

VOTING RESULTS

[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Company Name	SAT INDUSTRIES LIMITED
Date of the AGM	Tuesday, 18 th July, 2023
Total number of Shareholders on cut-off date:	8628
No. of shareholders present in the meeting either in person or through proxy	Not Applicable (Meeting was held through VC/OAVM)
No. of shareholders attended the meeting in the meeting through VC/OAVM:	51
Promoters and Promoter Group:	2
Public:	49

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Resolution No. 1

To receive, consider and adopt:

- the Audited Standalone Financial Statement of the Company for the year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon; and
- the Audited Consolidated Financial Statement of the Company for the year ended March 31, 2023 together with the Report of the Auditors thereon.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	58335000	100	58335000	0	100	0
	Poll		0	0	0	0	0	0
	Total	58335000	58335000	100	58335000	0	100	0
Public-Institutions	E-Voting	3833994**	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	3833994	0	0	0	0	0	0
Public- Non Institutions	E-Voting		11990378	23.55	11990150	228	100	0
	Poll	50916006	0	0	0	0	0	0
	Total	50916006	11990378	23.55	11990150	228	100	0
Total		113085000	70325378	62.19	70325150	228	100	0

**** Public Institutions includes Foreign Portfolio Investor and Non Public Institutions includes other than Foreign Portfolio Investor.**

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Resolution No. 2–

To declare a Final Dividend on Equity Shares for the financial year 2022-23.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	58335000	100	58335000	0	100	0
	Poll		0	0	0	0	0	0
	Total	58335000	58335000	100	58335000	0	100	0
Public-Institutions	E-Voting	3833994**	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	3833994	0	0	0	0	0	0
Public- Non Institutions	E-Voting		11990378	23.55	11990150	228	100	0
	Poll	50916006	0	0	0	0	0	0
	Total	50916006	11990378	23.55	11990150	228	100	0
Total		113085000	70325378	62.19	70325150	228	100	0

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Resolution No. 3

To re-appoint a Director in place of Mr. Asad Daud (DIN: 02491539), who retires by rotation and, being eligible, offers himself for re-appointment:

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	58335000	100	58335000	0	100	0
	Poll		0	0	0	0	0	0
	Total	58335000	58335000	100	58335000	0	100	0
Public-Institutions	E-Voting	3833994**	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	3833994	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50916006	11990378	23.55	11990150	228	100	0
	Poll		0	0	0	0	0	0
	Total	50916006	11990378	23.55	11990150	228	100	0
Total		113085000	70325378	62.19	70325150	228	100	70325378

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Resolution No. 4

To re-appoint Mr. Arpit Khandelwal (DIN: 09684341) as an Independent Director of the Company for a second term of Five years.

Resolution required: Whether promoter/ promoter group are interested in the agenda/resolution?			SPECIAL RESOLUTION					
			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	58335000	100	58335000	0	100	0
	Poll		0	0	0	0	0	0
	Total	58335000	58335000	100	58335000	0	100	0
Public- Institutions	E-Voting	3833994**	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	3833994	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50916006	11990378	23.55	11990150	228	100	0
	Poll		0	0	0	0	0	0
	Total	50916006	11990378	23.55	11990150	228	100	0
Total		113085000	70325378	62.19	70325150	228	100	0

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Resolution No. 5

Material Related Party Transactions with Aeroflex Industries Limited, a related party of the Company:

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	0*	0*	0*	0*	0*	0*
	Poll		0*	0*	0*	0*	0*	0*
	Total	58335000	0*	0*	0*	0*	0*	0*
Public-Institutions	E-Voting	3833994**	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	3833994	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50916006	11990378	23.55	11990150	228	100	0
	Poll		0	0	0	0	0	0
	Total	50916006	11990378	23.55	11990150	228	100	0
Total		113085000	11990378	10.60	11990150	228	100	0

*Voting by Promoter is excluded as the Promoter is related party.

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Resolution No. 6

Material Related Party Transactions with Sah Polymers Limited, a related party of the Company:

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58335000	0*	0*	0*	0*	0*	0*
	Poll		0*	0*	0*	0*	0*	0*
	Total	58335000	0*	0*	0*	0*	0*	0*
Public-Institutions	E-Voting	3833994**	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	3833994	0	0	0	0	0	0
Public- Non Institutions	E-Voting	50916006	11990378	23.55	11990150	228	100	0
	Poll		0	0	0	0	0	0
	Total	50916006	11990378	23.55	11990150	228	100	0
Total		113085000	11990378	10.60	11990150	228	100	0

***Voting by Promoter is excluded as the Promoter is related party.**

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This is for your information and records.

Thanking you
Yours faithfully

FOR SAT INDUSTRIES LIMITED

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Whole-time Director
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