

**SAT INDUSTRIES LIMITED**

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**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2012**

(Rs. in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2012 (Unaudited)	30-06-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-03-2012 (Audited)
<b>1. Income from operations</b>						
(a) Net Sales/Income from operations (Net of excise duty)	347.27	393.10	522.20	740.37	1050.40	1856.18
(b) Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>347.27</b>	<b>393.10</b>	<b>522.20</b>	<b>740.37</b>	<b>1050.40</b>	1856.18
<b>2. Expenses</b>						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	342.97	413.78	498.14	756.75	1000.40	1759.24
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
d) Employee benefits expense	7.27	7.10	6.67	14.37	13.16	28.36
e) Depreciation and amortisation expense	0.07	1.29	1.76	1.36	3.52	7.05
f) Other Expenses	17.66	12.69	15.10	30.35	30.99	57.42
g) Rebate, Claim & Discount	-	107.86	-	107.86	-	-
<b>Total expenses</b>	<b>367.97</b>	<b>542.72</b>	<b>521.67</b>	<b>910.69</b>	<b>1048.07</b>	1852.07
<b>3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>(20.70)</b>	<b>(149.62)</b>	<b>0.53</b>	<b>(170.32)</b>	<b>2.33</b>	<b>4.11</b>
4. Other Income	-	-	-	-	-	-
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(20.70)</b>	<b>(149.62)</b>	<b>0.53</b>	<b>(170.32)</b>	<b>2.33</b>	<b>4.11</b>
<b>6. Finance costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.95</b>
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(20.70)</b>	<b>(149.62)</b>	<b>0.53</b>	<b>(170.32)</b>	<b>2.33</b>	<b>2.16</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(20.70)</b>	<b>(149.62)</b>	<b>0.53</b>	<b>(170.32)</b>	<b>2.33</b>	<b>2.16</b>
10. Tax Expense	0.00	(0.05)	0.02	(0.05)	0.44	0.52
<b>11. Net Profit/(Loss) from ordinary activities after tax (9±10)</b>	<b>(20.70)</b>	<b>(149.57)</b>	<b>0.51</b>	<b>(170.27)</b>	<b>1.89</b>	<b>1.64</b>
12. Extra-ordinary Items (Net of tax expenses)	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11 ± 12)</b>	<b>(20.70)</b>	<b>(149.57)</b>	<b>0.51</b>	<b>(170.27)</b>	<b>1.89</b>	<b>1.64</b>
14. Paid-up equity share capital (Face value per share - Rs.2/-)	781.50	781.50	781.50	781.50	781.50	781.50
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1345.16
16. Earnings Per Share (EPS) (before extraordinary items) (of Rs.2/- each) (not annualised)						
Basic & Diluted	(0.052)	(0.380)	0.001	(0.435)	0.005	0.004

(Rs. in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2012 (Unaudited)	30-06-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-03-2012 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of Shares	24565000	24565000	24565000	24565000	24565000	24565000
- Percentage of shareholding	62.87	62.87	62.87	62.87	62.87	62.87
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
<b>b) Non Encumbered</b>						
- Number of shares	14510000	14510000	14510000	14510000	14510000	14510000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	37.13	37.13	37.13	37.13	37.13	37.13

Particulars	3 months ended 30/09/2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	- NIL -
Received during the quarter	- NIL -
Disposed of during the quarter	- NIL -
Remaining unresolved at the end of the quarter	- NIL -

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	Particulars	As at 30-09-2012 (Unaudited)	As at 31-03-2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	a) Share Capital	781.50	781.50
	b) Reserves and Surplus	1524.35	1345.16
	c) Money received against share warrants	0	338.25
	<b>Sub-total - Shareholders' funds</b>	<b>2305.85</b>	<b>2464.91</b>
<b>2</b>	<b>Share application money pending allotment</b>	0	0
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0	24.88
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	<b>Sub-total - Non-current liabilities</b>	<b>0</b>	<b>24.88</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	95.74	50.33
	(b) Trade payables	0	0
	(c) Other current liabilities	9.44	7.92
	(d) Short-term provisions	0	0.44
	<b>Sub-total - Current liabilities</b>	<b>105.18</b>	<b>58.69</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2411.03</b>	<b>2548.48</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	1.38	20.14
	(b) Non-current investments	1651.58	1651.58
	(c) Deferred tax assets (net)	12.75	12.13
	(d) Long-term loans and advances	1.20	1.58
	(e) Other non-current assets	0	0
	<b>Sub-total - Non-current assets</b>	<b>1666.91</b>	<b>1685.43</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0	0
	(b) Inventories	0	0
	(c) Trade receivables	377.56	479.58
	(d) Cash and cash equivalents	14.37	33.82
	(e) Short-term loans and advances	352.19	349.65
	(f) Other current assets	0	0
	<b>Sub-total - Current assets</b>	<b>744.12</b>	<b>863.05</b>
	<b>TOTAL - ASSETS</b>	<b>2411.03</b>	<b>2548.48</b>

**Notes :**

- (1) The above results were reviewed by the Statutory Auditors and the Audit Committee and taken on record at the meeting of the Board of Directors held on 10-11-2012.
- (2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- (3) As the Company operates in a single segment, segment-wise reporting is not applicable.

By order of the Board of Directors

(H.K. Turgalia)  
Wholetime DirectorDate : 10-11-2012  
Place: Mumbai