

**SAT INDUSTRIES LIMITED**  
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**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
 FOR THE QUARTER ENDED 31ST DECEMBER, 2014**

(Rs. in lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1.</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from operations (Net of excise duty)	177.53	355.64	339.42	884.06	1000.64	1430.38
	(b) Other operating income	2.04	3.06	2.04	8.16	8.16	8.16
	<b>Total income from operations (net)</b>	<b>179.57</b>	<b>358.70</b>	<b>341.46</b>	<b>892.22</b>	<b>1008.80</b>	<b>1438.54</b>
<b>2.</b>	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	178.43	328.49	334.12	837.02	991.79	1412.58
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	10.98	10.59	9.78	31.65	27.96	38.34
	e) Depreciation and amortisation expense	0.13	0.13	0.15	0.39	0.43	0.61
	f) Other Expenses	8.83	21.58	13.48	56.11	50.51	68.80
	g) Rebate, Claim & Discount	-	-	-	-	-	-
	h) Bad Debts	137.49	-	-	137.49	166.22	172.22
	<b>Total expenses</b>	<b>335.86</b>	<b>360.79</b>	<b>357.53</b>	<b>1062.66</b>	<b>1236.91</b>	<b>1692.55</b>
<b>3.</b>	<b>Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	(156.29)	(2.09)	(16.07)	(170.44)	(228.11)	(254.01)
<b>4.</b>	Other Income	5.21	3.01	-	8.22	-	-
<b>5.</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	(151.08)	0.92	(16.07)	(162.22)	(228.11)	(254.01)
<b>6.</b>	<b>Finance costs</b>	-	-	-	-	-	0.18
<b>7.</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	(151.08)	0.92	(16.07)	(162.22)	(228.11)	(254.19)
<b>8.</b>	Exceptional Items	-	-	-	-	28.03	28.03
<b>9.</b>	<b>Profit/(Loss) from ordinary activities before tax (7 ± 8)</b>	(151.08)	0.92	(16.07)	(162.22)	(200.08)	(226.16)
<b>10.</b>	Tax Expense	-	(0.02)	-	(0.04)	-	(77.96)
<b>11.</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9±10)</b>	(151.08)	0.94	(16.07)	(162.18)	(200.08)	(148.20)
<b>12.</b>	Extra-ordinary Items (Net of tax expenses)	-	-	-	-	-	-
<b>13.</b>	<b>Net Profit/(Loss) for the period (11 ± 12)</b>	(151.08)	0.94	(16.07)	(162.18)	(200.08)	(148.20)
<b>14.</b>	Paid-up equity share capital (Face value per share - Rs.2/-)	920.00	920.00	781.50	920.00	781.50	781.50
<b>15.</b>	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1092.10
<b>16.</b>	Earnings Per Share (EPS) (before extraordinary items) (of Rs.2/- each) (not annualised)						
	Basic & Diluted	(0.330)	0.000	(0.040)	(0.350)	(0.510)	(0.379)
	Earnings Per Share (EPS) (after extraordinary items) (of Rs.2/- each) (not annualised)						
	Basic & Diluted	(0.330)	0.000	(0.040)	(0.350)	(0.510)	(1.284)

(Rs. in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2014 (Unaudited)	30-09-2014 (Unaudited)	31-12-2013 (Unaudited)	31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2014 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of Shares	26665000	26665000	24565000	26665000	24565000	24565000
- Percentage of shareholding	57.97	57.97	62.87	57.97	62.87	62.87
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non Encumbered						
- Number of shares	19335000	19335000	14510000	19335000	14510000	14510000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	42.03	42.03	37.13	42.03	37.13	37.13

Particulars	3 months ended 31/12/2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	- NIL -
Received during the quarter	- NIL -
Disposed of during the quarter	- NIL -
Remaining unresolved at the end of the quarter	- NIL -

**Notes :**

- (1) The above results were reviewed by the Statutory Auditors and the Audit Committee and taken on record at the meeting of the Board of Directors held on 09-02-2015.
- (2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- (3) As the Company operates in a single segment, segment-wise reporting is not applicable.

By order of the Board of Directors

(H.K. Turgalia)  
Wholetime DirectorDate : 09-02-2015  
Place: Mumbai