



**D. M. JAIN & CO.**  
CHARTERED ACCOUNTANTS  
C-6/004, Shanti Nagar, Sector No - 8,  
Mira Road (E), Thane - 401107.  
Tel: 28121740, Mobile: 9821429516,  
Email: - dineshcaicwa@gmail.com

To,  
The Chairman,  
Sat Industries Limited  
41, B, Mittal Tower,  
Nariman Point  
Mumbai-400021  
Corporate Identity Number (CIN): L45400MH1984PLC034632.

I **DINESH M JAIN**, proprietor of **M/s D. M. Jain & Co.**, Chartered Accountants, having office at C-6/004, Shanti Nagar, Sector No - 8, Mira Road (E), Thane - 401107, has been appointed as Scrutinizer for the purpose of conducting the E- Voting process in a fair and transparent manner for the resolutions to be passed at the 29th Annual General Meeting of the company to be held on Saturday 19<sup>th</sup> July, 2014 at 9.00 A. M. at the Umang Hall, Samrat Hotel, Prem Court, J. Tata Road, Mumbai - 400020, and ascertaining the requisite majority on E-voting carried out as per provisions of the Companies Act, 2013 ("the Act") and Sub Rule (xi) of Rule 20 of the Companies (Management and Administration) Rule, 2014. The Company sought approval of Members to the Resolutions as mentioned in the notice dated 19.06.2014 for the 29<sup>th</sup> Annual General Meeting of the company to be held on 19.07.2014 via E- Voting.

Further to the above I submit my report on E - Voting as under :

1. The E-voting period commenced at 09.00 a.m. on Sunday 13<sup>th</sup> July, 2014 and ended at 05.00 p.m. on Tuesday 15<sup>th</sup> July, 2014. The e-Voting module was disabled by the CDSL for voting thereafter.
2. Voting rights were on the paid-up value of shares registered in the name of the member as on the date of dispatch of Notice.
3. The Shareholder holding shares as on the "Cut Off" date i.e. 20<sup>th</sup> June 2014 were entitled to vote on the proposed 9(Nine) Resolutions as mentioned in the Notice of the 29<sup>th</sup> Annual General Meeting of the Company.
4. The Votes are unblocked on 16<sup>th</sup> July, 2014 in the presence of two witnesses, namely, Mr. Kamal Singh, residing at 3/C-Wing, B.N.- 3, Highland CHS, Narendra Park, Mira Road (E) and Mr. Nikhil Raut, residing at Kamal Niwas, Near Municipal School, Penkar Pada, Mira Road (E), Thane -401107 who are not in employment of the Company.






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They have signed below in confirmation of the E - votes being unblocked in the presence.

(.....)  
Kamal Singh

(.....)  
Nikhil Raut

5. Thereafter the details containing, inter-alia, list of equity shareholders who voted "For" and "Against" was downloaded from E-voting website of <https://www.evotingindia.co.in>. (CDSL).

The result of E- Voting for Resolution No. 1 to 9 is as under:

**RESOLUTION No. 1 [Adoption of Financial Statements (Ordinary Resolution)]**

- a. Voted in favour of Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
2	3000	100%

- b. Voted against the Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
0	0	0%

**RESOLUTION No. 2 [Appointment of Mr. Harikant Turgalia as a director (Ordinary Resolution)]**

- a. Voted in favour of Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
2	3000	100%







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b. Voted against the Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
0	0	0%

**RESOLUTION No. 3 [Appointment of statutory Auditor (Ordinary Resolution)]**

a. Voted in favour of Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
2	3000	100%

b. Voted against the Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
0	0	0%

**RESOLUTION No. 4 [Appointment of Branch Auditor (Ordinary Resolution)]**

a. Voted in favour of Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
2	3000	100%

b. Voted against the Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
0	0	0%





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**RESOLUTION No. 5 [Appointment of Mr. Asad Daud as a director (Ordinary Resolution)]**

a. Voted in favour of Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
2	3000	100%

b. Voted against the Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
0	0	0%

**RESOLUTION No. 6 [Re -appointment of Mr. Virendra Hansnath Maurya a director (Ordinary Resolution)]**

a. Voted in favour of Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
2	3000	100%

b. Voted against the Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
0	0	0%







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**RESOLUTION No. 7 [Issue of Equity shares (Special Resolution)]**

a. Voted in favour of Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
2	3000	100%

b. Voted against the Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
0	0	0%

**RESOLUTION No. 8 [Issue of Warrants (Special Resolution)]**

a. Voted in favour of Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
2	3000	100%

b. Voted against the Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
0	0	0%





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**RESOLUTION No. 9 [Permission under section 186 for Investment (Special Resolution)]**

a. Voted in favour of Resolution:



Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
2	3000	100%

b. Voted against the Resolution:

Number of Members voted through E- voting system	Number of Votes cast by them	% of Total Number of valid votes cast
0	0	0%

We report that based on the said voting pattern all the Resolutions have been passed with requisite majority.

**FOR D. M. JAIN & CO.**  
CHARTERED ACCOUNTANTS  
F.R.N. : 116723W

**DINESH M. JAIN**  
(Proprietor)

Membership No. : 102108

Place : Mumbai

Date : 17<sup>th</sup> July 2014