



SAT INDUSTRIES LIMITED

Manufacturing | Global Business | Education | Financial Services

India | UAE | UK

**Business Update for the Second Quarter and Half Year
Ended 30th September 2020**

BUSINESS UPDATE FOR THE SECOND QUARTER AND HALF YEAR ENDED AS ON 30TH SEPTEMBER 2020

Mumbai, 11th November 2020: Sat Industries Limited (Sat) is pleased to announce the financial results for the second quarter and half year ended as on 30th September 2020.

For the last 35 years, Sat has diversified into various industries which includes- Manufacturing, Education Technology, Global Business, Leasing & Financial Services, Startup Investments and General Trading through its various subsidiaries and associates.

The various businesses under Sat has seen a steady upward progress over the past few years.



Impact of Covid-19

The revenue and the profitability of the entire Group for the half year ended 30th September 2020 was severely affected due to to the lockdown in the first quarter of this financial year. However all the group companies saw a positive turnaround in the second quarter. By the end of the third quarter, business is expected to be back to normal.

Despite all the challenges brought by Covid-19, the Group Companies were able to service all its business commitments and other statutory and non statutory financial obligations.

Sah Polymers Limited

*Manufacturer and Exporter of PP/HDPE Woven Bags
and FIBCs (Flexible Intermediate Bulk Containers)*

- Sah Polymers (Manufacturing Division) witnessed a growth of 4% in volume terms and -3% in value terms for Q2 FY 2020-21 as compared to Q2 FY 2019-20. The negative growth in value terms was on account of lower prices of raw material prevailing in that quarter as compared to the same quarter last year.
- Sah Polymers (IOCL Trading Division) witnessed growth of 17% in volume terms for Q2 FY 2020-21 as compared to Q2 FY 2019-20.



Aeroflex Industries Limited

Manufacturer of Stainless-Steel Hoses & Assemblies



- Aeroflex witnessed a growth of 3% in Sales in value terms for Q2 FY 2020-21 as compared to Q2 FY 2019-20.
- During this quarter, Aeroflex redesigned its website to give it a fresh new look.
- It got an annual rate contract Order from BPCL for Composite Hoses. It entered into a rate contract for supply of Interlock Hoses in the Automotive Industry. It received an annual supply agreement for a new product (Drain Hose Assemblies)
- It started Manufacturing Special Gas Hose Assemblies.



Genext Students Private Limited

India's first online tutoring platform for the vernacular segment

During Q2 FY 2020-21, Genext achieved the following:

- Conducted 5,185 hours of LIVE online 1-on-1 tutoring
- Conducted 1,073 sessions of LIVE online group classes
- Launched LIVE online classes in vernacular language for Rajasthan Board (Classes 9-12) and for Maharashtra Board (Classes 8-10)
- Increased its user base by 155,038 users (website and apps) from 1,144 cities



GENEXT STUDENTS

Learn from safety & comfort of your home with

Genext LIVE Online Group Classes

- ✓ Top Tutors
- ✓ 2 way LIVE interaction
- ✓ Real-time doubt solving
- ✓ Small batches

[Enroll Now!!](#)

The advertisement features a young girl wearing a headset and smiling while looking at a laptop. The background is a vibrant teal color with faint mathematical symbols and icons. A list of benefits is shown on the right, and a prominent 'Enroll Now!!' button is at the bottom right.

Startups Investments

During the first half of FY 2020-21, Sat (and its subsidiaries) invested in the following startups:

- a. 9 Unicorns Fund
- b. Text Mercato Solutions Private Limited
- c. Irida Interactive Private Limited
- d. Entellus Business Solutions Private Limited (2nd Tranche)
- e. Supa Star Foods Private Limited



9 UNICORNS



textmercato

supafood

nüpay

Exits

During the first half of FY 2020-21, Sat's subsidiary had a successful partial exit in the Eduvanz Financing Private Limited.



Consolidated Unaudited Financial Results for the Quarter ended 30th September 2020

| | | | Rs in Lacs |
|-----------------------------|----------------------|----------------------|-------------------|
| | Q2 FY 2020-21 | Q2 FY 2019-20 | Growth (%) |
| Total Revenue | 5,033.26 | 6,062.63 | -16.98% |
| Net Profit After Tax | 561.22 | 406.55 | 38.04% |

Consolidated Unaudited Financial Results for the Half Year ended 30th September 2020

| Rs in Lacs | | | |
|---------------------------------|---|---|-----------------------|
| | Half Year Ended 30-09-2020 | Half Year Ended 30-09-2019 | Growth (%) |
| Total Revenue | 8,216.64 | 12,121.61 | -32.21% |
| Net Profit After Tax | 455.44 | 872.40 | -47.79% |

THANK YOU!

For Sat Industries Limited

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Chief Financial Officer

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