

SAT INDUSTRIES LIMITED

Regd. Office: 41, B - Wing, 4th Floor, Mittal Tower, Nariman Point, Mumbai - 400 021.
Email: sil@mtnl.net.in website: www.satgroup.in

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. in lakhs)

	Particulars	Quarter Ended			Year Ended
		3 months ended 30th June, 2014 (Unaudited)	Preceding 3 months ended 31st March, 2014 * (Audited)	Corresponding 3 months ended 30th June, 2013 in the Previous year (Unaudited)	Previous year ended 31st March, 2014 (Audited)
1.	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	350.89	429.74	320.56	1430.38
	(b) Other operating income	3.06	-	2.04	8.16
	Total income from operations (net)	353.95	429.74	322.60	1438.54
2.	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	330.10	420.79	319.68	1412.58
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	10.08	10.38	8.75	38.34
	e) Depreciation and amortisation expense	0.13	0.18	0.14	0.61
	f) Other Expenses	25.70	18.29	18.14	68.80
	g) Rebate claim and discount	-	-	-	-
	h) Bad Debts	-	6.00	96.91	172.22
	Total expenses	366.01	455.64	443.62	1692.55
3.	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(12.06)	(25.90)	(121.02)	(254.01)
4.	Other Income	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(12.06)	(25.90)	(121.02)	(254.01)
6.	Finance costs	-	0.18	-	0.18
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(12.06)	(26.08)	(121.02)	(254.19)
8.	Exceptional Items	-	-	28.03	28.03
9.	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(12.06)	(26.08)	(92.99)	(226.16)
10.	Tax Expense	(0.02)	(77.96)	-	(77.96)
11.	Net Profit/(Loss) from ordinary activities after tax (9±10)	(12.04)	51.88	(92.99)	(148.20)
12.	Extra-ordinary Items (Net of tax expenses)	-	-	-	-
13.	Net Profit/(Loss) for the period (11 ± 12)	(12.04)	51.88	(92.99)	(148.20)
14.	Paid-up equity share capital (Face value per share - Rs.2/-)	781.50	781.50	781.50	781.50
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1092.10
16.	Earnings Per Share (EPS) (before extraordinary items) (of Rs.2/- each) (not annualised)				
	Basic & Diluted	(0.030)	0.133	(0.238)	(0.379)
	Earnings Per Share (EPS) (after extraordinary items) (of Rs.2/- each) (not annualised)				
	Basic & Diluted	(0.030)	(0.807)	(0.238)	(1.284)

(Rs. in lakhs)

	Particulars	Quarter Ended			Year Ended
		3 months ended 30th June, 2014 (Unaudited)	Preceding 3 months ended 31st March, 2014 * (Audited)	Corresponding 3 months ended 30th June, 2013 in the Previous year (Unaudited)	Previous year ended 31st March, 2014 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	24565000	24565000	24565000	24565000
	- Percentage of shareholding	62.87	62.87	62.87	62.87
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non Encumbered				
	- Number of shares	14510000	14510000	14510000	14510000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	37.13	37.13	37.13	37.13

	Particulars	3 months ended 30/06/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	- NIL -
	Received during the quarter	- NIL -
	Disposed of during the quarter	- NIL -
	Remaining unresolved at the end of the quarter	- NIL -

Notes :

- (1) The above results have been reviewed by the Statutory Auditors and the Audit Committee, were taken on record at the meeting of the Board of Directors held on 21-07-2014.
- (2) Previous year/quarter figures have been regrouped/rearranged wherever necessary
- (3) As the Company operates in a single segment, segment-wise reporting is not applicable.
- (4)* The results for the last quarter ended on 31-03-2014 are the balancing figures between audited figures for the financial year ended 31-03-2014 and year to date published figures upto third quarter ended on 31-12-2013.

By order of the Board of Directors

(H.K. Turgalia)
Wholtime DirectorDate : 21-07-2014
Place: Mumbai