

SAT INDUSTRIES LIMITED

Regd. Office: 41-B Wing, Mittal Tower, Nariman Point, Mumbai - 400 021.
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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016**

(Rs. in lakhs)

Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	3/31/2016 (Audited)	12/31/2015 (Unaudited)	31-03-2015 (Audited)	3/31/2016 (Audited)	31-03-2015 (Audited)
1. Income from operations					
(a) Net Sales/Income from operations (Net of excise duty)	3757.40	1035.22	9.22	4792.62	893.28
(b) Other operating income	-	-	-	-	8.16
Total income from operations (net)	3757.40	1035.22	9.22	4792.62	901.44
2. Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	3705.43	1011.15	8.47	4716.58	845.49
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
d) Employee benefits expense	9.56	10.30	10.42	38.86	42.07
e) Depreciation and amortisation expense	1.69	1.36	0.17	3.94	0.56
f) Other Expenses	11.25	12.62	11.54	38.36	67.66
g) Discount	-	-	-	-	-
h) Bad Debts	-	-	61.29	-	198.78
Total expenses	3727.93	1035.43	91.89	4797.74	1154.56
3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	29.47	(0.21)	(82.67)	(5.12)	(253.12)
4. Other Income	13.39	11.37	23.65	45.68	31.87
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	42.86	11.16	(59.02)	40.56	(221.25)
6. Finance costs	-	-	0.07	-	0.07
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	42.86	11.16	(59.09)	40.56	(221.32)
8. Exceptional Items					
Diminution in value of investments / Sale of Investment	-	-	(1,167.12)	-	(1167.12)
Foreign Currency Exchange Fluctuation	-	-	11.93	-	11.93
9. Profit/(Loss) from ordinary activities before tax (7 ± 8)	42.86	11.16	(1214.28)	40.56	(1376.51)
10. Tax Expense	69.47	0.01	(0.02)	70.35	(0.06)
11. Net Profit/(Loss) from ordinary activities after tax (9±10)	(26.61)	11.15	(1214.26)	(29.79)	(1376.45)
12. Extra-ordinary Items (Net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 ± 12)	(26.61)	11.15	(1214.26)	(29.79)	(1376.45)
14. Share of Profit / (Loss) of Associates					
15. Minority Interest					
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates (13 ± 14 ± 15)	(26.61)	11.15	(1214.26)	(29.79)	(1376.45)
17. Paid-up equity share capital (Face value per share - Rs.2/-)	1118.00	1000.00	920.00	1118.00	920.00
18. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(154.73)	(423.95)
19.i Earnings Per Share (EPS) (before extraordinary items) (of Rs.2/- each) (not annualised)					
(a) Basic	(0.048)	0.022	(2.639)	(0.053)	(2.992)
(b) Diluted	(0.048)	0.022	(2.639)	(0.053)	(2.992)
19.ii Earnings Per Share (EPS) (after extraordinary items) (of Rs.2/- each) (not annualised)					
(a) Basic	(0.048)	0.022	(2.639)	(0.053)	(2.992)
(b) Diluted	(0.048)	0.022	(2.639)	(0.053)	(2.992)



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016

(Figure in Rs.)

	Particulars	STANDALONE	
		As at 3/31/2016 (Audited)	As at 31-03-2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	111800000	92000000
	b) Reserves and Surplus	(15473413)	(42395155)
	c) Money received against share warrants	21175000	2100000
	Sub-total - Shareholders' funds	117501587	51704845
2	Non Controlling Interest	0	0
3	Share application money pending allotment	0	0
4	Non-current liabilities		
	(a) Long-term borrowings	0	0
	(b) Deferred tax liabilities (net)	4927910	0
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	4927910	0
5	Current liabilities		0
	(a) Short-term borrowings	151492725	30636957
	(b) Trade payables	356951687	0
	(c) Other current liabilities	11621283	1016807
	(d) Short-term provisions	806641	92115
	Sub-total - Current liabilities	520872336	31745879
	TOTAL - EQUITY AND LIABILITIES	643301833	83450724
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	15928759	60230
	(b) Non-current investments	223973910	5001000
	(c) Deferred tax assets (net)	0	1307306
	(d) Long-term loans and advances	6679253	7890300
	(e) Other non-current assets	0	0
	Sub-total - Non-current assets	246581922	14258836
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	0	0
	(c) Trade receivables	351665571	3611918
	(d) Cash and cash equivalents	34461528	35156184
	(e) Short-term loans and advances	10592812	30423786
	(f) Other current assets	0	0
	Sub-total - Current assets	396719911	69191888
	TOTAL - ASSETS	643301833	83450724

Notes :

- (1) The above financial results for the year and quarter ended March 31, 2016 have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2016.
- (2) The results for the last quarter ended on 31/03/2016 are the balancing figures between audited figures for the financial year ended 31/03/2016 and year to date published figures upto third quarter ended on 31/12/2015.
- (3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- (4) As the Company operates in a single segment, segment-wise reporting is not applicable.



By order of the Board of Directors

(H.K. Turgalia)
Wholetime DirectorDate : 30-05-2016
Place : Mumbai