pivotal sectors such as **Railways, Shipbuilding, and Heavy Industries**, presenting promising avenues for expansion. The integration of Hyd-Air's assembly products into our existing portfolio is anticipated to substantially enhance both sales and EBITDA margins.

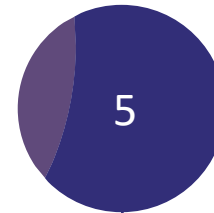
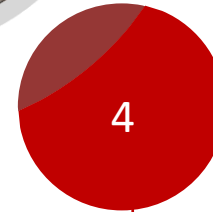
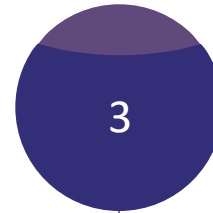
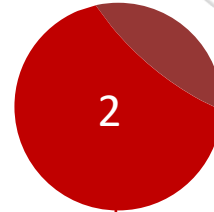
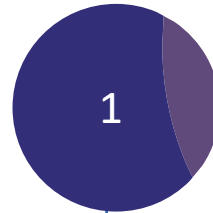
# *Sah Polymers Limited*

# Consolidated P&L Statement

Particulars (In Cr)	FY24	FY23	YoY (%)	Q4 FY24	Q4 FY23	YoY%
Revenue from operations	109.19	95.40		32.40	19.89	
Other Income	2.33	1.82		0.41	0.52	
<b>Total Income</b>	<b>111.52</b>	<b>97.22</b>	<b>14.71%</b>	<b>32.82</b>	<b>20.41</b>	<b>60.80%</b>
Cost of Material Consumed	63.43	56.92		17.60	15.11	
Purchase of stock-in-trade	7.80	6.31		0.18	0.81	
Changes in Inventories	-5.70	-5.87		2.18	-6.19	
Employee Benefit Expenses	7.67	4.44		2.08	-0.79	
Other Expenses	31.32	26.68		9.18	9.42	
<b>EBITDA</b>	<b>7.00</b>	<b>8.75</b>	<b>-19.96%</b>	<b>1.60</b>	<b>2.05</b>	<b>-21.78%</b>
<b>EBITDA Margin</b>	<b>6.28%</b>	<b>9.00%</b>	<b>-272 bps</b>	<b>4.88%</b>	<b>10.04%</b>	<b>-516 bps</b>
Depreciation & Amortization	2.39	1.40	70.21%	0.63	0.54	16.23%
Finance Cost	3.26	2.22	46.74%	0.80	0.72	10.15%
<b>PBT</b>	<b>1.35</b>	<b>5.12</b>	<b>73.57%</b>	<b>0.18</b>	<b>0.78</b>	<b>-77.45%</b>
<b>PBT Margin</b>	<b>1.21%</b>	<b>5.27%</b>	<b>-406 bps</b>	<b>0.54%</b>	<b>3.84%</b>	<b>-330 bps</b>
Tax Expense	0.43	1.36		0.05	0.29	
<b>PAT</b>	<b>0.93</b>	<b>3.76</b>	<b>-75.40%</b>	<b>0.13</b>	<b>0.50</b>	<b>-74.56%</b>
<b>PAT Margin</b>	<b>0.83%</b>	<b>3.87%</b>	<b>-304 bps</b>	<b>0.39%</b>	<b>2.44%</b>	<b>-205 bps</b>
Diluted EPS	0.36	2.10		0.05	0.28	



# Manufacturer & Exporter Of Flexible Intermediate Bulk Containers (FIBCS), Polypropylene Woven Bags, Bopp Laminated Bags



Incorporated in 1992, Sah Polymers Limited (SAH) is engaged in the manufacturing of packaging bags that find application in diverse industries including Agro Pesticides, Basic Drugs, Cement, Chemicals, Fertilizers, Food Products, Textile, Ceramic, Steel, among others.

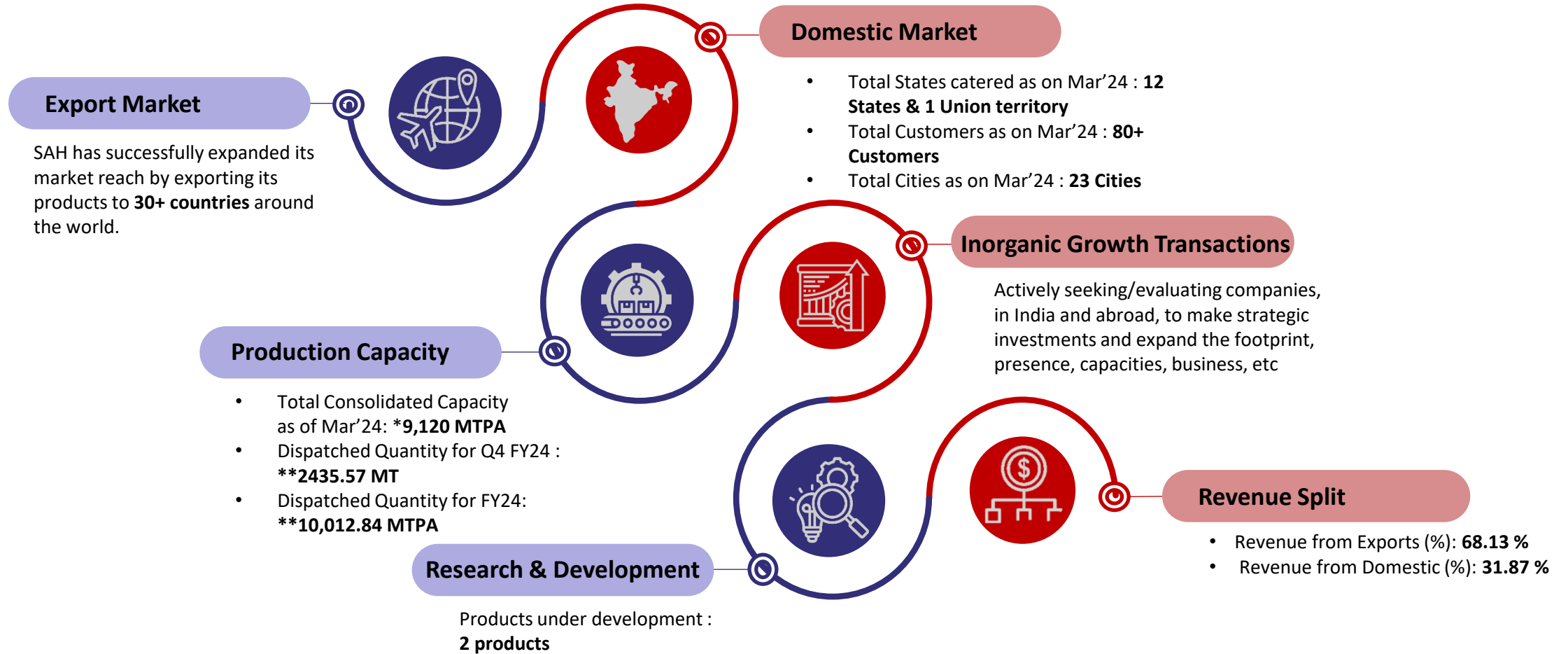
SAH's manufacturing facility is located at Udaipur, Rajasthan with a consolidated installed capacity of \*9,120 MTPA

*\*Note: Total Consolidated capacity includes 7,920 MT of Sah & 1,200 MT of Fibcorp.*

SAH is a Del Credere Associate & Consignment Stockist of Indian Oil Corporation Limited (IOCL) and also operates a Dealer Operated Polymer Warehouse (DOPW) of IOCL for their polymer division.

SAH has domestic presence across 12 states and 1 union territory with long term business relationships; Internationally SAH has supplied its products in 30+ countries covering regions of Africa, Middle East, Europe, USA, Australia and the Caribbean

SAH is a proud member of the renowned FIBCA (FIBC Association of USA) and also a proud member of iFIBCA (Indian FIBC Association)



\*Note: Total Consolidated capacity includes 7,920 MT of SAH & 1,200 MT of Fibcorp

\*\*Note: Total Dispatch quantity is combined of both SAH and Fibcorp together

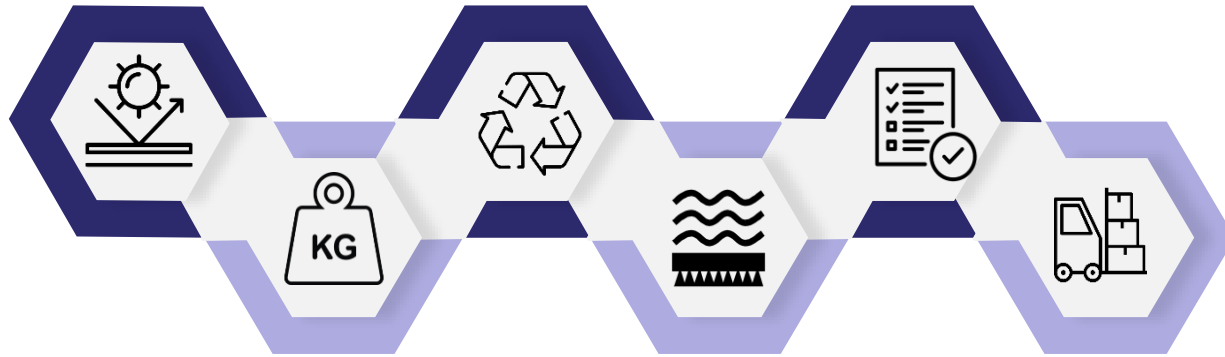
# Serving Multiple End User Industries

## DISTINCTIVE PRODUCT FEATURES

UV resistant, making them suitable for outdoor storage & transportation

Recyclable & cost effective

Comply with industry standards & certifications



Customized weight capacity making them suitable for various applications

Known for its strength, flexibility, & resistance to abrasion

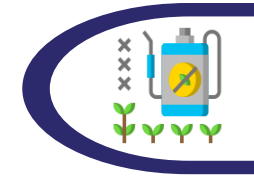
Easy handling & transportation

## PRODUCTS



## APPLICATION INDUSTRIES

Agro Pesticides



Cement



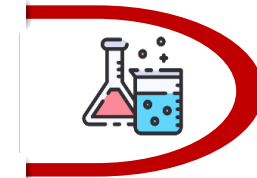
Fertilizer



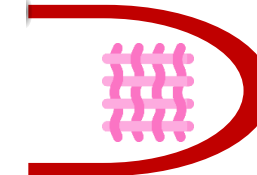
Basic Drug



Chemical



Textile



*And Many More.....*

# Fibcorp Polyweave - Subsidiary Company



Involvement in the business of Manufacturing and Exporting FIBC since July 2017

Manufactures entire range of FIBC from Simple builder bags to complex C panel and circular baffle bags

Strong export customer base in 18+ countries across the globe

Recognized as Star Export House by the Government of India

Driven by a strong team of experienced and knowledgeable professionals and workers across critical production departments.

*Fibcorp Polyweave Private Limited, a subsidiary of Sah Polymers post the acquisition of a controlling stake in January 2022, is in the process of amalgamation with the parent Company.*

***This strategic decision will further integrate the operations of both Companies.***

Allow for cost optimization

Offer cross-selling opportunities within each other's clientele

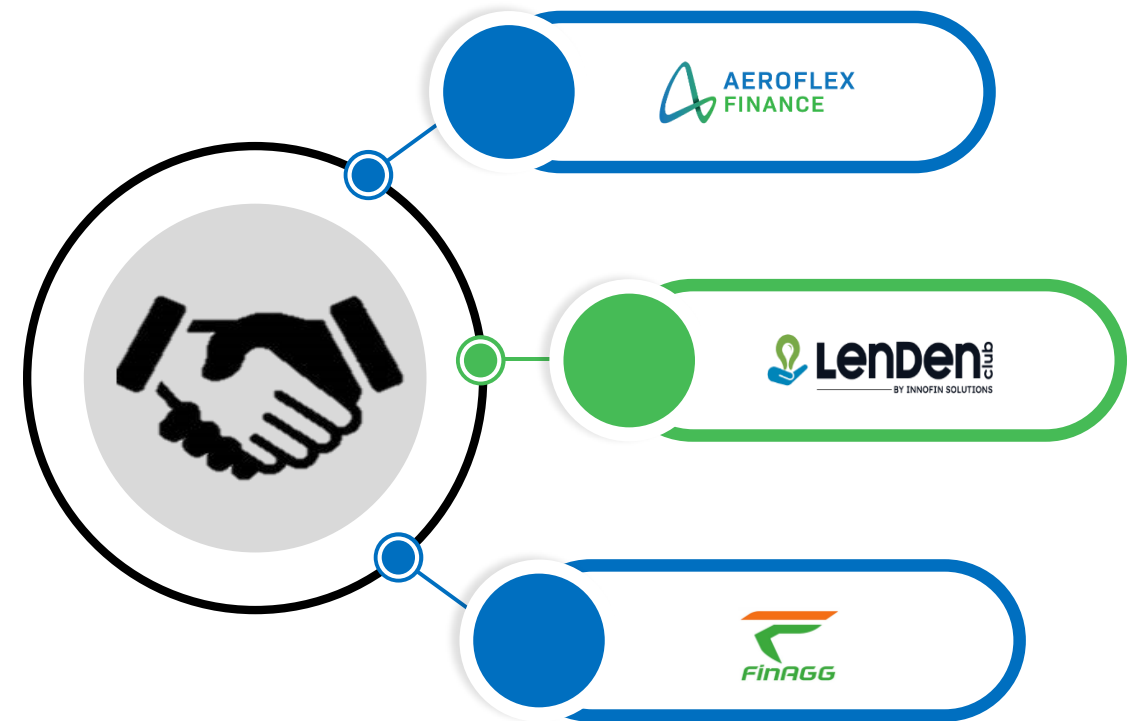
Fortify presence in global markets

# *Aeroflex Finance Private Limited*

**Aeroflex Finance Private Limited**, is a Non-Banking Finance Company (NBFC) dedicated to providing comprehensive financing solutions to both businesses and individuals.

In the constantly evolving financial landscape, we encountered a multitude of challenges and opportunities. It is within this dynamic context that we have identified the importance of broadening our horizons and venturing into the financial services sector. As a part of this initiative, we are entering into multiple partnership with emerging Fintech companies, the first amongst which is with LenDenClub and our existing RBI registered NBFC, Aeroflex Finance, which will leverage new-age infrastructure and technology.

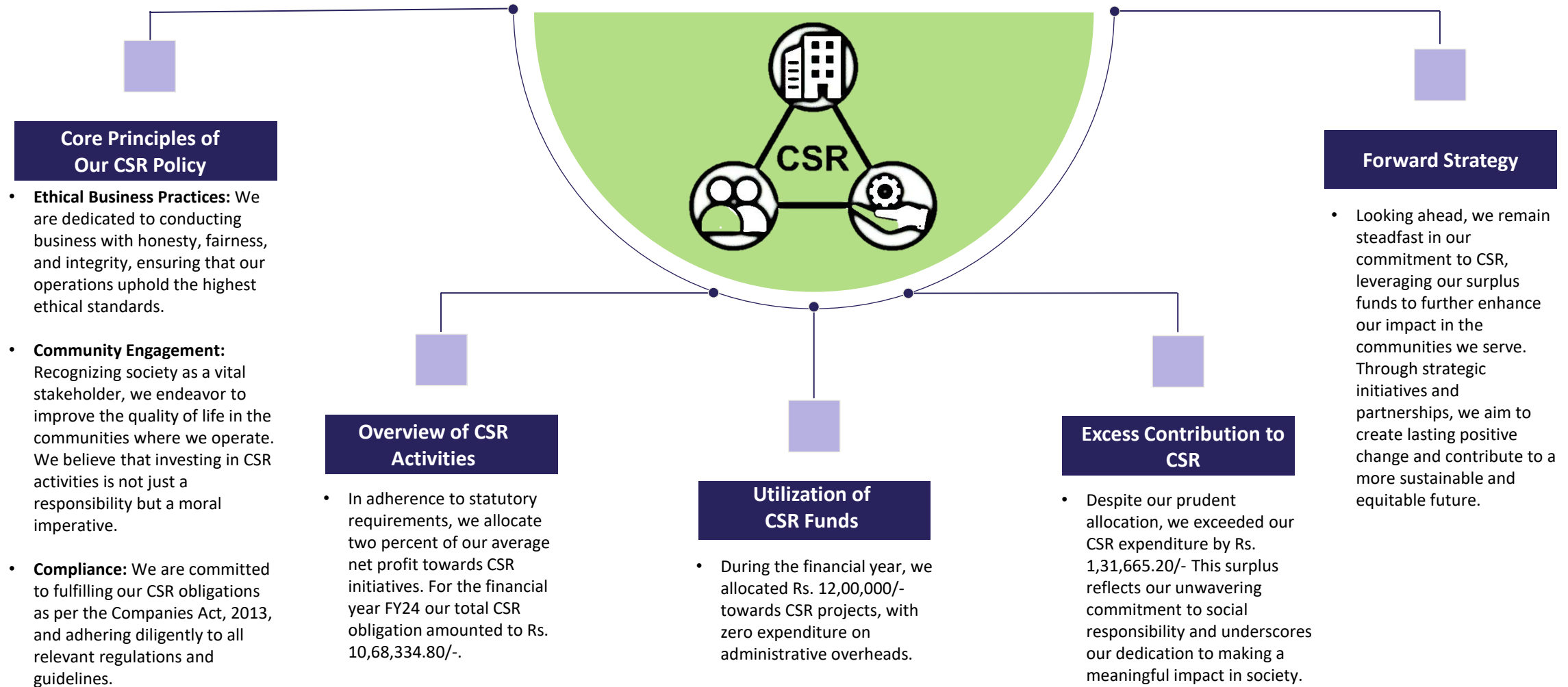
This strategic move is aimed at expanding our range of services and reaching a more extensive customer base. We believe that enhancing our fintech business will unlock significant potential and act as a catalyst for our ongoing success.



Note: Sat Industries Limited is an investor in LenDen Club and FinAGG

# Corporate Social Responsibility (CSR) – SAT Foundation

*At SAT, we uphold a steadfast commitment to integrity and ethical conduct, recognizing our responsibility to positively impact the communities we serve. Our CSR policy embodies this ethos, focusing on initiatives that enhance societal well-being and contribute to sustainable development.*



# Thank You

**For more information:**

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