



SIL/BSE/2016-17  
24-12-2016

The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J.Towers, Dalal Street  
Mumbai – 400 001.

Company Code: 511076

Dear Sir,

Sub: Outcome of Board Meeting dated December 24, 2016.

In compliance with Listing Agreement with your exchange, we would like to inform you that the Board of Directors of the Company at its meeting held on today i.e. 24-12-2016, inter alia have considered and decided:

1. To incorporate wholly owned subsidiary Company in UAE to carry on business of Global Trading and also to consolidate/re-structure the existing business into this new Company. Further Company has decided to invest up to Rupees Fifty Lakhs in this Company.
2. To make further investment up to Rupees Seven Crores in ITALICA VENTURES PRIVATE LIMITED, a wholly owned subsidiary.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **SAT INDUSTRIES LIMITED**

*Alka Premkumar Gupta*

Alka Premkumar Gupta  
Company Secretary  
Membership No. A35442

