

SAT INDUSTRIES LIMITED

CIN: L25199MH1984PLC034632

Regd. Office: 41, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400 021.

Email: sil@mtnl.net.in website: www.satgroup.in

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2015

(Rs.in Lacs)

Particulars	3 months	Preceeding 3	Corresponding	Year to date figures	Year to date figures	Previous year
	ended on	months ended	3 months ended in	for current	for the previous	ended
	31-12-2015	30-09-2015	the previous year	period ended	year ended	ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operation						
(a) Gross Sales/Income from operation (Net of excise duty)	1,035.22	-	177.53	1,035.22	884.06	893.28
(b) Other Operating Income	-	-	2.04	-	8.16	8.16
Total Income from operations (Net)	1,035.22	-	179.57	1,035.22	892.22	901.44
2. Expenses						
(a) Cost of Material consumed	-	-	-	-	-	-
(b) Purchases of Stock-in-trade	1,011.15	-	178.43	1,011.15	837.02	845.49
(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	-	-	-	-	-	-
(d) Employees benefits expense	10.30	9.97	10.98	29.30	31.65	42.07
(e) Depreciation & amortisation expense	1.36	0.75	0.13	2.25	0.39	0.56
(f) Other expenditure	12.62	7.72	146.32	27.11	193.60	266.44
Total Expenses	1035.43	18.44	335.86	1069.81	1062.66	1154.56
3. Profit/(Loss) from operations before other Income, Finance Costs and Exceptional items (1-2)	(0.21)	(18.44)	(156.29)	(34.59)	(170.44)	(253.12)
4. Other Income	11.37	10.03	5.21	32.29	8.22	31.87
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	11.16	(8.41)	(151.08)	(2.30)	(162.22)	(221.25)
6. Finance Costs	-	-	-	-	-	0.07
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	11.16	(8.41)	(151.08)	(2.30)	(162.22)	(221.32)
8. Exceptional items	-	-	-	-	-	(1,155.19)
9. Profit/(Loss) from ordinary activities before tax (7+8)	11.16	(8.41)	(151.08)	(2.30)	(162.22)	(1376.51)
10. Tax Expenses	0.01	0.88	-	0.88	(0.04)	(0.06)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	11.15	(9.29)	(151.08)	(3.18)	(162.18)	(1376.45)
12. Extra ordinary items (net of tax expense Rs. lakhs)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	11.15	(9.29)	(151.08)	(3.18)	(162.18)	(1376.45)
14. Paid up equity share capital (face value of Rs.2/- each fully paid up)	1000.00	1000.00	920.00	1000.00	920.00	920.00
15. Reserve excluding revaluation reserves (as per balance sheet of previous accounting year.)	-	-	-	-	-	(423.95)
16. Earning Per Share (EPS) (Rs.)						
(a) Before extraordinary item (not annualised)						
- Basic and Diluted	0.022	(0.019)	(0.330)	(0.006)	(0.350)	(2.992)
(b) After extraordinary item net of tax (not annualised)						
- Basic and Diluted	0.022	(0.019)	(0.330)	(0.006)	(0.350)	(2.992)

NOTES :

- The Statutory Auditors have carried out limited review of the results.
- The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 13-02-2016.
- As the Company operates in a single segment, segment-wise reporting is not applicable.
- The figures for the previous year/quarter have been regrouped / rearranged wherever necessary.

Place: Mumbai
Date : 13-02-2016



By Order of the Board of Directors
For SAT INDUSTRIES LIMITED

Harikant Turgalia
(HARIKANT TURGALIA)
Wholtime Director
(DIN: 00049544)



The Board of Directors,
SAT INDUSTRIES LIMITED,
41 B – Wing, 4th Floor,
Mittal Tower, Nariman Point,
Mumbai-400021

Dear Sir,

Sub: "Review Report" for the Quarter/Nine months ended on 31st December, 2015.

We have reviewed the accompanying statement of unaudited financial results of M/s. SAT INDUSTRIES LTD. for the Quarter/Nine months ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

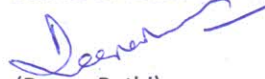
Based on our review conducted as above, except that:

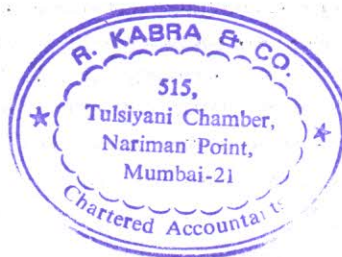
- a) **The accounts of the subsidiaries & associates have not been consolidated.**
- b) **Compliance of the Accounting Standard – 15 on Employee Benefits will be done at the year end.**
- c) **Compliance of the Accounting Standard – 21 on consolidation of accounts will be done at the year end.**
- d) **Compliance of the Accounting Standard – 23 on consolidation of accounts of associates will be done at the year end.**
- e) **Compliance of the Accounting Standard-29 regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.**
- f) **Compliances relating to Companies Act 2013 is subject to verification.**

nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,
Yours faithfully,

For R. Kabra & Co.
Chartered Accountants


(Deepa Rathi)
Partner
M.No. 104808
FRN: 104502W



Place: Mumbai
Date: 13/02/2016