

SIL/BSE/NSE/2023-24

June 13, 2023

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 511076	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: SATINDLT.D
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 :**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has sold 40,63,337 (3.55%) equity shares held in its material subsidiary, Aeroflex Industries Limited to Carnelian Structural Fund managed by Vikas Khemani, Jagdish Master, Rosy Blue India Private Limited, VPK Global Ventures Fund, Samedh Trinity Partners, Shyam Agarwal, Mitul Prafulbhai Mehta and Rajnik Savaliya for a total consideration of INR 35.58 Crores.

The details of the same is given in **Annexure A**

Kindly take note of the same.

Thanking you,

**FOR SAT INDUSTRIES LIMITED**

HARIKANT  
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HARIKANT GANESHLAL  
TURGALIA  
Date: 2023.06.13  
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**Harikant Turgalia**  
Whole-Time Director  
DIN: 00049544

Encl.: As above

### Annexure A

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(i)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>1. Carnelian Structural Fund managed by Mr. Vikas Khemani</p> <p>2. Jagdish Master</p> <p>3. Rosy Blue India Private Limited</p> <p>4. VPK Global Ventures Fund</p> <p>5. Samedh Trinity Partners</p> <p>6. Shyam Agarwal</p> <p>7. Mitul Prafulbhai Mehta</p> <p>8. Rajnik Savaliya</p> <p>No, the buyers does not belong to the promoter/promoter group entity</p>
(ii)	Name of the subsidiary company whose shares are sold	<b>Aeroflex Industries Limited</b>
(iii)	Percentage of shares sold	<b>3.55%</b>
(iv)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. 31st March 2023	NIL
(v)	Date on which the agreement for sale has been entered into	09.06.2023
(vi)	The expected date of completion of sale/disposal	14.06.2023
(vii)	Consideration received from such sale/disposal	<b>INR 35,57,89,851.057/-</b>
(viii)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No, the transaction is not a related party transaction.
(ix)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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