

Sat Industries Limited

Update for the 3rd quarter ended as on 31st December, 2017



Mumbai, 8th February 2017: Sat Industries Limited (Sat) announces the financial results for third quarter ended as on 31st December 2017. Sat is a BSE listed company that has been in existence for the last 33 years. Sat embraces varied business groups which includes- trading, manufacturing, education technology, leasing and startup investments, global business and financial services through its various subsidiaries and associates. It has presence in various international markets such as the Middle East, Europe, Asia, Africa and America.

- **Manufacturing of PP/HDPE Woven Bags and Fabric**

Sah Polymers Limited is one of the oldest manufacturers of PP/HDPE woven bags in India for more than 25 years. It manufactures Polypropylene (PP) / High Density Poly Ethylene (HDPE) bags of both laminated and non-laminated varieties and HM/LDPE Liner stitched bags. It supplies these bags to several industries including - *cement, agro pesticides, chemical, fertilizer, food products, textiles and many more*. The company also exports its products to more than 12 countries. It has been accredited ISO 9001:2008 certification by the International Certification Services for quality management system.

- **Ed-Tech (Education Technology)**

Genext Students Private Limited is India's first hybrid tutoring platform combining private home tutoring and technology enabled learning. The Company caters to school students from classes 1-12 of various national education boards such as CBSE & ICSE and state education boards of Maharashtra, Rajasthan and Uttar Pradesh. It has 1.4 Million+ students consuming its online content, 6000+ tutors registered on the platform and has conducted 40,000+ hours of tutoring. Currently, the platform's operations are spread across Mumbai, Pune, Bangalore, Lucknow, Hyderabad and will expand to 3 new cities by end of FY 2017-18 and Pan-India by 2020.

- **Leasing & Startup Investments**

- Sat is engaged in the business of leasing of machines and moulds which are used in the plastic processing industry. The company carries out the leasing business on its own and through its wholly owned subsidiary, Italica Furniture Private Limited.
- Sat actively invests through Italica Furniture Private Limited in startups which have disruptive and innovative business model. Through our investments, we aim to foster the spirit of entrepreneurship and provide fuel for the growth of young innovative companies. We have also invested in more than **35+ start-up companies** and are continuously expanding our portfolio by investing in start-ups in the areas of Artificial Intelligence (AI), Machine Learning, Big Data, Robotics and Bio-Technology. Some of the clutter-breaking investees are- *Eduvanz, Creditas, Peesafe, VCat, 1Crowd, Vista Rooms, Riky, Ketto, Inc 42, Zip Grid, Vahanalytics, DSYH, LenDen Club, Online RTI and many more*



- In this quarter we have further invested in six companies which are-

1. *Bohri Kitchen Private Limited*
2. *Endless Robotics Private Limited*
3. *India Quotient Fund II*
4. *Kalpnik Technologies Private Limited*
5. *Innofin Solutions Pvt Ltd*
6. *Karma Primary Healthcare Services Private Limited*

• **Global Business:**

Sat is engaged in the business of import, export and domestic trading of a wide variety of goods which includes fabrics, steel, GI sheets, leather, polymers, plastic in primary form and articles thereof, building materials, paper, metal scrap and textile material & products. All this is through its subsidiary Italica Global FZC, UAE. To further consolidate the global business Italica Global FZC has acquired all assets and liabilities of other subsidiary - Sat Middle East Ltd FZC on 31st December, 2017

• **Financial Services**

Sat is also engaged in the business of financing activities which includes providing loans and advances to individuals, firms, companies and co-operative societies. For aggressive expansion into varied financial activities like loan to students, education institutions, SMEs, etc. Sat has floated a new 100% subsidiary named Italica Venture Private Limited. Italica Venture has applied to RBI for registration as a NBFC.

Financial Highlights:

Consolidated Unaudited Financial Result for 3rd Quarter Ended 31.12.2017			
<i>(Rs. in Lakh)</i>			
	31-Dec -17	31-Dec-16	GROWTH %
TOTAL REVENUE	2,704.18	1226.50	120.48%
PROFIT BEFORE TAX	261.19	215.09	21.43%
PROFIT AFTER TAX	142.57	140.92	1.17%

Consolidated Unaudited Financial Result for Nine Months Ended 31.12.2017			
<i>(Rs. in Lakh)</i>			
	31-Dec -17	31-Dec-16	GROWTH %
TOTAL REVENUE	8,022.21	6,407.36	25.20%
PROFIT BEFORE TAX	605.50	342.39	76.84%
PROFIT AFTER TAX	409.70	219.21	86.90%

Warm Regards,

Harikant Turgalia
Chief Financial Officer
Sat Industries Limited