

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2019

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.**

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L25199MH1984PLC034632
2.	Registration Date	23-11-1984
3.	Name of the Company	SAT INDUSTRIES LIMITED
4.	Category/Sub-category of the Company	Category: Company limited by shares Sub- category: Non-government Indian Company
5.	Address of the Registered office & contact details	121, B- Wing, Mittal Tower, Nariman point, Mumbai- 400 021. Tel. +91 22 66107025 Fax: 91 22 66107027 website: www.satgroup.in e-mail: sil@mtnl.net.in
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited 247 Park, C 101 1st Floor, LBS Marg, Vikhroli (W), Mumbai – 400 083 Phone: +91-22-49186000 Fax: +91-22-49186060

II. **PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Non-specialized wholesale Trade	46909	81.05%
2	Financial service activities, except insurance	64990	14.21%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Sah Polymers Limited E-260-261, Mewar Industrial Area, Madri, Udaipur-313003	U24201RJ1992PLC006657	Subsidiary	91.79	Section 2(87)(ii)
2	Aeroflex Industries Limited Survey No. 41, 42/13, 42/14, 42/18, Village Chal, Near MIDC, Taloja, Raigad, Maharashtra-410206	U24110MH1993PLC074576	Subsidiary	62.87	Section 2(87)(ii)
3	Aeroflex Finance Private Limited 121, B-Wing, Mittal Tower, Nariman Point, Mumbai-400021	U65929MH2016PTC282853	Subsidiary	100	Section 2(87)(ii)
4	Aeroflex International Limited 121, B-Wing, Mittal Tower, Nariman Point, Mumbai-400021	U74999MH2002PLC136032	Subsidiary	100	Section 2(87)(ii)
5	Italica Furniture Private Limited E-260-261, Mewar Industrial Area, Madri Udaipur Rajasthan-313003	U25209RJ2004PTC020052	Subsidiary	100	Section 2(87)(ii)

6	Italica Global. FZC Ajman free Zone, Ajman, UAE	N.A.	Subsidiary	100	Section 2(87)(ii)
7	Genext Students Private Limited 121-B, Mittal Tower, Plot No. 210, Nariman Point, Mumbai- 400021	U80302MH2011PTC251294	Associate	31.82	Section 2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(a) Category-wise Share Holding

Sr No	Category of Shareholders	Shareholding at the beginning of the year – 01.04.2018				Shareholding at the end of the year – 31.03.2019				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Any Other (Specify)								0.00	0.00
	Bodies Corporate	58335000	0	58335000	54.01	58335000	0	58335000	54.01	0.00
	Sub Total (A)(1)	58335000	0	58335000	54.01	58335000	0	58335000	54.01	0.00
[2]	Foreign	0	0	0	0.00	0	0	0	0.00	0.00
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Government	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Foreign Portfolio Investor	0	0	0	0.00	0	0	0	0.00	0.00

(e)	Any Other (Specify)			0	0.00				0.00	0.00
	Sub Total (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1) + (A)(2)	58335000	0	58335000	54.01	58335000	0	58335000	54.01	0.00
(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Alternate Investment Funds	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Foreign Portfolio Investor	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Financial Institutions / Banks	500	0	500	0.00	500	0	500	0.00	0.00
(g)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(h)	Provident Funds/ Pension Funds	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Any Other (Specify)			0	0.00				0.00	0.00
	Sub Total (B)(1)	500	0	500	0.00	500	0	500	0.00	0.00
[2]	Central Government/ State Government(s)/ President of India	0	0	0	0.00	0	0	0	0.00	0.00
	Sub Total (B)(2)	0	0	0	0.00	0	0	0	0.00	0.00
[3]	Non-Institutions									
(a)	Individuals								0.00	0.00
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh.	3115258	30	3115258	2.88	3060120	30	3060150	2.83	0.051
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	21905154	0	21905154	20.28	22857936	0	22857936	21.16	-0.88
(b)	NBFCs registered with RBI	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Employee Trusts	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Overseas Depositories(holding DRs)	0	0	0	0.00	0	0	0	0.00	0.00

	(balancing figure)									
(e)	Any Other (Specify)			0	0.00				0.00	0.00
	Hindu Undivided Family	3659611	0	3659611	3.39	3654916	0	3654916	3.38	0.01
	Non Resident Indians (Non Repat)	104	0	104	0.00	100	0	100	0.00	0.00
	Non Resident Indians (Repat)	11058	0	11058	0.01	11058	0	11058	0.01	0.00
	Clearing Member	1769022	0	1769022	1.63	1013688	0	1013688	0.94	0.70
	Bodies Corporate	19204263	0	19204263	17.78	19066652	0	19066652	17.65	0.13
	Sub Total (B)(3)	49664470	30	49664500	45.99	49664470	30	49664500	45.99	0.00
	Total Public Shareholding(B) = (B)(1)+(B)(2)+(B)(3)	49664470	30	49664500	45.99	49664470	30	49665000	45.99	0.00
	Total (A)+(B)	107999970	30	108000000	100.00	107999970	30	108000000	100.00	0.00
(C)	Non Promoter - Non Public								0.00	0.00
[1]	Custodian/DR Holder	0	0	0	0	0	0	0	0.00	0.00
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0.00	0.00
	Total (A)+(B)+(C)	107999970	30	108000000	100.00	107999970	30	108000000	100.00	0.00

(b) Shareholding of Promoter-

Sr No	Shareholder's Name	Shareholding at the beginning of the year - 01.04.2018			Shareholding at the end of the year - 31.03.2019			% change in share holding during the year
		No. of Shares Held	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares Held	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SAT INVEST PVT LTD.	50835000	47.07	0.00	50835000	47.07	0.00	0.00
2	A FLEX INVEST PRIVATE LIMITED	7500000	6.94	0.00	7500000	6.94	0.00	0.00
	Total	58335000	54.01	0.00	58335000	54.01	0.00	0.00

(c) Change in Promoters' Shareholding (please specify, if there is no change)

Sr No.	Shareholding at the beginning of the year – 01.04.2018			Transactions during the year		Cumulative Shareholding at the end of the year – 31.03.2019	
	Name & Type of Transaction	No. Of Shares Held	% Of Total Shares of The Company	Date of Transaction	No. Of Shares	No of Shares Held	% Of Total Shares of The Company
1	Sat Invest Pvt Ltd.	50835000	47.07			50835000	47.07
	At the end of the Year					50835000	47.07
2	A Flex Invest Private Limited	7500000	6.94			7500000	6.94
	At the end of the Year					7500000	6.94

(d) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year – 01.04.2018		Cumulative Shareholding at the end of the year – 31.03.2019	
		NO. OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	Space Age Polymers LLP	6619455	6.13	6619455	6.13
2	Dawood Investments Pvt. Ltd.	7209321	6.68	7209321	6.68
3	Satendrapal Singh Chhabra	3375500	3.13	3375500	3.13
4	Park Continental Private Ltd	2799798	2.59	2799798	2.59
5	Amarjeet Kaur Chhabra	1800000	1.67	1800000	1.67
6	Shailja Mangal	1500000	1.39	1500000	1.39
7	Renu Goyal	1500000	1.39	1500000	1.39
8	Preeti Krishna Kabra	1500000	1.39	1500000	1.39

9	Shailja Mangal	1500000	1.39	1500000	1.39
10	Pankaj Kumar Jain	1500000	1.39	1500000	1.39

* During the year there is nil trading by top ten shareholders of the company.

(e) Shareholding of Directors and Key Managerial Personnel:

S.N.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	0	0	0	0

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Rs. In lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	65.34	-	-	65.34
ii) Interest due but not paid	0	-	-	0
iii) Interest accrued but not due	0	-	-	0
Total (i+ii+iii)	65.34			65.34
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	11.44	-	-	11.44
Net Change	11.44			11.44
Indebtedness at the end of the financial year				
i) Principal Amount	53.90	-	-	53.90
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	53.90			53.90

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs.)
		Mrs. Shehnaz D. Ali	Mr. Harikant Turgalia	
1	Gross salary (Rs.)			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	12.82	7.80	20.62
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	8.55	5.20	13.74
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit - others, specify...	0	0	0
5	Others, please specify	0	0	0
	Total (A) (Rs.)	21.37	13.00	34.37
	Ceiling as per the Act*	10% of the net profits of the Company		

B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-----	NIL		-----
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors	-----	NIL		-----
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (in Rs.)	-	5.19		5.19
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	Others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (in Rs.)	-	5.19	-	5.19

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			NIL		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NIL		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NIL		
Compounding					