

Sat Industries Limited

Quarterly update as on 30th June, 2017

<u>Mumbai, 2nd September 2017:</u> Sat Industries Limited (SAT) announces the financial results for first quarter ended 30th June 2017 on Saturday, 2nd September, 2017. SAT is a BSE listed company that has been in existence for the last 32 years. SAT embraces varied business groups which includes-manufacturing, education, leasing, finance, startup investments and global business through its various subsidiaries and associates. It has presence in various international markets such as the Middle East, Europe, Asia, Africa and Central America.

(A) About the company:

SAT being the parent company has the following diversified business groups under its umbrella-

Manufacturing of PP/HDPE Woven Bags and Fabric

Sah Polymers Limited is one of the oldest manufacturers of PP/HDPE woven bags in India for more than 25 years. It manufactures Polypropylene (PP) / High Density Poly Ethylene (HDPE) bags of both laminated and non-laminated varieties and HM/LDPE Liner stitched bags. It supplies these bags to several industries including - *cement*, *agro pesticides*, *chemical*, *fertilizer*, *food products*, *textiles and many more*. The company also exports its products to more than 12 countries. It has been accredited ISO 9001:2008 certification by the International Certification Services for quality management system.

• Ed-Tech (Education Technology)

Genext Students Private Limited is India's first hybrid tutoring platform combining private home tutoring and technology enabled learning. The Company caters to school students from classes 1-12 of various national education boards such as CBSE & ICSE and state education boards of Maharashtra, Rajasthan and Uttar Pradesh. It has 1 Million+ students consuming its online content and 5000+ tutors registered on the platform. Currently, the platform's operations are spread across Mumbai, Pune, Bangalore and Lucknow and will expand to 3 new cities by end of FY 2017-18 and Pan-India by 2020.

• Leasing of Machines and Moulds

SAT is engaged in the business of leasing of machines and moulds which are used in the plastic processing industry. The company carries out the leasing business on its own and through its wholly owned subsidiary, Italica Furniture Private Limited.

• Global Business:

SAT is engaged in the business of import, export and domestic trading of a wide variety of goods which includes coal, pet coke, steel, GI sheets, leather, polymers, plastic in primary form and articles thereof, building materials, paper, metal scrap and textile material & products.

Financial Services

SAT is also engaged in the business of financing activities which includes providing loans and advances to individuals, firms, companies and co-operative societies. For aggressive expansion into varied financial activities like loan to students, education institutions, SMEs, etc. SAT is floated in a new 100% subsidiary named Italica Ventures Pvt. Limited. Italica Ventures has applied to RBI for registration as a NBFC.

Startup Investments

SAT actively invests through Italica Furniture Pvt Limited in startups which have disruptive and innovative business model. Through our investments, we aim to foster the spirit of entrepreneurship and provide fuel for the growth of young innovative companies. We have also invested in more than 30 start-up companies and are continuously expanding our portfolio by investing in start-ups in the areas of Artificial Intelligence (AI), Machine Learning, Big Data, Robotics and Bio-Technology. Some of the clutter-breaking investees are- *Eduvanz, Creditas, Peesafe, VCat, 1Crowd, Vista Rooms, Riky, Ketto, Inc 42, Zip Grid, Vahanalytics, DSYH and many more.*

(B) Financial Highlight for 1st Quarter:

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. in lakhs)

	Particulars	Quarter ended	Quarter ended	Percentage
		on 30-06-2017	on 30-06-2016	Growth
		Unaudited	Unaudited	
1)	Total Revenue	1694.20	1594.24	6.27%
3)	Profit/(loss) before tax Profit/(loss) for the period	110.30 84.32	26.42 23.68	317.49% 256.08%