

Date of the Postal Ballot Notice	August 3, 2016
Total number of shareholders on record date	1808

Details of Agenda

Sr. No.	Agenda	Resolution Required	Mode of voting	Remarks
1.	Insertion of the objects in the Object clause of the Memorandum of Association.	Special	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below
2.	Preferential issue of warrants.	Special	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below
3.	Increase in Authorised Share Capital	Special	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below
4.	Alteration of clause V of the Memorandum of Association consequent upon increase in Authorised Share Capital.	Special	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below
5.	To investment in other Body Corporate.	Special	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below

Resolution No.1

Resolution Required: (Ordinary/Special)			Special					
Whether promoter/Promoter group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Postal Ballot (2)	% of votes postal ballot on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes postal ballot (6)=[(4)/(2)]*100	% of votes against on votes postal ballot (7)=[(5)/(2)]*100
Promoter & Promoter group	E-Voting	31935000	31935000	100.000	31935000	0	100.000	0
	Postal Ballot		0	0	0	0	0	0
	Total		31935000	100.000	31935000	0	100.000	0
Public institutional	E-Voting		0	0	0	0	0	0



	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-institutional	E-Voting		15251999	51.414	15251999	0	100.000	0
	Postal Ballot	29665000	1149	0.004	1149	0	100.000	0
	Total	29665000	15253148	51.418	15253148	0	100.000	0
Total		61600000	47188148	76.604	47188148	0	100.000	0

Resolution No.2

Resolution Required: (Ordinary/Special)			Special					
Whether promoter/Promoter group are interested in the agenda/resolution:			Yes					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Postal Ballot (2)	% of votes postal ballot on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes postal ballot (6)=[(4)/(2)]*100	% of votes against on votes postal ballot (7)=[(5)/(2)]*100
Promoter & Promoter group	E-Voting		31935000	100.000	31935000	0	100.000	0
	Postal Ballot	31935000	0	0	0	0	0	0
	Total	31935000	31935000	100.000	31935000	0	100.000	0
Public institutional	E-Voting		0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-institutional	E-Voting		15251999	51.414	15251999	0	100.000	0
	Postal Ballot	29665000	1149	0.004	1149	0	100.000	0
	Total	29665000	15253148	51.418	15253148	0	100.000	0
Total		61600000	47188148	76.604	47188148	0	100.000	0



Resolution No.3

Resolution Required: (Ordinary/Special)			Special					
Whether promoter/Promoter group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Postal Ballot (2)	% of votes postal ballot on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes postal ballot (6)=[(4)/(2)]*100	% of votes against on votes postal ballot (7)=[(5)/(2)]*100
Promoter & Promoter group	E-Voting	31935000	31935000	100.000	31935000	0	100.000	0
	Postal Ballot		0	0	0	0	0	0
	Total		31935000	100.000	31935000	0	100.000	0
Public institutional	E-Voting	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-institutional	E-Voting	29665000	15251999	51.414	15251999	0	100.000	0
	Postal Ballot		1149	0.004	1149	0	100.000	0
	Total		15253148	51.418	15253148	0	100.000	0
Total		61600000	47188148	76.604	47188148	0	100.000	0



Resolution No.4

Resolution Required: (Ordinary/Special)		Special						
Whether promoter/Promoter group are interested in the agenda/resolution:		No						
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Postal Ballot (2)	% of votes postal ballot on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes postal ballot (6)=[(4)/(2)]*100	% of votes against on votes postal ballot (7)=[(5)/(2)]*100
Promoter & Promoter group	E-Voting	31935000	31935000	100.000	31935000	0	100.000	0
	Postal Ballot		0	0	0	0	0	0
	Total	31935000	31935000	100.000	31935000	0	100.000	0
Public institutional	E-Voting	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-institutional	E-Voting	29665000	15251999	51.414	15251999	0	100.000	0
	Postal Ballot		1149	0.004	1149	0	100.000	0
	Total	29665000	15253148	51.418	15253148	0	100.000	0
Total		61600000	47188148	76.604	47188148	0	100.000	0

Resolution No.5

Resolution Required: (Ordinary/Special)		Special						
Whether promoter/Promoter group are interested in the agenda/resolution:		Yes						
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Postal Ballot (2)	% of votes postal ballot on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes postal ballot (6)=[(4)/(2)]*100	% of votes against on votes postal ballot (7)=[(5)/(2)]*100



Promoter & Promoter group	E-Voting		31935000	100.000	31935000	0	100.000	0
	Postal Ballot	31935000	0	0	0	0	0	0
	Total	31935000	31935000	100.000	31935000	0	100.000	0
Public institutional	E-Voting		0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non- institutional	E-Voting		15251999	51.414	15251999	0	100.000	0
	Postal Ballot	29665000	1149	0.004	1149	0	100.000	0
	Total	29665000	15253148	51.418	15253148	0	100.000	0
Total		61600000	47188148	76.604	47188148	0	100.000	0

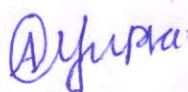
This is for your information and records.

Kindly acknowledge your receipt.

Thanking you

Yours faithfully

For SAT INDUSTRIES LIMITED


Alka Gupta
Company Secretary
Membership No. A35442





D M JAIN & CO.
CHARTERED ACCOUNTANTS
C-6/004, Shanti Nagar, Sector No - 8,
Mira Road (E), Thane - 401107.
Tel: 28121740, Mobile: 9821429516,
Email: - dineshcaicwa@gmail.com

**CONSOLIDATED REPORT OF SCRUTINIZER ON
REMOTE E-VOTING AND POSTAL BALLOT**

[Pursuant to rule section 108 and 110 of the Companies Act, 2013 and Rule 20(3) xi and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Whole-time Director
SAT INDUSTRIES LIMITED
41, B- Wing, Mittal Tower,
Nariman Point,
Mumbai -400 021

Dear Sir,

1. I, Dinesh Jain, Practicing Chartered Accountant, have been appointed by Board of Directors of **SAT INDUSTRIES LIMITED** (the Company) as Scrutinizer for the purpose of scrutinizing the remote e-voting and Postal Ballot process under the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules") and, on resolutions contained in the Postal Ballot Notice to dated August 3, 2016.
2. The Notice dated August 3, 2016 for conducting Postal Ballot along with statement setting out material facts under Section 102 of the Companies Act, 2013 and other relevant papers were sent to the Shareholders in respect of the resolutions to be passed through Postal Ballot.
3. The Management of the Company is responsible to ensure the compliance to the Companies Act, 2013, and Rule relating to e-voting (through electronic means) and Postal Ballot on the resolutions contained in the postal ballot Notice to the members of the Company. My responsibility as Scrutinizer for the e-voting process and for Postal Ballot is restricted to make Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the Reports generated from the e-voting system provided by CDSL, the authorized agency engaged by the Company to provide e-voting facilities for e-voting for Postal ballot.
4. Further to the above, I submit herewith with my Combined report on the results of e-voting together with the results of Postal Ballot as under:
 - (i) The e-voting period remained open from Monday, 8th August, 2016 at 9:00 a.m. up to Tuesday, 6th September, 2016 at 5:00 p.m.





D M JAIN & CO.

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- (ii) The members of the company as on the "cut off" date, i.e. 29th July, 2016 were entitled to vote on the resolutions (Resolutions no. 1 to Resolutions no. 5) as set out in the Postal Ballot Notice dated August 3, 2016.
- (iii) The vote's cast were unlocked on 7th September, 2016 in the presence of 2 witnesses **Mr. ANAND UPADHYAY** and **MR. DHIRAJ GAUD** who are not in the employment of the Company.

They have signed below in confirmation of the voting's (E-voting and Postal Ballot) being unblocked in the presence.

Anand

Dhiraj

- (iv) Thereafter, the details containing inter alia list of Equity shareholders, who voted "for", "against" of the resolution that was put to vote, were generated from the e-voting website of Central Depository Services Limited ("CDSL") i.e. [https:// www.evotingindia.com](https://www.evotingindia.com) and based on such reports generated and Postal Ballot forms physically received by us.

This report consolidates result of remote e-voting and result of voting conducted through Postal Ballot.

The summary of the combined result is provided hereinafter for reference.

Number of Members who cast their votes through e-voting and Postal Ballot	Total Number of Shares held by them.	Total (%)
Remote E-voting	8	47186999
Postal Ballot	13	1149
Total	21	47188148
		76.604

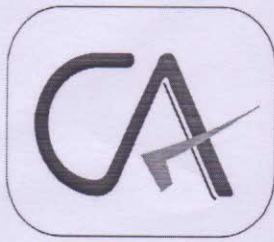
VOTING RESULTS (EVOTING AND POSTAL BALLOT) AGAINST THE RESOLUTION

Item No. 1:-

Special Resolution: Insertion of the objects in the Object clause of the Memorandum of Association.

I. Voted in favour of the resolution			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.





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Remote E-voting	8	47186999	100
Postal Ballot	13	1149	100
Total	21	47188148	100

II. Voted against the resolution:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	0	0	0
Total	0	0	0

III. Invalid votes:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	0	0	0
Total	0	0	0

Item No. 2:-

Special Resolution: Preferential issue of warrants.

I. Voted in favour of the resolution			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	8	47186999	100
Postal Ballot	13	1149	100
Total	21	47188148	100

II. Voted against the resolution:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	0	0	0
Total	0	0	0

III. Invalid votes:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	0	0	0
Total	0	0	0

Item No. 3:-





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Special Resolution: Increase in Authorised Share Capital.

I. Voted in favour of the resolution			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	8	47186999	100
Postal Ballot	13	1149	100
Total	21	47188148	100

II. Voted against the resolution:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	0	0	0
Total	0	0	0

III. Invalid votes:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	0	0	0
Total	0	0	0

Item No. 4:-

Special Resolution: Alteration of clause V of the Memorandum of Association consequent upon increase in Authorised Share Capital.

I. Voted in favour of the resolution			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	8	47186999	100
Postal Ballot	13	1149	100
Total	21	47188148	100

II. Voted against the resolution:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	0	0	0
Total	0	0	0





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III. Invalid votes:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	0	0	0
Total	0	0	0

Item No. 5:-

Special Resolution: To investment in other Body Corporate.

I. Voted in favour of the resolution			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	8	47186999	100
Postal Ballot	13	1149	100
Total	21	47188148	100

II. Voted against the resolution:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	0	0	0
Total	0	0	0

III. Invalid votes:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	0	0	0
Total	0	0	0

FOR D M JAIN & CO

Chartered Accountants

Firm Registration No: 116723W

DINESH JAIN

(Proprietor)

Membership NO: 102108

Date : 7th September, 2016

Place : Mumbai



For SAT INDUSTRIES LIMITED

(HARIKANT / URGALIA)
WHOLETIME DIRECTOR

Date: 08-09-2016