

Date of the Postal Ballot Notice	28 <sup>th</sup> November, 2015
Total number of shareholders on record date	1827

#### Details of Agenda

Sr. No.	Agenda	Resolution Required	Mode of voting	Remarks
1.	Insertion of Object in the Object Clause of the Memorandum of Association	Special	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below

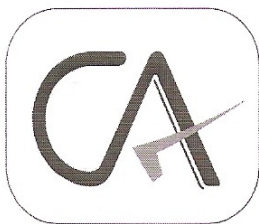
#### Resolution No.1

Resolution Required: (Ordinary/Special)			Special					
Whether promoter/Promoter group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Postal Ballot (2)	% of votes postal ballot on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes postal ballot (6)=[(4)/(2)]*100	% of votes against on votes postal ballot (7)=[(5)/(2)]*100
Promoter & Promoter group	E-Voting	23335000	23335000	100.000	23335000	0	100.000	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>23335000</b>	<b>23335000</b>	<b>100.000</b>	<b>23335000</b>	<b>0</b>	<b>100.000</b>	<b>0</b>
Public institutional	E-Voting	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-institutional	E-Voting	26665000	14062000	52.736	14062000	0	100.000	0
	Postal Ballot		626	0.002	611	15	97.604	2.396
	<b>Total</b>	<b>26665000</b>	<b>14062626</b>	<b>52.738</b>	<b>14062611</b>	<b>15</b>	<b>100.000</b>	<b>0</b>
<b>Total</b>		<b>50000000</b>	<b>37397626</b>	<b>74.795</b>	<b>37397611</b>	<b>15</b>	<b>100.000</b>	<b>0</b>

For Sat Industries Limited

*A Gupta*

**Alka Gupta**  
Company Secretary  
Membership No. A-35442



**D. M. JAIN & CO.**  
CHARTERED ACCOUNTANTS  
C-6/004, Shanti Nagar, Sector No - 8,  
Mira Road (E), Thane - 401107.  
Tel: 28121740, Mobile: 9821429516,  
Email: - dineshcaicwa@gmail.com

**CONSOLIDATED REPORT OF SCRUTINIZER ON  
REMOTE E-VOTING AND POSTAL BALLOT**

[Pursuant to rule section 108 and 110 of the Companies Act, 2013 and Rule 20(3) xi and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Wholetime Director  
SAT INDUSTRIES LIMITED  
41, B- Wing , Mittal Tower,,  
Nariman Point ,  
Mumbai -400 021

Dear Sir,

1. I, Dinesh M. Jain, Practicing Chartered Accountant, have been appointed by Board of Directors of **SAT INDUSTRIES LIMITED** (the Company) as Scrutinizer for the purpose of scrutinizing the remote e-voting and Postal Ballot process under the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration ) Rules, 2014, as amended ("Rules") and, on resolutions contained in the Postal Ballot Notice dated 28<sup>th</sup> November, 2015.
2. The Notice dated 28<sup>th</sup> November, 2015 for conducting Postal Ballot along with statement setting out material facts under Section 102 of the Companies Act, 2013 and other relevant papers were sent to the Shareholders in respect of the resolution to be passed through Postal Ballot.
3. The Management of the Company is responsible to ensure the compliance to the Companies Act, 2013, and Rule relating to e-voting (through electronic means) and Postal Ballot on the resolutions contained in the postal ballot Notice to the members of the Company, My responsibility as Scrutinizer for the e-voting process and for Postal Ballot is restricted to make Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the Reports generated from the e-voting system provided by CDSL, the authorized agency engaged by the Company to provide e-voting facilities for e-voting for Postal ballot.
4. Further to the above, I submit herewith with my Combined report on the results of e-voting together with the results of Postal Ballot as under:
  - (i) The e-voting period remained open from Monday, 7<sup>th</sup> December, 2015 at 9.00 a.m. up to Saturday, 2<sup>nd</sup> January, 2016 at 5.00 p.m.
  - (ii) The members of the company as on the "cut off" date, i.e. 27<sup>th</sup> November, 2015 were entitled to vote on the resolutions (Resolutions no. 1 as set out in the Postal Ballot Notice dated 28<sup>th</sup> November, 2015.







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Email: - [dineshcaicwa@gmail.com](mailto:dineshcaicwa@gmail.com)

- (iii) The vote's case were unlocked on 4<sup>th</sup> January, 2016 in the presence of 2 witnesses **Mr. Dharmendra Pathak**, residing at B-104, C-2, Ami Park CHS Ltd, Near Galaxy Hotel, Nallasopara (W), Thane - 401203 and **MR. Anand Upadhyay** residing, Parmanand Upadhyay Chawl, Room No 5, Ovari Pada, Dahisar (East), Mumbai - 400068 who are not in the employment of the Company.

They have signed below in confirmation of the voting's (E-voting and Postal Ballot) being unblocked in the presence.

- (iv) Thereafter, the details containing inter alia list of Equity shareholders, who voted "for", "against" of the resolution that was put to vote, were generated from the e-voting website of Central Depository Services Limited ("CDSL") i.e <https://www.evotingindia.com> and based on such reports generated and Postal Ballot forms physically received by us.

This report consolidates result of remote e-voting and result of voting conducted through Postal Ballot.

The summary of the combined result is provided hereinafter for reference.

Number of Members who cast their votes through e-voting and Postal Ballot	Total Number of Shares held by them.	Total (%)
Remote E-voting 8	37397000	74.794
Postal Ballot 10	626	0.001
<b>Total 18</b>	<b>37397626</b>	<b>74.795</b>

#### VOTING RESULTS (EVOTING AND POSTAL BALLOT) AGAINST THE RESOLUTION

ItemNo. 1:-

Special Resolution: **Insertion of Object in the Object Clause of the Memorandum of Association**

I. Voted in <b>favour</b> of the resolution			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	8	37397000	74.794
Postal Ballot	9	611	0.001
<b>Total</b>	<b>17</b>	<b>37397611</b>	<b>74.795</b>



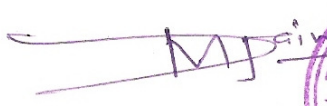



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II. Voted <b>against</b> the resolution:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	1	15	0
<b>Total</b>	<b>1</b>	<b>15</b>	<b>0</b>

III. <b>Invalid</b> votes:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**FOR D.M. JAIN & CO**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No: 116723W**

**DINESH M. JAIN**  
**(Proprietor)**  
**Membership NO: 102108**  
**Date: 4<sup>th</sup> January, 2016**  
**Place: Mumbai**