

SAT INDUSTRIES LIMITED

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CIN : L25199MH1984PLC034632

Global Business



SIL/BSE/2018-19
02-04-2018

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai - 400 001.

Company Code: 511076

Dear Sir,

In accordance with the provisions of LODR, this is to inform you that Italica global FZC, Ajman, UAE, our Wholly Owned Subsidiary has converted its 0.01% Compulsorily Convertible Cumulative Preference Shares (CCPS) of Tranche 1 & Tranche 2 of Aeroflex Industries Limited into Equity shares as detailed below;

Particulars		Equity shares after conversion
First Tranche Preference shares (CCPS) of Face Value of Rs. 10/- each	2,99,700	2,14,071
Second Tranche Preference shares (CCPS) of Face Value of Rs. 200/- each	3,00,000	12,76,595
Total		14,90,666

The new equity shares ranks pari passu in all respects with the existing equity shares of the Company.

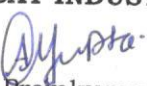
The holding of Italica Global FZC in Aeroflex Industries Limited is 14,90,966 equity shares which represent 6.52% of total capital of Aeroflex Industries Limited.

Kindly take a note of the same.

Thanking you,

Yours faithfully,

For **SAT INDUSTRIES LIMITED**


Alka Premkumar Gupta
Company Secretary
Membership No. A35442

