



# **SAT INDUSTRIES LIMITED**

**Manufacturing | Global Business | Education | Financial Services**

**India | UAE | UK**

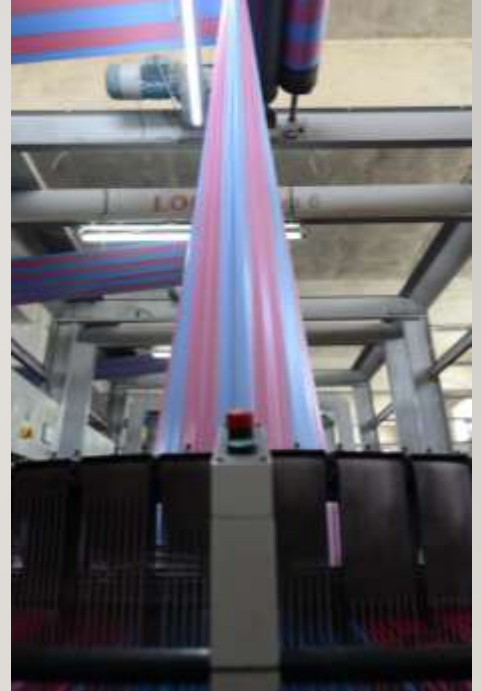
**Business Update for First Quarter Ended 30<sup>th</sup> June 2020**

# BUSINESS UPDATE FOR THE FIRST QUARTER ENDED AS ON 30TH JUNE 2020

**Mumbai, 14<sup>th</sup> August 2020:** Sat Industries Limited (Sat) is pleased to announce the financial results for the first quarter ended as on 30<sup>th</sup> June 2020.

For the last 35 years, Sat has diversified into various industries which includes- Manufacturing, Education Technology, Global Business, Leasing & Financial Services, Startup Investments and General Trading through its various subsidiaries and associates.

The various businesses under Sat has seen a steady upward progress over the past few years.



# Impact of Covid-19

After obtaining the required permission from the relevant authorities, Sah Polymers and Aeroflex Industries resumed their manufacturing operations in a phased manner considering the order requirements and the available workforce. The other subsidiaries and associate companies have initiated work for home for some of its employees.

During the first quarter, the Group Companies faced issues due to reduction in sales, increase in inventory carrying cost, adverse effects on the supply chain due to transport restrictions, loss of business due to lockdown and shortage of manpower. This has adversely affected the revenues and the profitability of the Group during the quarter ended as on 30<sup>th</sup> June 2020. We expect normalcy to resume by the third quarter of FY 2020-21.

Despite all these challenges, the Group Companies will be able to service its business commitments and other statutory and non statutory financial obligations.

# Sah Polymers Limited



*Manufacturer and Exporter of PP/HDPE Woven Bags and FIBCs (Flexible Intermediate Bulk Containers)*

- Sah Polymers (Manufacturing Division) witnessed a de-growth of 29% in volume terms and 34% in value terms for Q1 FY 2020-21 as compared to Q1 FY 2019-20. This de-growth was on account of closure of the unit due to lockdown.
- Sah Polymers (IOCL Trading Division) witnessed growth of 3% in volume terms for Q1 FY 2020-21 as compared to Q1 FY 2019-20.





# Aeroflex Industries Limited

*Manufacturer of Stainless-Steel Hoses & Assemblies*



"Commitment to Excellence"

- Aeroflex witnessed a de-growth of 41% in Sales in value terms for Q1 FY 2020-21 as compared to Q1 FY 2019-20.
- The reason for de-growth was on account of the closure of the unit due to lockdown.
- Its wholly owned subsidiary based in London, UK started its business in this quarter.



# Genext Students Private Limited

*India's first online tutoring platform for the vernacular segment*

- Launched Genext Virtual Classes (Live Interactive Online Classes) in both English and Hindi
- Launched one-to-many online live classes
- Launched online classes for the regional boards
- The platform has helped students learn even during the lockdown period



GENEXT STUDENTS

Learn from safety & comfort of your home with

## Genext LIVE Online Group Classes

- ✓ Top Tutors
- ✓ 2 way LIVE interaction
- ✓ Real-time doubt solving
- ✓ Small batches

[Enroll Now!!](#)

The advertisement features a young girl wearing a headset and smiling while looking at a laptop. The background is a vibrant teal color with faint mathematical symbols and icons. The text is in white and yellow, with a prominent 'Enroll Now!!' button in the bottom right corner.

## Global Business

Sat is engaged in the global business of import, export and services of metal, plastics and textile products through its subsidiary, ***Italica Global FZC, UAE.***



## Financial Services

***Aeroflex Finance Pvt Ltd.***, a wholly owned subsidiary of Sat Industries Limited, is a Type II NBFC registered with RBI.



## Consolidated Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2020

			Rs in Lacs
	Q1 FY 2020-21	Q1 FY 2019-20	Growth (%)
<b>Total Revenue</b>	<b>3,183.38</b>	<b>6,058.98</b>	<b>-47.46%</b>
<b>Net Profit After Tax</b>	<b>-105.78</b>	<b>465.85</b>	<b>-122.71%</b>



# THANK YOU!

**For Sat Industries Limited**

**Harikant Turgalia**  
**Chief Financial Officer**

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