

| General information about company | |
|--|--------------------------|
| Scrip code | 511076 |
| NSE Symbol | SATINDLTD |
| MSEI Symbol | |
| ISIN | INE065D01027 |
| Name of the entity | SAT INDUSTRIES LIMITED |
| Date of start of financial year | 01-04-2022 |
| Date of end of financial year | 31-03-2023 |
| Reporting Quarter | Quarterly |
| Date of Report | 31-12-2022 |
| Risk management committee | Not Applicable |
| Market Capitalisation as per immediate previous Financial Year | Top 2000 listed entities |

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory Textual Information(1)

| | | | | | | | | | | | | | | | | | | | |
|----------------------------------|-------------------------|-------------------------|---------------|---------------------------------------|--|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---------|--|--|
| Was a Regular Chairperson | | | | No | | | | | | | | | | | | | | | |
| Is related to MD or CEO | | | | No | Disqualification of Directors under section 164 of the Companies Act, 2013 | | | | | | | | | | | | | | |
| Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Remarks | | |
| Executive Director | Not Applicable | | 01-06-1967 | No | | | | Active | NA | | 16-11-2000 | 01-01-2022 | | | 1 | 0 | 1 | | |
| Executive Director | Not Applicable | | 30-07-1962 | No | | | | Active | NA | | 16-11-2000 | 01-01-2022 | | | 1 | 0 | 3 | | |
| Executive - Independent Director | Not Applicable | | 19-10-1959 | No | | | | Active | NA | | 28-07-2000 | 01-10-2019 | | 99 | 1 | 1 | 5 | | |
| Executive - Independent Director | Chairperson | | 03-08-1990 | No | | | | Active | NA | | 22-04-2014 | 01-10-2017 | | | 1 | 0 | 3 | | |

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

| Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | |
|----------------------------------|-------------------------|-------------------------|---------------|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|
| Executive - Independent Director | Not Applicable | | 19-03-1951 | No | | | | Active | NA | | 26-07-2022 | 16-09-2022 | | 5 | 1 | 1 | 1 |
| Executive - Independent Director | Not Applicable | | 25-04-1991 | No | | | | Active | NA | | 26-07-2022 | 16-09-2022 | | 5 | 1 | 1 | 2 |
| Executive - Independent Director | Not Applicable | | 13-10-1991 | No | | | | Inactive | NA | | 01-10-2014 | 01-10-2017 | 01-10-2022 | 96 | 1 | 1 | 1 |

| Text Block | |
|------------------------|---|
| Textual Information(1) | <p>Note:</p> <ol style="list-style-type: none">1. The Company has an optimum combination of executive and non-executive directors with at least one woman director.2. Mr.Nikhil Raut term has been expired on 30.09.2022, in the column of date of cessaion we have mentioned 01-10-2022 because previous quarter date is not accepting (i.e. 30-09-2022). |

| Audit Committee Details | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00049497 | Ramesh Chandra Soni | Non-Executive - Independent Director | Chairperson | 31-12-2005 | | |
| 2 | 00049544 | Harikant Turgalia | Executive Director | Member | 10-06-2002 | | |
| 3 | 09684341 | Arpit Khandelwal | Non-Executive - Independent Director | Member | 03-11-2022 | | |

| Nomination and remuneration committee | | | | | | | |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00049497 | Ramesh Chandra Soni | Non-Executive - Independent Director | Chairperson | 31-12-2005 | | |
| 2 | 02491539 | Asad Daud | Non-Executive - Non Independent Director | Member | 23-09-2022 | | |
| 3 | 00047272 | Partha Sarathi Sarkar | Non-Executive - Independent Director | Member | 23-09-2022 | | |

| Stakeholders Relationship Committee | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00049497 | Ramesh Chandra Soni | Non-Executive - Independent Director | Chairperson | 31-12-2005 | | |
| 2 | 00185452 | Shehnaz D. Ali | Executive Director | Member | 10-06-2002 | | |
| 3 | 00049544 | Harikant Turgalia | Executive Director | Member | 10-06-2002 | | |

| Risk Management Committee | | | | | | | |
|---|---------------|------------------------------|----------------------------|----------------------------|------------------------|----------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson | | | | | | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |

| Corporate Social Responsibility Committee | | | | | | | |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 02491539 | Asad Daud | Non-Executive - Non Independent Director | Chairperson | 07-02-2019 | | |
| 2 | 00049544 | Harikant Turgalia | Executive Director | Member | 07-02-2019 | | |
| 3 | 09684341 | Arpit Khandelwal | Non-Executive - Independent Director | Member | 03-11-2022 | | |

| Other Committee | | | | | | |
|-----------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

| Annexure 1 | | | | | | | | |
|--|---|--|---|------------------------------|--|---|---|---|
| Annexure 1 | | | | | | | | |
| III. Meeting of Board of Directors | | | | | | | | |
| Disclosure of notes on meeting of board of directors explanatory | | | | | | | | |
| Sr | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1 | 26-07-2022 | | | | Yes | 6 | 6 | 3 |
| 2 | 12-08-2022 | | 16 | | Yes | 7 | 7 | 4 |
| 3 | 02-09-2022 | | 20 | | Yes | 7 | 5 | 2 |
| 4 | 23-09-2022 | | 20 | | Yes | 7 | 7 | 4 |
| 5 | | 03-11-2022 | 40 | | Yes | 6 | 6 | 3 |
| 6 | | 12-11-2022 | 8 | | Yes | 6 | 6 | 3 |

| Annexure 1 | | | | | | | | | | |
|--|-------------------------------------|---|---|-------------------------|-------------------------------|--|--|--|---|--|
| IV. Meeting of Committees | | | | | | | | | | |
| Disclosure of notes on meeting of committees explanatory | | | | | | | | | | |
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1 | Audit Committee | 26-07-2022 | | | | Yes | 3 | 3 | 2 | 0 |
| 2 | Audit Committee | 12-08-2022 | 16 | | | Yes | 3 | 3 | 2 | 0 |
| 3 | Audit Committee | 02-09-2022 | 20 | | | Yes | 3 | 3 | 2 | 0 |
| 4 | Audit Committee | 23-09-2022 | 20 | | | Yes | 3 | 3 | 2 | 0 |
| 5 | Audit Committee | 12-11-2022 | 49 | | | Yes | 3 | 3 | 2 | 0 |
| 6 | Stakeholders Relationship Committee | 23-09-2022 | | | | Yes | 3 | 3 | 1 | 0 |

| Annexure 1 | | | | | | | | | | |
|---------------------------|-------------------------------------|--|---|-------------------------|-------------------------------|--|--|--|---|--|
| IV. Meeting of Committees | | | | | | | | | | |
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 7 | Stakeholders Relationship Committee | 12-11-2022 | 49 | | | Yes | 3 | 3 | 1 | 0 |

| Annexure 1 | | | |
|-------------------------------|--|----------------------------------|--|
| V. Related Party Transactions | | | |
| Sr | Subject | Compliance status (Yes/No/NA) | If status is “No” details of non-compliance may be given here. |
| 1 | Whether prior approval of audit committee obtained | Yes | |
| 2 | Whether shareholder approval obtained for material RPT | NA | |
| 3 | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes | |

Annexure 1

VI. Affirmations

| Sr | Subject | Compliance status (Yes/No) |
|----|---|----------------------------|
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | Yes |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | Yes |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | NA |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |
| 9 | Any comments/observations/advice of Board of Directors may be mentioned here: | Textual Information(1) |

| Annexure 1 | | |
|------------|-------------------|--|
| Sr | Subject | Compliance status |
| 1 | Name of signatory | ALKA GUPTA |
| 2 | Designation | Company Secretary and Compliance Officer |

| Text Block | |
|------------------------|---|
| Textual Information(1) | <p>Note:</p> <ol style="list-style-type: none">1. Previous quarter Corporate Governance report has been placed in the Board meeting held on November 12, 2022.2. This quarter Corporate Governance report will be placed in the ensuing Board meeting. |

| Signatory Details | |
|-----------------------|--|
| Name of signatory | ALKA GUPTA |
| Designation of person | Company Secretary and Compliance Officer |
| Place | Mumbai |
| Date | 10-01-2023 |

