

INDEPENDENT AUDITOR'S REPORT TO

THE BOARD OF DIRECTORS OF M/S SAT INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **M/S.SAT INDUSTRIES LIMITED** ("the company"), for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statement which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statement.

We conducted our audit in accordance with Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

An audit includes examining on a test basis, evidence supporting amounts disclosed in the Statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanation given to us, the Statement:
- (i) is presented in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



(ii) **gives true and fair view** in conformity with the aforesaid Accounting Statement and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the year ended 31st March, 2017.

3 The statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited in respect of full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

FOR R KABRA & CO.
Chartered Accountants
(Firm Registration No.104502W)



(R L Kabra)
Partner
Membership No.016216
Place: Mumbai
Date: May 23, 2017



**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
 FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017**

(Rs. in lakhs)

Particulars	STANDALONE				
	Quarter Ended		Year Ended		
	31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1. Income from operations					
(a) Net Sales/Income from operations (Net of excise duty)	1391.93	203.52	3757.40	4795.75	4838.30
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	1391.93	203.52	3757.40	4795.75	4838.30
2. Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	1274.06	187.54	3705.43	4471.32	4716.58
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
d) Employee benefits expense	13.96	13.00	9.56	49.59	38.86
e) Depreciation and amortisation expense	2.87	2.29	1.69	8.66	3.94
f) Other Expenses	6.84	9.95	11.25	47.86	38.36
g) Discount	-	-	-	-	-
h) Bad Debts	-	-	-	-	-
Total expenses	1297.73	212.78	3727.93	4577.43	4797.74
3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	94.20	(9.26)	29.47	218.32	40.56
4. Other Income	0.07	72.38	13.39	0.07	-
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	94.27	63.12	42.86	218.39	40.56
6. Finance costs	2.17	0.01	-	2.66	-
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	92.10	63.11	42.86	215.73	40.56
8. Exceptional Items					
Diminution in value of investments / Sale of Investment	1,167.13	-	-	1,167.13	-
Foreign Currency Exchange Fluctuation	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7 ± 8)	1259.23	63.11	42.86	1382.86	40.56
10. Tax Expense	-25.61	23.74	69.47	16.73	70.35
11. Net Profit/(Loss) from ordinary activities after tax (9±10)	1284.84	39.37	(26.61)	1366.13	(29.79)
12. Extra-ordinary Items (Net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 ± 12)	1284.84	39.37	(26.61)	1366.13	(29.79)
14. Share of Profit / (Loss) of Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates (13 ± 14 ± 15)	1284.84	39.37	(26.61)	1366.13	(29.79)
17. Paid-up equity share capital (Face value per share - Rs.2/-)	1960.00	1466.00	1118.00	1960.00	1118.00
18. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	5266.39	(154.73)
19.i Earnings Per Share (EPS) (before extraordinary items) (of Rs.2/- each) (not annualised)					
(a) Basic	1.832	0.054	(0.048)	1.948	(0.053)
(b) Diluted	1.603	0.054	(0.048)	1.705	(0.053)
19.ii Earnings Per Share (EPS) (after extraordinary items) (of Rs.2/- each) (not annualised)					
(a) Basic	1.832	0.054	(0.048)	1.948	(0.053)
(b) Diluted	1.603	0.054	(0.048)	1.705	(0.053)

Notes:

- The above financial results for the Year and Quarter ended March 31, 2017 have been audited by the Statutory Auditors of the Company reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2017.
- The results for the last Quarter ended on 31/03/2017 are the balancing figures between audited figures for the financial year ended 31/03/2017 and year to date published figures upto third Quarter ended on 31/12/2016.
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- During the Year Company has allotted 57,00,000 Equity Shares on 30-05-2016, 1,17,00,000 Equity Shares on 27-10-2016, 1,83,00,000 Equity Shares on 16-01-2017 and 64,00,000 Equity Shares on 14-02-2017 consequent upon conversion of Warrants.
- Reporting of Segment wise Revenue, Result and Capital employed is enclosed herewith.

By order of the Board of Directors

H.K. Turgalia
 (H.K. Turgalia)
 Wholtime Director
 (DIN: 00049544)



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

(Figure in Rs.)

	Particulars	STANDALONE	
		As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	196,000,000	111,800,000
	b) Reserves and Surplus	526,638,836	(15,473,413)
	c) Money received against share warrants	33,750,000	21,175,000
	Sub-total - Shareholders' funds	756,388,836	117,501,587
2	Non Controlling Interest	-	-
3	Share application money pending allotment	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	2,338,833	4,927,910
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	2,338,833	4,927,910
5	Current liabilities		
	(a) Short-term borrowings	23,817,797	151,492,725
	(b) Trade payables	198,676,202	356,951,687
	(c) Other current liabilities	17,793	11,621,283
	(d) Short-term provisions	4,306,626	806,641
	Sub-total - Current liabilities	229,157,251	520,872,336
	TOTAL - EQUITY AND LIABILITIES	985,546,087	643,301,833
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	23,560,801	15,928,759
	(b) Non-current investments	387,739,038	223,973,910
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	5,051,907	6,679,253
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	416,351,746	246,581,922
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	210,559,303	351,665,571
	(d) Cash and cash equivalents	154,157,862	34,461,528
	(e) Short-term loans and advances	204,477,176	10,592,812
	(f) Other current assets	-	-
	Sub-total - Current assets	569,194,341	396,719,911
	TOTAL - ASSETS	985,546,087	643,301,833

By order of the Board of Directors



H.K. Turgalia
(H.K. Turgalia)
Wholetime Director
(DIN: 00049544)



Date : 23/05/2017
Place: Mumbai

Sat Industries Limited

Audited Standalone Segment Information for the Quarter/Year Ended 31st March,2017

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	March'17	Dec'16	March'16	March'17	March'16
1 Segment revenue					
(a) Trading	1,287.98	189.07	3,745.91	4,532.88	4,760.49
(b) Investment and Finance	1,271.15	86.83	24.88	1,430.07	52.18
(c) Others	-	-	-	-	25.64
Revenue From Operation	2,559.13	275.90	3,770.79	5,962.95	4,838.31
2 Segment Results					
(a) Trading	18.33	1.22	42.22	61.56	43.91
(b) Investment and Finance	1,268.79	84.66	23.34	1,421.92	48.81
(c) Others	-	-	-	-	-
Total	1,287.12	85.88	65.56	1,483.48	92.72
(i) Interest Expense	2.15	-	-	2.15	-
(ii) Unallocable Expense	25.74	22.77	22.70	98.47	52.16
Profit before Tax	1,259.23	63.11	42.86	1,382.86	40.56
(i) Provision for Current Tax	(2.09)	(20.85)	(7.12)	(40.25)	(8.00)
(ii) Provision of Deffered Tax	25.89	(2.89)	(62.35)	25.89	(62.35)
(iii) Excess provision of Tax of earlier years written off	0.37	-	-	0.37	-
Profit After Tax	1,283.40	39.37	(26.61)	1,368.87	(29.79)
3 Segment Assets					
(a) Trading	2,074.11	2,135.00	3,516.66	2,074.11	3,516.66
(b) Investment and Finance	5,545.57	3,820.77	2,526.54	5,545.57	2,526.54
(c) Others	-	-	-	-	-
(d) Unallocable	2,235.78	1,650.97	389.82	2,235.78	389.82
Total Segment Asset	9,855.46	7,606.74	6,433.02	9,855.46	6,433.02
4 Segment Liabilities					
(a) Trading	1,976.11	2,049.93	3,434.12	1,976.11	3,434.12
(b) Investment and Finance	-	-	-	-	-
(c) Others	-	-	-	-	-
(d) Unallocable	7,879.35	5,556.81	2,998.90	7,879.35	2,998.90
Total Segment Liabilities	9,855.46	7,606.74	6,433.02	9,855.46	6,433.02

Notes:

1 Segments have been identified in line with the Accounting Standard on Segment reporting (AS-17) taking into Account the organisational structure as well as the differential risk and returns of the segments

2 Business Segment and types of products and services

Business Segment

Types of product

(a) Trading

Fabrics

(b) Investment and Finance

Finance etc

3 The Segment Revenues, Results, Assets and Liabilities include the respective amounts identifiable to each of the segment allocated on a reasonable basis



AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS AND CONSOLIDATED YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Director of **M/s SAT Industries Ltd.**

We have audited the accompanying Statement of consolidated year to date results of **M/s SAT Industries Ltd** for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (AS 25), mandated under section 133 of the Companies Act, 2013 read with relevant rules issued under or by the Institute of Chartered Accountants of India, as applicable and other accounting Principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated Financial Statement.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standard require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the Audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of 5 subsidiaries, and 1 Associate included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 1,318,680,491/- as at 31st March, 2017 As well as the total revenue of Rs. 933,501,521/- for the period 1st April, 2016 to 31st March 2017. These financial statements and other financial information have been audited by other auditors whose report(s) has (have)been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

The statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited in respect of full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.



In our opinion and to the best of our information and according to the explanation given to us these consolidated year to date results :

- (i) Include the financial result and year to date of the following entities (list of entities included in consolidation)
 - a) Sat industries Limited
 - b) Sah Polymers Limited
 - c) Italica Furniture PVT LTD
 - d) Genext Students PVT LTD
 - e) Aeroflex International LTD
 - f) Italica ventures PVT LTD
 - g) Sat Middle East Limited
- ii) have been presented in accordance with the requirements of regulation 33 of the SEBI (listing obligation and Disclosure Requirements)
- iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2016 as well as consolidated year to date result for the period from 1st April, 2016 to 31st March 2017 .



For R. Kabra & Co.
Chartered Accountant
FRN: 104502W

R L KABRA
PARTNER
M.NO: 016216
PLACE : MUMBAI
DATE: 23.05.2017

SAT INDUSTRIES LIMITED

Regd. Office: 41-B Wing, Mittal Tower, Nariman Point, Mumbai - 400 021.
CIN: L45400MH1984PLC034632 Email: sil@mtnl.net.in website: www.satgroup.in

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(Rs. in lakhs)

	Particulars	CONSOLIDATED		CONSOLIDATED	
		Quarter Ended		Year Ended	
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1.	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	2,892.77	1,165.86	9,137.68	9,196.40
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	2,892.77	1,165.86	9,137.68	9,196.40
2.	Expenses				
	a) Cost of materials consumed	698.63	580.71	2,740.62	3,203.87
	b) Purchases of stock-in-trade	1,855.95	187.54	5,053.21	4,723.97
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(87.44)	15.65	(205.88)	45.86
	d) Employee benefits expense	54.60	52.96	207.09	184.13
	e) Depreciation and amortisation expense	28.24	28.15	111.46	102.87
	f) Other Expenses	235.72	220.57	949.86	1,020.75
	g) Discount	-	-	-	-
	h) Bad Debts	-	-	-	-
	Total expenses	2,785.70	1,085.58	8,856.36	9,281.45
3.	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	107.07	80.28	281.32	(85.05)
4.	Other Income	34.89	60.64	197.34	82.78
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	141.96	140.92	478.66	(2.27)
6.	Finance costs	23.04	32.43	123.95	145.25
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	118.92	108.49	354.71	(147.52)
8.	Exceptional Items				
	Loss on Sale of Investment	(8.61)	-	(8.61)	-
	Profit on Sale of Assets	-	106.60	106.60	(7.38)
	Provision for Doubtful Debts written back	1,726.86	-	1,726.86	-
9.	Profit/(Loss) from ordinary activities before tax (7 ± 8)	1,837.17	215.09	2,179.56	(154.90)
10.	Tax Expense	(20.38)	59.15	72.11	(20.27)
11.	Net Profit/(Loss) from ordinary activities after tax (9±10)	1,857.55	155.94	2,107.45	(175.17)
12.	Extra-ordinary Items (Net of tax expenses)	-	-	-	-
13.	Net Profit/(Loss) for the period (11 ± 12)	1,857.55	155.94	2,107.45	(175.17)
14.	Share of Profit / (Loss) of Associates	6.89	(15.02)	(23.80)	(22.61)
15.	Minority Interest	4.15	(0.11)	(0.48)	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates (13 ± 14 ± 15)	1,868.59	140.81	2,083.17	(197.78)
17.	Paid-up equity share capital (Face value per share - Rs.2/-)	1,960.00	1,466.00	1,960.00	1,118.00
18.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	6,573.77	374.20
19.i	Earnings Per Share (EPS) (before extraordinary items) (of Rs.2/- each) (not annualised)				
	(a) Basic	2.66	0.19	2.97	(0.35)
	(b) Diluted	2.33	0.19	2.60	(0.35)
19.ii	Earnings Per Share (EPS) (after extraordinary items) (of Rs.2/- each) (not annualised)				
	(a) Basic	2.66	0.19	2.97	(0.35)
	(b) Diluted	2.33	0.19	2.60	(0.35)



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

(Figure in Rs.)

	Particulars	CONSOLIDATED	
		As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	196,000,000	111,800,000
	b) Reserves and Surplus	667,376,985	37,420,116
	c) Money received against share warrants	33,750,000	21,175,000
	Sub-total - Shareholders' funds	887,126,985	170,395,116
2	Non Controlling Interest	14,804,649	29,138,550
3	Share application money pending allotment	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	15,509,768	35,633,428
	(b) Deferred tax liabilities (net)	17,054,177	19,344,026
	(c) Other long-term liabilities	66,480	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	32,630,425	54,977,454
5	Current liabilities		
	(a) Short-term borrowings	88,095,870	196,810,166
	(b) Trade payables	271,812,899	381,904,302
	(c) Other current liabilities	18,452,470	26,956,859
	(d) Short-term provisions	5,757,193	1,068,881
	Sub-total - Current liabilities	384,118,432	606,740,008
	TOTAL - EQUITY AND LIABILITIES	1,318,680,491	861,251,128
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	195,371,908	201,406,022
	(b) Non-current investments	49,191,033	32,679,189
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	27,647,999	50,625,127
	(e) Other non-current assets	83,266	126,709
	Sub-total - Non-current assets	272,294,206	284,837,047
	Goodwill on Consolidation	73,385,926	64,080,901
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	70,344,888	43,461,952
	(c) Trade receivables	449,115,615	378,678,993
	(d) Cash and cash equivalents	265,555,135	76,094,495
	(e) Short-term loans and advances	177,967,279	13,883,808
	(f) Other current assets	10,017,443	213,932
	Sub-total - Current assets	973,000,369	512,333,180
	TOTAL - ASSETS	1,318,680,491	861,251,128

Notes:

- (1) The above financial results for the Year and Quarter ended March 31, 2017 have been audited by the Statutory Auditors of the Company reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2017.
- (2) The results for the last Quarter ended on 31/03/2017 are the balancing figures between audited figures for the financial year ended 31/03/2017 and year to date published figures upto third Quarter ended on 31/12/2016.
- (3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- (4) During the Year Company has allotted 57,00,000 Equity Shares on 30-05-2016, 1,17,00,000 Equity Shares on 27-10-2016, 1,83,00,000 Equity Shares on 16-01-2017 and 64,00,000 Equity Shares on 14-02-2017 consequent upon conversion of Warrants.
- (5) Reporting of Segment wise Revenue, Result and Capital employed is enclosed herewith. Further Consolidated figures including Segment wise details for the quarter ended 31st March 2016 have not been given since quarterly consolidation preparation was started with effect from 1st April 2016.
- (6) The consolidated Balance Sheet Figures For the current year are not comparable with the previous year since during the current year subsidiaries are different as compared to the previous year.

By order of the Board of Directors



(H.K. Turgalia)
Wholtime Director
(DIN: 00049544)



Date: 23/05/2017
Place: Mumbai



SAT INDUSTRIES LIMITED

Consolidated Segment wise revenue, Results and Capital employed with the quarterly/year ended 31st March, 2017

Particulars	(Rs. In Lakhs)			
	Quarter ended		Year ended	
	31/03/2017	31/12/2016	31/03/2017	31/03/2016
1. Segment Revenue				
(a) Segment - Trading	2,549.25	275.89	5,401.27	4,838.31
(b) Segment - Manufacturing	2,673.35	896.02	3,745.23	4,308.39
(c) Segment - Others	1,884.64	54.59	189.48	132.47
Unallocated	-	-	-	-
Total	7,107.24	1,226.51	9,335.97	9,279.17
Less: Inter segment revenue	-	-	-	-
Net Sales/Income from operations	7,107.24	1,226.51	9,335.97	9,279.17
2. Segment Results (Profit before tax and int. from each segment)				
(a) Segment - Trading	3,050.17	63.11	1,961.30	40.57
(b) Segment - Manufacturing	140.87	39.28	123.59	(87.33)
(c) Segment - Others	317.36	145.13	218.61	44.49
Unallocated	-	-	-	-
Total	3,508.40	247.52	2,303.51	(2.27)
Less:				
1. Finance Cost	75.20	32.43	123.95	145.25
2. Other unallocable expenditure	-	-	-	50.27
3. Other unallocable Income	-	-	-	-
Profit before tax	75.20	32.43	2,179.55	(197.78)
3. Capital Employed				
(a) Segment - Trading	7,226.39	4,102.98	7,226.39	(364.43)
(b) Segment - Manufacturing	(6.96)	1,427.22	(6.96)	1,116.86
(c) Segment - Others	1,314.34	1,233.68	1,314.34	1,076.88
Unallocated	-	-	-	-
Total	8,533.77	6,763.88	8,533.77	1,829.30

