



SIL/BSE/2016-17  
17-08-2016

The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J.Towers, Dalal Street  
Mumbai - 400 001.

Company Code: 511076

Dear Sir,

Sub: Further investment in equity shares of wholly owned subsidiary i.e. ITALICA VENTURES PRIVATE LIMITED.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, this is to inform that Company has made further investment of Rs. 2,09,00,000/- in the ITALICA VENTURES PRIVATE LIMITED which is wholly owned subsidiary.

Pursuant to regulation 30(2) the details relating to above acquisition disclosures of the Listing Agreement are enclosed as Annexure-1.

Kindly take note of the same.

Thanking you,

Yours faithfully,  
For **SAT INDUSTRIES LIMITED**

  
Alka Gupta  
Company Secretary



Encl.: As above

Annexure - I

Acquisitions / Agreement to acquire:

Ref: Regulation 30 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

a)	Name of the target entity, details in brief such as size, turnover etc.	ITALICA VENTURES PRIVATE LIMITED Turnover: NIL (Newly incorporated Company) DOI: 24/06/2016
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Wholly Owned Subsidiary.
c)	industry to which the entity being acquired belongs	To be engaged in financial services.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The prime object is to broad based the existing activities and make foray in new line of activities which are of high value and have bright futures in terms of revenue and growth. The Company feels it has a promising future. The target Company is newly formed Company and the acquisition will help the Company in achieving its prime object at an early stage and record revenues and profits without loss of time.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for acquisition.
f)	time period for completion of the acquisition	NA
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
h)	cost of acquisition or the price at which the shares are acquired	At par i.e. Rs. 10/- per share.
i)	percentage of shareholding/ control acquired and / or number of shares acquired	Target Company is wholly owned subsidiary and paid up share capital of the Company increased to Rs. 2,10,00,000/- from Rs. 1,00,000/-.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information	(a) Date of Incorporation : 24/06/2016 (b) Product line: To be engaged in financial services. (c) Turnover : 31.03.2014 : NIL 31.03.2015 : NIL 31.03.2016 : NIL (d) Country of presence : India

