## SAT INDUSTRIES LIMITED

41, B-Wing, 4th Floor, Mittal Tower, Nariman Point, Mumbai - 400 021. (INDIA) Phone : 91 22 6610 7025

Phone : 91 22 6610 7023 Fax : 91 22 6610 7027

Fax : 91 22 6610 7027 Email : sil@mtnl.net.in Website : www.satgroup.in

CIN : L25199MH1984PLC034632

Global Business



SIL/BSE/2015-16 04-03-2016

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai – 400 001.

Company Code: 511076

Dear Sir,

Sub: Revised Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, Quarterly Compliance Report on Corporate Governance.

This is to inform you that the Corporate Governance Report for the quarter ended on 31st December, 2015 which we have submitted to you on 13th January, 2016 in this last one alphabetical of PAN is missing of Mrs. Shehnaz D. Ali, Whole-time Director of our Company.

Please find enclosed herewith revised Quarterly Compliance Report on Corporate Governance for the quarter ended on 31st December, 2015.

Thanking you,

Yours faithfully, For SAT INDUSTRIES LIMITED

Alka Gupta Company Secretary

Encl.: As above

## Quarterly Compliance Report on Corporate GovernanceName of the Company: SAT INDUSTRIES LIMITEDQuarter Ending on: 31-12-2015

I.	Composit	ion of Board of I	Directors					
Titl e (Mr . / Ms )	Name of the Director	PAN & DIN	Category (Chairpers on/Executi ve/Non- Executive/i ndependen t/Nominee)	Date of Appointme nt in the current term /cessation	Ten ure *	No of Direct orship in listed entitie s includi ng this listed entity (Refer Regula tion 25(1) of Listing Regula tions)	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulat ion 26(1) of Listing Regulat ions)
Mrs	SHEHNAZ D. ALI	P: AAWPD4123H D: 00185452	Executive	01/012011		1	Stakeholder:1	NIL
Mr.	HARIKANT TURGALIA	P: AADPT4782B D: 00049544	Executive	01/01/2011		1	Audit: 1 Stakeholder:1	NIL
Mr.	ASAD DAUD	P: APGPD9243R D: 02491539	Non- Executive	19/07/2014		1		NIL
Mr.	RAMESH CHANDRA SONI	P: AEAPS8452A D: 00049497	Non- Executive- independent	01/10/2014	5 yrs	1	Audit: 1 Stakeholder:1	Audit: 1 Stakeholder:1
Mr.	Sunil Mithalal Jain	P: AFMPJ1802Q D: 03398788	Non- Executive- independent	01/10/2014	3 yrs	1		NIL



1. Audit Committee  2. Mr. Nikhil Raut-Member 3. Mr. Harikant Turgalia-Member 2. Nomination & The Remuneration Committee  2. Nomination & The Remuneration Committee  3. Mr. Nikhil Raut-Member 3. Mr. Nikhil Raut-Member 4. Mr. Nikhil Raut-Member 3. Mr. Sunil Jain-Member  3. Risk Management Committee(if applicable)  4. Stakeholders Relationship Committee'  4. Stakeholders Relationship Committee'  5. Mr. Harikant Turgalia-Member  6. Mr. Harikant Turgalia-Member  7. Mr. Harikant Turgalia-Member  8. Mr. Harikant Turgalia-Member  9. Mr. Harikant Turgalia-Member  10. Mr. Shehnaz D Ali-Member  11. Meeting of Board of Directors  12. Mr. Ramesh Chandra Soni-Chairman  13. Mr. Sanil Jain-Member  14. Stakeholders Relationship Chairman  15. Mr. Ramesh Chandra Soni-Chairman  16. Mr. Sunil Jain-Member  17. Mr. Ramesh Chandra Soni-Chairman  18. Mr. Sanil Jain-Member  19. Mr. Harikant Turgalia-Member  20. Mr. Harikant Turgalia-Member  21. Mr. Ramesh Chandra Soni-Chairman  22. Mr. Harikant Turgalia-Member  23. Mr. Harikant Turgalia-Member  24. Stakeholders Relationship Chairman  25. Mr. Harikant Turgalia-Member  26. Mr. Harikant Turgalia-Member  27. Mr. Harikant Turgalia-Member  28. Mr. Harikant Turgalia-Member  29. Mr. Harikant Turgalia-Member  20. Mr. Harikant Turgalia-Member  20. Mr. Harikant Turgalia-Member  21. Mr. Ramesh Chandra Soni-Chairman  22. Mr. Harikant Turgalia-Member  23. Mr. Harikant Turgalia-Member  24. Stakeholders Relationship  25. Mr. Harikant Turgalia-Member  26. Mr. Harikant Turgalia-Member  27. Mr. Harikant Turgalia-Member  28. Mr. Harikant Turgalia-Member  29. Mr. Harikant Turgalia-Member  20. Mr. Harikant	ndependent ndependent ndependent ndependent independent	
1. Audit Committee  1. Mr. Ramesh Chandra Soni-Chairman 2. Mr. Nikhil Raut-Member 3. Mr. Harikant Turgalia-Member 3. Mr. Nikhil Raut-Member 3. Mr. Nikhil Raut-Member 3. Mr. Nikhil Raut-Member 4. Non-Executive-incent Committee 3. Mr. Nikhil Raut-Member 4. Stakeholders Relationship Committee 4. Stakeholders Relationship Committee 5. Mr. Ramesh Chandra Soni-Chairman 2. Mr. Sunil Jain-Member 3. Mr. Sunil Jain-Member 4. Stakeholders Relationship Chairman 2. Mr. Harikant Turgalia-Member 3. Mr. Shehnaz D Ali-Member 4. Stakeholders Relationship Chairman 2. Mr. Harikant Turgalia-Member 3. Mrs. Shehnaz D Ali-Member 4. Meeting of Board of Directors  Date(s) of Meeting (if any) in the previous quarter  Date(s) of Meeting (if any) in the relevant quarter  Date(s) of meeting of Committees  Date(s) of meeting of the committee in the relevant quarter  Whether requirement of Quorum met (details)  Whether requirement of the committee committee	ndependent ndependent ndependent ndependent independent	
1. Audit Committee  1. Mr. Ramesh Chandra Soni-Chairman 2. Mr. Nikhil Raut-Member 3. Mr. Harikant Turgalia-Member 3. Mr. Ramesh Chandra Soni-Chairman 2. Nomination & Remuneration Committee  2. Nomination & Nar. Ramesh Chandra Soni-Chairman 3. Risk Management Committee(if applicable)  4. Stakeholders Relationship Committee'  4. Stakeholders Relationship Committee'  5. Mr. Ramesh Chandra Soni-Chairman 6. Mr. Sunil Jain-Member  7. Mr. Ramesh Chandra Soni-Chairman 7. Mr. Sunil Jain-Member 8. Mr. Stakeholders Relationship Chairman 8. Mr. Harikant Turgalia-Member 9. Mr. Harikant Turgalia-Member 9. Mr. Harikant Turgalia-Member 9. Mr. Harikant Turgalia-Member 10. Meeting of Board of Directors  11. Meeting of Meeting (if any) in the relevant quarter  12. Mr. Ramesh Chandra Soni-Chairman 9. Non-Executive-Sexecuti	ndependent ndependent ndependent ndependent	
2. Nomination & Remuneration Committee  2. Mr. Nikhil Raut-Member 3. Mr. Sunil Jain-Member 3. Risk Management Committee (if applicable)  4. Stakeholders Relationship Committee'  3. Mr. Ramesh Chandra Soni-Chairman  2. Mr. Ramesh Chandra Soni-Chairman  2. Mr. Harikant Turgalia-Member  3. Mr. Shehnaz D Ali-Member  11. Meeting of Board of Directors  12. Mr. Ramesh Chandra Soni-Chairman  23. Mr. Harikant Turgalia-Member  24. Mr. Harikant Turgalia-Member  25. Mr. Harikant Turgalia-Member  26. Mr. Harikant Turgalia-Member  27. Mr. Harikant Turgalia-Member  28. Mr. Harikant Turgalia-Member  29. Mr. Harikant Turgalia-Member  20. Mr. Harikant Turgalia-Member  20. Mr. Harikant Turgalia-Member  21. Mr. Ramesh Chandra Soni-Chairman  22. Mr. Harikant Turgalia-Member  23. Mr. Sunil Jain-Member  24. Mr. Ramesh Chandra Soni-Chairman  25. Mr. Harikant Turgalia-Member  26. Maximum gap  27. Maximum gap  28. Mr. Harikant Turgalia-Member  29. Mr. Harikant Turgalia-Member  20. Mr. Harikant Turgalia-Member  20. Mr. Harikant Turgalia-Member  20. Mr. Harikant Turgalia-Member  21. Mr. Ramesh Chandra Soni-Chairman  22. Mr. Harikant Turgalia-Member  23. Mr. Bairman  24. Mr. Ramesh Chandra Soni-Chairman  25. Mr. Harikant Turgalia-Member  26. Mr. Harikant Turgalia-Member  27. Mr. Harikant Turgalia-Member  28. Mr. Harikant Turgalia-Member  29. Mr. Harikant Turgalia-Member  20. Mr. Harikant Turgalia-Member  2	ndependent	
Committee(if applicable)  4. Stakeholders Relationship Committee'  2. Mr. Harikant Turgalia-Member 3. Mrs. Shehnaz D Ali-Member  Bute(s) of Meeting (if any) in the previous quarter  Date(s) of Meeting (if any) in the previous quarter  Date(s) of Meeting (if any) in the previous quarter  Date(s) of Meeting (if any) in the relevant quarter  Date(s) of meeting of Committees  Date(s) of meeting of the committee in the relevant quarter  Whether requirement of Quorum met (details)  Whether requirement of Quorum met (details)  Chairman  Date(s) of Meeting Executive Executive  Functional Execution  Executive  Executive  Executive  Executive  Executive  Executive  Executive  In Executive  Executive  Executive  Executive  Executive  Executive  Executive  Executive  Exec	Non-Executive-independent Non-Executive-independent Non-Executive-independent	
Committee'  Chairman  Mrs. Shehnaz D Ali-Member  III. Meeting of Board of Directors  Date(s) of Meeting (if any) in the previous quarter  Date(s) of Meeting (if any) in the previous quarter  Date(s) of Meeting (if any) in the relevant quarter  Date(s) of Meeting (if any) in the relevant quarter  Date(s) of Meeting (if any) in the relevant quarter  Date(s) of Meeting (if any) in the relevant quarter  Date(s) of Meeting (if any) in the relevant quarter  Date(s) of Meeting of Committees  Date(s) of meeting of the committee in the relevant quarter  Date(s) of meeting of the requirement of quarter  Date(s) of meeting of the committee to the requirement of quarter  Date(s) of meeting of the committee committee committee the committee the committee committee the relevant quarter		
Date(s) of Meeting (if any) in the previous quarter  O7/08/2015  O9/11/2015  O9/12/2015  Date(s) of meeting (if any) in the requirement of quarter  Date(s) of meeting of the quarter  Whether requirement of Quorum met (details)  Quorum met (details)  Date(s) of Meeting (if any) in the two consecutive days)  Maximum gap two consecutive moof days*		
previous quarter relevant quarter two consecutive days) $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		
20/08/2015  09/11/2015  28/11/2015  09/12/2015  IV. Meeting of Committees  Whether production of the committee in the relevant quarter  Whether production of the quorum met quorum met (details)  Option 1/2015  Date(s) of meeting of consecutive meeting of days*	Maximum gap between any two consecutive (in number of days)	
20/08/2015  09/11/2015  28/11/2015  09/12/2015  IV. Meeting of Committees  Whether production of the committee in the relevant quarter  Whether production of the quorum met quorum met (details)  Option 1/2015  Date(s) of meeting of consecutive meeting of days*	43 36	
IV. Meeting of Committees  Date(s) of meeting of the committee in the relevant quarter  Whether pate(s) of meeting of the requirement of meeting of consecutive most of days*  Quorum met the of days*		
IV. Meeting of Committees  Date(s) of meeting of the committee in the relevant quarter  Whether pate(s) of meeting of meeting of consecutive meeting of the quorum met (details)  Date(s) of meeting of meeting of consecutive meeting of days*	18	
Date(s) of meeting of the committee in the relevant quarter  Whether Date(s) of meeting of consecutive modular the quorum met the committee  Whether pate(s) of meeting of consecutive modular the committee	10	
committee in the relevant quarter requirement of quorum met quarter Quorum met the committee committee committee		
in the previous quarter	Maximum gap between any two consecutive meetings in number of days*	
1. Audit Committee- 09/11/2015  Mr. Ramesh Chandra Soni Mr. Nikhil Raut Mr. Harikant Turgalia		
2. Stakeholders Relationship Committee -09/11/2015  Mr. Ramesh Chandra Soni  07/08/2015	91	

Mr. Harikant Turgalia					
Mrs. Shehnaz D Ali					
V. Related Party Transactions					
Subject	Compliance status (Yes/No/NA)				
Whether prior approval of audit committee obtained	NA				
Whether shareholder approval obtained for material RPT	NA				
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA				

## VI. Affirmations

- 1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
- a. Audit Committee
- b. Nomination & remuneration committee
- c. Stakeholders relationship committee
- d. Risk management committee (applicable to the top 100 listed entities)
- 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- 5. This report and the report submitted in the previous quarter will be placed before Board of Directors in the ensuing Board Meeting.

For **SAT INDUSTRIES LIMITED** 

Alka Gupta

Company Secretary