

SAT
INDUSTRIES
LIMITED

41, B-Wing, 4th Floor,
Mittal Tower, Nariman Point,
Mumbai - 400 021. (INDIA)
Phone : 91 22 6610 7025
Phone : 91 22 6637 2073
Fax : 91 22 6610 7027
Email : sil@mtnl.net.in
Website : www.satgroup.in
CIN : L45400MH1984PLC034632

CIN : L25199MH1984PLC034632

Global Business



SIL/BSE/2015-2016

09-11-2015

The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Company Code : 511076

Dear Sir,

Reg.: Unaudited Financial Results (Provisional) for the quarter
ended on 30th September, 2015

This is to inform you that pursuant to Clause 41 of the Listing Agreement, a meeting of the Board of Directors of the Company held on November 9th, 2015 to consider and approve the Unaudited Financial Results (Provisional) for the quarter ended on 30th September, 2015.

We are enclosing herewith a copy of the Unaudited Financial Results (Provisional) for the quarter ended on 30th September, 2015 approved by the Board of Directors of the Company alongwith Limited Review Report by M/s R. Kabra & Co., Chartered Accountants Statutory Auditors of the Company.

Thanking you,

Yours faithfully,
For Sat Industries Limited

Alka Gupta
Company Secretary



Encl.: As above

SAT INDUSTRIES LIMITED

CIN: L25199MH1984PLC034632

Regd. Office: 41, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400 021.

Email: sil@mtnl.net.in website: www.satgroup.in

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015**

(Rs. in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2015 (Unaudited)	30-06-2015 (Unaudited)	30-09-2014 (Unaudited)	30-09-2015 (Unaudited)	30-09-2014 (Unaudited)	31-03-2015 (Audited)
1. Income from operations						
(a) Net Sales/Income from operations (Net of excise duty)	-	-	355.64	-	706.53	893.28
(b) Other operating income	-	-	3.06	-	6.12	8.16
Total income from operations (net)	-	-	358.70	-	712.65	901.44
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	328.49	-	658.59	845.49
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
d) Employee benefits expense	9.97	9.03	10.59	19.00	20.67	42.07
e) Depreciation and amortisation expense	0.75	0.14	0.13	0.89	0.26	0.56
f) Other Expenses	7.72	6.77	21.58	14.49	47.28	67.66
g) Rebate, Claim & Discount	-	-	-	-	-	-
h) Bad Debts	-	-	-	-	-	198.78
Total expenses	18.44	15.94	360.79	34.38	726.80	1154.56
3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(18.44)	(15.94)	(2.09)	(34.38)	(14.15)	(253.12)
4. Other Income	10.03	10.89	3.01	20.92	3.01	31.87
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(8.41)	(5.05)	0.92	(13.46)	(11.14)	(221.25)
6. Finance costs	-	-	-	-	-	0.07
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(8.41)	(5.05)	0.92	(13.46)	(11.14)	(221.32)
8. Exceptional Items						
Diminution in value of investments / Sale of Investment	-	-	-	-	-	(1167.12)
Foreign Currency Exchange Fluctuation	-	-	-	-	-	11.93
9. Profit/(Loss) from ordinary activities before tax (7 ± 8)	(8.41)	(5.05)	0.92	(13.46)	(11.14)	(1376.51)
10. Tax Expense	0.88	(0.01)	(0.02)	0.87	(0.04)	(0.06)
11. Net Profit/(Loss) from ordinary activities after tax (9±10)	(9.29)	(5.04)	0.94	(14.33)	(11.10)	(1,376.45)
12. Extra-ordinary Items (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 ± 12)	(9.29)	(5.04)	0.94	(14.33)	(11.10)	(1,376.45)
14. Paid-up equity share capital (Face value per share - Rs.2/-)	1000.00	1000.00	920.00	1000.00	920.00	920.00
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(423.95)
16. Earnings Per Share (EPS) (before extraordinary items) (of Rs.2/- each) (not annualised)						
Basic & Diluted	(0.019)	(0.010)	0.000	(0.029)	(0.020)	(2.992)
Earnings Per Share (EPS) (after extraordinary items) (of Rs.2/- each) (not annualised)						
Basic & Diluted	(0.019)	(0.010)	0.000	(0.029)	(0.020)	(2.992)



(Rs. in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
- Number of Shares	26665000	26,665,000	26665000	26665000	26665000	26665000
- Percentage of shareholding	53.33	53.33	57.97	53.33	57.97	57.97
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non Encumbered					
- Number of shares	23335000	23335000	19335000	23335000	19335000	19335000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	46.67	46.67	42.03	46.67	42.03	42.03

Particulars	3 months ended 30/09/2015
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	- NIL -
Received during the quarter	- NIL -
Disposed of during the quarter	- NIL -
Remaining unresolved at the end of the quarter	- NIL -



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	Particulars	As at 30-09-2015 (Unaudited)	As at 30-09-2014 (Unaudited)	As at 31-03-2015 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	a) Share Capital	1000.00	920.00	920.00
	b) Reserves and Surplus	(434.28)	955.70	(423.95)
	c) Money received against share warrants	0	21.00	21.00
	Sub-total - Shareholders' funds	565.72	1896.70	517.05
2	Share application money pending allotment	0	0	0
3	Non-current liabilities			
	(a) Long-term borrowings	0	174.81	0
	(b) Deferred tax liabilities (net)	0	0	0
	(c) Other long-term liabilities	0	0	0
	(d) Long-term provisions	0	0	0
	Sub-total - Non-current liabilities	0	174.81	0
4	Current liabilities			
	(a) Short-term borrowings	1766.81	57.48	306.37
	(b) Trade payables	0	0	0
	(c) Other current liabilities	10.93	11.12	10.17
	(d) Short-term provisions	0.42	0	0.92
	Sub-total - Current liabilities	1778.16	68.60	317.46
	TOTAL - EQUITY AND LIABILITIES	2343.88	2140.11	834.51
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets - Tangible Assets	93.70	1.20	0.60
	(b) Non-current investments	1537.64	1167.13	50.01
	(c) Deferred tax assets (net)	12.20	13.05	13.07
	(d) Long-term loans and advances	58.91	0.87	78.90
	(e) Other non-current assets	0	0	0
	Sub-total - Non-current assets	1702.45	1182.25	142.59
2	Current assets			
	(a) Current investments	0	0	0
	(b) Inventories	0	0	0
	(c) Trade receivables	36.12	245.85	36.12
	(d) Cash and cash equivalents	339.09	67.35	351.56
	(e) Short-term loans and advances	266.22	644.66	304.24
	(f) Other current assets	0	0	0
	Sub-total - Current assets	641.43	957.86	691.92
	TOTAL - ASSETS	2343.88	2140.11	834.51

Notes :

- (1) The above results were reviewed by the Statutory Auditors and the Audit Committee and taken on record at the meeting of the Board of Directors held on 09-11-2015.
- (2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- (3) As the Company operates in a single segment, segment-wise reporting is not applicable.



By order of the Board of Directors

(H.K. Turgalia)
Wholtime DirectorDate : 09-11-2015
Place: Mumbai

