

**SAT INDUSTRIES LIMITED**

Regd. Office: 69-A, Rajgir Chambers, 8th Floor, 12/14 Shahid Bhagat Singh Marg, Fort, Mumbai - 400 023.  
Email: sil@vsnl.in website: www.satgroup.in

**AUDITED FINANCIAL RESULTS  
FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2012**

(Rs. in lakhs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year ended	Previous year ended	Current year ended	Previous year ended
	31-03-2012	31-12-2011	31-03-2011 in the previous year	31-03-2012	31-03-2011	31-03-2012	31-03-2011
(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
<b>1. Income from operations</b>							
(a) Net Sales/Income from operations (Net of excise duty)	459.81	345.97	639.32	1856.18	2039.58	2906.88	5175.77
(b) Other operating income	-	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>459.81</b>	<b>345.97</b>	<b>639.32</b>	<b>1856.18</b>	<b>2039.58</b>	<b>2906.88</b>	<b>5175.77</b>
<b>2. Expenses</b>							
a) Cost of materials consumed	-	-	-	-	-	-	-
b) Purchases of stock-in-trade	423.04	335.80	608.97	1759.24	1924.10	2794.41	4803.76
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-	-
d) Employee benefits expense	8.40	6.80	7.66	28.36	25.84	37.84	39.57
e) Depreciation and amortisation expense	1.77	1.76	2.35	7.05	9.49	7.05	9.49
f) Other Expenses	13.25	13.18	16.41	57.42	71.09	716.53	130.29
g) Discount	-	-	-	-	-	1728.50	-
h) Bad Debts	-	-	-	-	-	3868.98	-
<b>Total expenses</b>	<b>446.46</b>	<b>357.54</b>	<b>635.39</b>	<b>1852.07</b>	<b>2030.52</b>	<b>9153.31</b>	<b>4983.11</b>
<b>3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>13.35</b>	<b>(11.57)</b>	<b>3.93</b>	<b>4.11</b>	<b>9.06</b>	<b>(6246.43)</b>	<b>192.66</b>
4. Other Income	-	-	-	-	-	-	-
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>13.35</b>	<b>(11.57)</b>	<b>3.93</b>	<b>4.11</b>	<b>9.06</b>	<b>(6246.43)</b>	<b>192.66</b>
<b>6. Finance costs</b>	<b>1.95</b>	<b>-</b>	<b>2.68</b>	<b>1.95</b>	<b>2.68</b>	<b>2.03</b>	<b>10.73</b>
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>11.40</b>	<b>(11.57)</b>	<b>1.25</b>	<b>2.16</b>	<b>6.38</b>	<b>(6248.46)</b>	<b>181.93</b>
8. Exceptional Items	-	-	-	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before tax (7 ± 8)</b>	<b>11.40</b>	<b>(11.57)</b>	<b>1.25</b>	<b>2.16</b>	<b>6.38</b>	<b>(6248.46)</b>	<b>181.93</b>
10. Tax Expense	0.22	(0.14)	(4.25)	0.52	(3.30)	0.52	(3.30)
<b>11. Net Profit/(Loss) from ordinary activities after tax (9±10)</b>	<b>11.18</b>	<b>(11.43)</b>	<b>5.50</b>	<b>1.64</b>	<b>9.68</b>	<b>(6248.98)</b>	<b>185.23</b>
12. Extra-ordinary Items (Net of tax expenses)	-	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11 ± 12)</b>	<b>11.18</b>	<b>(11.43)</b>	<b>5.50</b>	<b>1.64</b>	<b>9.68</b>	<b>(6248.98)</b>	<b>185.23</b>
14. Paid-up equity share capital (Face value per share - Rs.2/-)	781.50	781.50	781.50	781.50	781.50	781.50	781.50
15. Reserves excluding revaluation reserves as per balance sheet	-	-	-	1345.16	1288.55	2577.15	8307.17
<b>16. Earnings Per Share (EPS) (before extraordinary items) (of Rs.2/- each) (not annualised)</b>							
Basic & Diluted	0.028	(0.029)	0.014	0.004	0.025	15.992	0.47

(Rs. in lakhs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	3 months ended 31-03-2012 (Audited)	Preceding 3 months ended 31-12-2011 (Audited)	Corresponding 3 months ended 31-03-2011 in the previous year (Audited)	Current year ended 31-03-2012 (Audited)	Previous year ended 31-03-2011 (Audited)	Current year ended 31-03-2012 (Audited)	Previous year ended 31-03-2011 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public shareholding						
	- Number of Shares	24565000	24565000	24565000	24565000	24565000	24565000
	- Percentage of shareholding	62.87	62.87	62.87	62.87	62.87	62.87
<b>2</b>	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of shares	14510000	14510000	14510000	14510000	14510000	14510000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	37.13	37.13	37.13	37.13	37.13	37.13

Particulars	3 months ended 31/03/2012
<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	- NIL -
Received during the quarter	- NIL -
Disposed of during the quarter	- NIL -
Remaining unresolved at the end of the quarter	- NIL -

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012

(Figure in Rs.)

	Particulars	As at 31-03-2012 (Audited)	As at 31-03-2011 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	a) Share Capital	78150000	78150000
	b) Reserves and Surplus	134515771	128855327
	c) Money received against share warrants	33825000	33825000
	<b>Sub-total - Shareholders' funds</b>	<b>246490771</b>	<b>240830327</b>
<b>2</b>	<b>Share application money pending allotment</b>	0	0
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2488163	3111012
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	<b>Sub-total - Non-current liabilities</b>	<b>2488163</b>	<b>3111012</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	5032852	25897344
	(b) Trade payables	0	0
	(c) Other current liabilities	792347	554686
	(d) Short-term provisions	44000	130000
	<b>Sub-total - Current liabilities</b>	<b>5869199</b>	<b>26582030</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>254848133</b>	<b>270523369</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	2013772	2717958
	(b) Non-current investments	165158522	227798523
	(c) Deferred tax assets (net)	1212552	1220826
	(d) Long-term loans and advances	158520	119000
	(e) Other non-current assets	0	0
	<b>Sub-total - Non-current assets</b>	<b>168543366</b>	<b>231856307</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0	0
	(b) Inventories	0	0
	(c) Trade receivables	47957683	38006086
	(d) Cash and cash equivalents	3382257	328079
	(e) Short-term loans and advances	34964827	332897
	(f) Other current assets	0	0
	<b>Sub-total - Current assets</b>	<b>86304767</b>	<b>38667062</b>
	<b>TOTAL - ASSETS</b>	<b>254848133</b>	<b>270523369</b>

**Notes :**

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14-08-2012.
- (2) Previous year/quarter figures have been regrouped/rearranged wherever necessary
- (3) As the Company operates in a single segment, segment-wise reporting is not applicable.

By order of the Board of Directors

(H.K. Turgalia)  
Wholtime DirectorDate : 14-08-2012  
Place: Mumbai